

ALASKA STATE LEGISLATURE

HOUSE RESOURCES COMMITTEE

Session: January – April

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Official Business



House Bill 388 *Cook Inlet Reserve-Based Lending*

Sectional Analysis for Version A

“An Act relating to state loans for oil and gas projects in the Cook Inlet sedimentary basin; relating to the Alaska Energy Authority; relating to the Alaska Industrial Development and Export Authority; and providing for an effective date.”

Sec. 1	Establishes the Cook Inlet Reserve-Based Lending Fund within the Alaska Energy Authority, specifying its composition from appropriations by the legislature.
Sec. 2	Establishes the Cook Inlet Reserve-Based Lending Fund within the Alaska Industrial Development and Export Authority, specifying its composition from appropriations by the legislature.
Sec. 3	Provides for an immediate effective date.