

AMENDMENT # 1

OFFERED IN THE HOUSE

BY REPRESENTATIVE VANCE

TO: HB 329

1 Page 1, following line 3:

2 Insert a new bill section to read:

3 **\*\* Section 1.** AS 38.05.070(e) is amended to read:

4 (e) The director may renew a lease issued under this section, AS 38.05.075,  
5 38.05.083, or 38.05.810 upon its expiration if the lease is in good standing and the  
6 lease renewal is determined to be in the best interests of the state. A renewal issued  
7 under this subsection is not subject to AS 38.05.035(e). A lease under this section,  
8 AS 38.05.075 [, 38.05.083,] or 38.05.810 may be renewed only once for a term not  
9 longer than the initial term of the lease. The director shall provide notice of the lease  
10 renewal decision."  
11

12 Page 1, line 4:

13 Delete "Section 1"

14 Insert "Sec. 2"

15

16 Renumber the following bill sections accordingly.

17

18 Page 2, lines 23 - 25:

19 Delete all material and insert:

20 "(I) If the director finds that it is in the best interests of the state, the director  
21 shall preference the lessee of a site leased under this section in renewing the lease for  
22 the site or in issuing a new lease for the site. A lessee under this section is not eligible  
23 for a preference to purchase the site under AS 38.05.102."

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29  
30

Page 2, line 30:

Delete "Notwithstanding AS 38.05.070(b), a lease negotiated"  
Insert "A lease issued"

Page 2, line 31:

Delete "issued"  
Insert "renewed"  
Delete "25"  
Insert "20"

Page 2, following line 31:

Insert a new bill section to read:

**"\* Sec. 6.** AS 38.05.102 is amended to read:

**Sec. 38.05.102. Lessee preference.** Except for a lease under AS 38.05.081 or  
**38.05.083**, if land within a leasehold created under AS 38.05.070 - 38.05.105 is  
offered for sale or long-term lease at the termination of the existing leasehold, the  
director may, upon a finding that it is in the best interest of the state, allow a holder in  
good standing of the existing leasehold to purchase or lease the land for its appraised  
fair market value at the time of the sale or long-term lease."

Renumber the following bill section accordingly.

Page 3, line 3:

Delete "sec. 1"  
Insert "sec. 2"

Page 3, line 4:

Delete "sec. 2"  
Insert "sec. 3"