



THE STATE
of **ALASKA**
GOVERNOR MIKE DUNLEAVY

Attachment 4
Department of Education
& Early Development

OFFICE OF THE COMMISSIONER

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December 20, 2024

The Honorable DeLena Johnson
Co-Chair, House Finance Committee
Alaska State Capitol Room 505
Juneau, AK 99801

The Honorable Bert Stedman
Co-Chair, Senate Finance Committee
Alaska State Capitol, Room 518
Juneau, AK 99801

The Honorable Bryce Edgmon
Co-Chair, House Finance Committee
Alaska State Capitol Room 410
Juneau, AK 99801

The Honorable Lyman Hoffman
Co-Chair, Senate Finance Committee
Alaska State Capitol Room 516
Juneau, AK 99801

The Honorable Neal Foster
Co-Chair, House Finance Committee
Alaska State Capitol Room 511
Juneau, AK 99801

The Honorable Donald Olson
Co-Chair, Senate Finance Committee
Alaska State Capitol Room 508
Juneau, AK 99801

Re: Legislative Intent Language – House Bill 268

Dear Finance Committee Co-Chairs:

Enclosed, please find the Department of Education and Early Development's response to the legislative intent language from House Bill 268 (Chapter 7, SLA 2024, Section 1, Page 12, Lines 14-22) on school district balances for each of the following funds: 1) school operating fund, 2) special revenue funds, 3) capital project funds, and 4) other governmental funds.

Please feel free to contact me if we can provide any additional information.

Sincerely,

A handwritten signature in black ink, appearing to read "Deena M. Bishop".

Deena M. Bishop, Ed. D.
Commissioner

Enclosure (1) FY2025 Intent Language Fund Balance Report Final

cc: Alexei Painter, Director, Legislative Finance Division
Lacey Sanders, Director, Office of Management and Budget



Report to the Legislature

School District Fund Balances

as required by HB268 (Chapter 7, SLA 2024)

December 20, 2024

Introduction

During the 2024 legislative session the 33rd Legislature included the following legislative intent language in the operating budget (Chapter 7, SLA 2024, Section 1, Page 12, Lines 14-22 (HB 268)):

It is the intent of the legislature that a school district report to the Department twice annually, once by the end of the count period set out in AS 14.17.500, and on February 1, 2025, the balance of each of the following funds: 1) school operating fund, 2) special revenue funds, 3) capital project funds, 4) other governmental funds. Additionally, each fund shall be reported based on the following classifications: 1) nonspendable fund balance, 2) restricted fund balance, 3) committed fund balance, 4) assigned fund balance, 5) unassigned balance. The Department shall provide these reports and associated data in electronic format to the Co-Chairs of Finance and the Legislative Finance Division by December 20, 2024 and by February 15, 2025.

This language tasked the Department of Education and Early Development with collecting data from the 52 school districts regarding fund balances.

Report Sections

This report consists of:

1. District-provided data by each identified fund type, by the five classifications.
2. District-provided comments regarding the reported data.
3. Definitions of the Fund Types and Fund Balance Classifications.

Unreserved Fund Reporting

This data collection is separate from the “unreserved” school district operating fund balance collections and reports. Audited fiscal year end fund balance data is submitted to the department under AS 14.17.505 and is defined by 4 AAC 09.160; this monitors the requirement for a district to not exceed a year-end unreserved operating fund balance of 10 percent of annual expenditures. The 10 percent fund balance limit was waived through the end of fiscal year 2025 (June 30, 2025), during which time a report on the forecasted unreserved operating fund balance is due to the legislature by February 15 (Chapter 2, SLA 2021, Section 10, Page 10, Lines 16-21 (HB 76)).

Data Variations

Due to the mid-fiscal year dates identified, the data can fluctuate between and within districts due to many reasons, including:

- Districts that receive Impact Aid have the balance of their current application receipts transfer from committed to unassigned at the beginning of the fiscal year.
- Municipal districts receive local contributions at different times, based on local processes. Some districts may receive a lump sum at the beginning of the fiscal year, some may receive monthly payments, some may receive all or a portion of funds at different times of the year.
- Bulk purchases of fuel, food, etc. may occur at the beginning of the school year.
- The fund balance reporting will be impacted by budget true-ups that occur as a result of the student count data reconciliation, projection to actuals.

Alaska Department of Education & Early Development
FY2025 School District OPERATING FUND: Current Fund Balance as of October 31, 2024

School District	Nonspendable Fund Balance	Restricted Fund Balance	Committed Fund Balance	Assigned Fund Balance	Unassigned Fund Balance	Total
Alaska Gateway	125,786	-	920,626	-	148,406	1,194,818
Aleutian Region	64,308	-	-	-	12,841	77,149
Aleutians East	198,343	-	283,171	71,165	834,557	1,387,236
Anchorage	2,828,159	30,308,147	3,035,852	63,314,559	50,175,801	149,662,518
Annette Island	15,649	-	5,403,833	-	1,077,545	6,497,027
Bering Strait	1,229,689	-	-	-	5,337,049	6,566,738
Bristol Bay	48,698	-	239,138	-	88,680	376,516
Chatham	82,490	-	-	180,693	186,456	449,639
Chugach	103,677	-	-	1,025,525	798,869	1,928,071
Copper River	178,837	206,907	-	-	1,997,216	2,382,960
Cordova	38,974	-	-	-	-	38,974
Craig	27,933	-	189,377	-	204,569	421,879
Delta/Greely	1,450,361	-	318,229	-	2,047,283	3,815,873
Denali	-	-	1,819,165	627,123	-	2,446,288
Dillingham	4,124	-	-	-	-	4,124
Fairbanks	820,342	1,771,802	-	7,838,089	(31,779,285)	(21,349,052)
Galena	1,012,609	1,898,684	17,759,822	-	5,054,670	25,725,785
Haines	-	-	125,486	-	300,233	425,719
Hoonah	21,111	-	-	617,971	1,129,705	1,768,787
Hydaburg	8,883	-	-	-	179,865	188,748
Iditarod	311,989	-	-	-	1,307,660	1,619,649
Juneau	213,805	456,853	17,890	1,878,024	-	2,566,572
Kake	14,877	-	-	718,753	(125,269)	608,361
Kashunamiut	-	-	-	768,747	-	768,747
Kenai Peninsula	1,892,866	3,779,620	4,434,649	6,674,727	11,185,745	27,967,607
Ketchikan	-	-	(2,079,696)	-	-	(2,079,696)
Klawock	918,444	-	-	890,056	(827,551)	980,949
Kodiak	375,514	-	191,194	2,309,073	6,781,172	9,656,953
Kuspuk	869,027	-	-	250,000	3,789,944	4,908,971
Lake and Peninsula	102,319	251,089	-	1,221,416	(897,241)	677,583
Lower Kuskokwim	4,270,645	-	6,400,000	3,105,161	822,172	14,597,978
Lower Yukon	1,456,447	-	-	-	15,244,140	16,700,587
Mat-Su	7,918,814	3,389,851	-	750,000	21,184,142	33,242,807
Nenana	281,860	1,273,962	-	-	1,792,923	3,348,745
Nome	909,714	-	-	748,653	-	1,658,367
North Slope	8,000	-	14,854,048	6,276,295	-	21,138,343
Northwest Arctic	4,374,745	-	-	-	6,802,918	11,177,663
Pelican	-	-	-	-	20,512	20,512
Petersburg	432,814	-	-	-	2,094,685	2,527,499
Pribilof	13,739	714,756	-	-	1,712,433	2,440,928
Saint Mary's	596,465	-	-	-	-	596,465
Sitka	-	-	1,974,661	-	-	1,974,661
Skagway	16,045	-	-	-	1,737,345	1,753,390
Southeast Island	-	-	-	-	2,574	2,574
Southwest Region	782,985	-	-	6,811,467	669,580	8,264,032
Tanana (1)	-	-	-	-	-	-
Unalaska	1,352,495	-	38,097	97,101	2,395,173	3,882,866
Valdez	-	-	-	-	-	-
Wrangell	35,853	-	-	-	1,704,260	1,740,113
Yakutat	20,492	-	-	-	346,138	366,630
Yukon Flats	152,602	-	-	-	1,137,320	1,289,922
Yukon Koyukuk	351,611	4,590,529	-	-	3,333,441	8,275,581
Yupit	1,136,198	-	-	-	4,258,892	5,395,090
Total	37,070,338	48,642,200	55,925,542	106,174,598	124,267,570	372,080,248

(1) Tanana City School District merged with Yukon Koyukuk School District in FY2025.

Alaska Department of Education & Early Development
FY2025 School District **SPECIAL REVENUE FUNDS**: Current Fund Balance as of October 31, 2024

School District	Nonspendable Fund Balance	Restricted Fund Balance	Committed Fund Balance	Assigned Fund Balance	Unassigned Fund Balance	Totals
Alaska Gateway	-	-	39,687	78,208	(169,362)	(51,467)
Aleutian Region	-	-	51,459	-	-	51,459
Aleutians East	-	-	476,521	1,701,660	809,493	2,987,674
Anchorage	3,410,456	-	-	7,361,140	-	10,771,596
Annette Island	5,706	-	1,490,076	11,674	(205,240)	1,302,216
Bering Strait	731,312	-	10,880,653	-	(370,001)	11,241,964
Bristol Bay	-	-	-	58,711	(64,521)	(5,810)
Chatham	-	-	-	-	-	-
Chugach	-	-	-	(173,872)	-	(173,872)
Copper River	17,734	98,955	598,790	8,005	(194,148)	529,336
Cordova	26,104	193,146	-	219,336	(19,166)	419,420
Craig	12,384	-	79,082	67,643	(190,319)	(31,210)
Delta/Greely	-	780,932	-	-	-	780,932
Denali	-	493,273	-	-	-	493,273
Dillingham	-	1,037,909	-	-	-	1,037,909
Fairbanks	1,684,479	-	-	3,218,883	(875,870)	4,027,492
Galena	46,718	4,548,945	-	-	-	4,595,663
Haines	-	-	15,312	-	153,926	169,238
Hoonah	-	-	-	97,840	(69,089)	28,751
Hydaburg	-	-	-	-	(84,199)	(84,199)
Iditarod	-	-	-	-	-	-
Juneau	-	-	-	-	-	-
Kake	13,544	-	-	28,237	(69,608)	(27,827)
Kashunamiut	-	-	-	528,033	-	528,033
Kenai Peninsula	368,197	316,727	3,512,637	1,255,562	(1,288,502)	4,164,621
Ketchikan	-	893,239	-	-	-	893,239
Klawock	36,095	143,940	735,413	45,890	(86,003)	875,335
Kodiak	-	-	746,991	-	-	746,991
Kuspuk	29,554	-	-	1,414,166	-	1,443,720
Lake and Peninsula	28,470	-	101,766	87,369	(10,653)	206,952
Lower Kuskokwim	-	-	13,821,211	-	(929,764)	12,891,447
Lower Yukon	-	-	-	-	(1,357,766)	(1,357,766)
Mat-Su	-	426,484	16,505,857	4,279,088	11,012	21,222,440
Nenana	-	-	9,844	-	-	9,844
Nome	120	483,707	2,397,917	333,960	(71,076)	3,144,628
North Slope	458,155	-	7,683,601	1,953,681	-	10,095,437
Northwest Arctic	118,952	966,837	-	362,890	(1,006,629)	442,050
Pelican	-	-	-	-	-	-
Petersburg	4,076	-	-	887,012	-	891,088
Pribilof	9,094	154,883	438,960	-	-	602,937
Saint Mary's	-	-	-	-	-	-
Sitka	-	-	-	-	-	-
Skagway	-	470,551	91,816	445,713	-	1,008,080
Southeast Island	-	-	916,048	-	-	916,048
Southwest Region	-	-	1,603,053	-	-	1,603,053
Tanana (1)	-	-	-	-	-	-
Unalaska	25,232	-	262,352	104,245	(440,281)	(48,452)
Valdez	41,525	-	769,558	-	10,791	821,874
Wrangell	-	-	255,246	43,508	-	298,754
Yakutat	-	-	137,751	128,418	(33,513)	232,656
Yukon Flats	11,914	-	417,927	104,812	(11,914)	522,739
Yukon Koyukuk	155,918	-	48,475	2,436,593	(219,764)	2,421,222
Yupiit	-	-	-	-	-	-
Total	7,235,739	11,009,528	64,088,003	27,088,404	(6,782,166)	102,639,509

(1) Tanana City School District merged with Yukon Koyukuk School District in FY2025.

Alaska Department of Education & Early Development
FY2025 School District **CAPITAL PROJECT FUNDS**: Current Fund Balance as of October 31, 2024

School District	Nonspendable Fund Balance	Restricted Fund Balance	Committed Fund Balance	Assigned Fund Balance	Unassigned Fund Balance	Totals
Alaska Gateway	-	-	-	-	-	-
Aleutian Region	-	-	1,466,200	-	-	1,466,200
Aleutians East	-	-	-	851,518	-	851,518
Anchorage	-	-	13,349,494	104,686,251	-	118,035,745
Annette Island	-	-	7,866,064	-	(1,593,768)	6,272,296
Bering Strait	-	-	8,110,541	-	-	8,110,541
Bristol Bay	-	-	-	-	-	-
Chatham	-	-	-	-	-	-
Chugach	-	-	-	-	-	-
Copper River	-	-	768,427	-	(10,195)	758,232
Cordova	4,028	-	-	445,661	-	449,689
Craig	-	-	2,312,489	-	(212,748)	2,099,741
Delta/Greely	-	-	-	1,544,952	-	1,544,952
Denali	-	260,970	-	-	-	260,970
Dillingham	-	-	-	-	-	-
Fairbanks	-	1,043,371	-	-	-	1,043,371
Galena	-	-	6,610,856	-	-	6,610,856
Haines	-	-	146,181	-	32,767	178,948
Hoonah	-	-	631,402	-	-	631,402
Hydaburg	-	-	-	81,196	61,362	142,558
Iditarod	-	-	2,294,097	-	-	2,294,097
Juneau	-	-	-	-	-	-
Kake	-	-	-	455,699	-	455,699
Kashunamiut	-	-	-	836,796	-	836,796
Kenai Peninsula	-	-	-	-	-	-
Ketchikan	-	-	-	-	-	-
Klawock	-	-	5,000,101	-	(9,180)	4,990,921
Kodiak	-	-	1,050,733	-	-	1,050,733
Kuspuk	-	-	-	1,065,776	(21,590)	1,044,186
Lake and Peninsula	-	-	170,869	-	-	170,869
Lower Kuskokwim	-	-	26,026,004	-	(21,794,050)	4,231,954
Lower Yukon	-	-	-	2,789,567	-	2,789,567
Mat-Su	-	-	5,151,910	-	-	5,151,910
Nenana	-	-	-	-	-	-
Nome	-	-	3,210,073	-	(507,354)	2,702,719
North Slope	-	-	-	-	-	-
Northwest Arctic	-	53,386	-	6,425,995	(623,046)	5,856,335
Pelican	-	-	-	-	-	-
Petersburg	-	-	-	594,798	-	594,798
Pribilof	-	-	162,450	-	-	162,450
Saint Mary's	-	-	-	1,824,160	-	1,824,160
Sitka	-	-	-	-	-	-
Skagway	-	-	-	-	(13,788)	(13,788)
Southeast Island	-	-	492,810	-	-	492,810
Southwest Region	-	-	4,013,122	-	-	4,013,122
Tanana (1)	-	-	-	-	-	-
Unalaska	-	-	1,592,465	-	-	1,592,465
Valdez	-	-	962,602	-	-	962,602
Wrangell	-	-	-	1,172,341	-	1,172,341
Yakutat	-	-	1,252,909	-	-	1,252,909
Yukon Flats	-	-	-	2,045,315	-	2,045,315
Yukon Koyukuk	-	-	1,492,870	16,870	(1,177,650)	332,090
Yupiit	-	-	-	312,305	-	312,305
Total	4,028	1,357,727	94,134,669	125,149,200	(25,869,240)	194,776,384

(1) Tanana City School District merged with Yukon Koyukuk School District in FY2025.

Alaska Department of Education & Early Development

FY2025 School District **OTHER GOVERNMENTAL FUNDS**: Current Fund Balance as of October 31, 2024

School District	Nonspendable Fund Balance	Restricted Fund Balance	Committed Fund Balance	Assigned Fund Balance	Unassigned Fund Balance	Totals
Alaska Gateway	-	-	-	-	-	-
Aleutian Region	-	-	-	-	-	-
Aleutians East	-	-	-	-	-	-
Anchorage	-	-	-	-	(24,049,433)	(24,049,433)
Annette Island	-	-	-	-	-	-
Bering Strait	-	-	293,000	-	-	293,000
Bristol Bay	-	-	-	-	-	-
Chatham	-	-	-	-	-	-
Chugach	-	-	639,894	-	-	639,894
Copper River	-	-	-	-	-	-
Cordova	-	-	-	-	-	-
Craig	-	-	-	-	-	-
Delta/Greely	(27,905)	-	353,101	575,578	-	900,774
Denali	-	-	-	-	-	-
Dillingham	-	-	-	-	-	-
Fairbanks	-	-	-	-	-	-
Galena	-	-	-	-	-	-
Haines	-	-	-	-	-	-
Hoonah	29,491	2,441	192,566	-	(53,219)	171,279
Hydaburg	-	-	-	-	-	-
Iditarod	54,525	192,829	84,270	-	(408,166)	(76,542)
Juneau	69,326	3,037	1,398,943	3,149,605	1,834,105	6,455,016
Kake	-	-	-	-	-	-
Kashunamiut	-	-	-	-	-	-
Kenai Peninsula	-	3,940,370	-	425,841	-	4,366,211
Ketchikan	-	-	-	-	-	-
Klawock	-	-	-	-	-	-
Kodiak	305,398	880,008	-	-	(2,002)	1,183,404
Kuspuk	-	-	-	51,277	-	51,277
Lake and Peninsula	-	-	-	-	-	-
Lower Kuskokwim	-	-	-	-	-	-
Lower Yukon	-	-	146,204	666,966	-	813,170
Mat-Su	-	-	1,240,944	1,091,797	-	2,332,741
Nenana	-	-	-	-	-	-
Nome	-	-	-	-	-	-
North Slope	-	-	-	-	-	-
Northwest Arctic	-	-	-	-	-	-
Pelican	-	-	-	-	-	-
Petersburg	-	68,748	-	-	-	68,748
Pribilof	-	-	533,667	-	-	533,667
Saint Mary's	-	-	-	-	-	-
Sitka	-	-	-	-	-	-
Skagway	-	-	-	-	-	-
Southeast Island	-	-	-	-	-	-
Southwest Region	-	-	-	-	-	-
Tanana (1)	-	-	-	-	-	-
Unalaska	-	197,085	123,269	-	(43,278)	277,076
Valdez	-	-	-	-	-	-
Wrangell	-	-	-	-	-	-
Yakutat	-	-	-	-	-	-
Yukon Flats	-	-	-	-	-	-
Yukon Koyukuk	-	-	-	-	-	-
Yupiiit	100,827	51,530	25,367	-	(46,638)	131,086
Total	531,662	5,336,048	5,031,224	5,961,064	(22,768,631)	(5,908,633)

(1) Tanana City School District merged with Yukon Koyukuk School District in FY2025.

FY2025 HB268 Fund Balance Report (12/20/24) Comments

The following districts provided supplemental comments during this fund balance data collection. DEED has edited some of these comments for grammar, consistency, and clarity. The substantive content of the comments has not been changed.

Aleutian Region

Special: Student activities.

Capital: Funds held for repairs not expected to receive State maintenance funding.

Anchorage

Operating: Anchorage's unreserved fund balance includes \$26.4 million that is restricted for use as it is held to preserve the Municipality of Anchorage's bond rating, therefore, overstating the amount of spendable reserves by that amount. This is due to a misalignment between the State's definition of Reserved Fund Balance and the GASB 54 definitions that we are required to report on.

Anchorage cautions users of this report against extrapolating the data for the entire year as there are a number of timing issues that significantly change the amount of fund balance available. A few examples are: 1.) The district does not receive any tax payments from the municipality until December. Not receiving payments in 12 equal installments will lend itself to underreporting of fund balance. 2.) The teachers payroll is paid from September through June with two additional payments being made in May which would lend itself to overreporting fund balance. 3.) The district will not receive any one time funds until February or March and any adjustment to State revenue based on the OASIS count won't begin to be adjusted until April.

Special: Includes Student Transportation, Food Service, and Student Activities Funds. Grants have been excluded as revenues are equal to expenditures and no net fund balance is reported.

Capital: The District received approximately \$72.2 million in bond sale proceeds in July that will be spent down over the course of the next year. Other residual funds are mostly due to State Bond Debt Reimbursement that has been assigned to capital needs within the District.

Other: Debt Service Fund reduction is due to the timing of bond payments and not receiving any tax payments from the municipality until December. The Anchorage School District expects this fund to be positive by fiscal year end.

Annette Island

Operating: The committed fund balance is the remaining Impact Aid money for FY25.

Special: The committed fund balance is money designated for Early Education grade PreK-Grade 1.

Capital: \$3.859 million of the committed fund balance is for the Facilities building to free up instructional space.

Juneau

Operating: Juneau will not be carrying an unreserved fund balance of 43% through the end of the year. This calculation does not include any encumbrance for salaries and benefits. Further, the City and Borough of Juneau provides 100% of their local contribution to the district during the first week of July. This results in a large, unreserved fund balance early in the year, which will slowly recede throughout the fiscal year. The district has budgeted \$67 million in operating fund expenditures and anticipates fully expending their budget by year end 6/30/2025.

Kashunamiut

Operating: All of the 06/30/2024 fund balance will be used to balance the current year's budget due to substantially fewer intensive students - students moved out of District.

Kenai Peninsula

Operating: This calculation does not include salaries and benefits that are obligated and encumbered. In-kind budget is \$15,311,926 and is not encumbered. Utilities are not encumbered.

Ketchikan

Operating: Best Ketchikan can provide at this date as the FY2024 audit is still not finalized.

Special: Represents Food Service/Transportation; all other special revenue funds are reimbursable grants.

Capital: Capital Projects are on a reimbursable basis from the Ketchikan Gateway Borough.

Lake and Peninsula

Operating: Includes encumbrances for object codes 400-532.

Lower Yukon

Special: Teacher Housing Fund and Food Service Fund.

Other: Scholarship Fund and Student Activity Funds.

Mat-Su

Operating: Current use of fund balance as of 10/31 is \$14,086,278.

North Slope

Capital: No beginning fund balance or activity.

Petersburg

Operating: The Petersburg School District intentionally carried forward a large fund balance into FY25 because of state funding uncertainties. As FY25 is the last year districts can carry more than 10% forward, Petersburg felt it necessary to carry a fund balance that could help the district through a couple years of increased cost and supplement any insufficiencies in state funding. In light of the one-time funding that the district will be receiving this year, the district does have plans to revise the FY25 budget in December to add back in some of the expenses that had been removed. Primarily staffing and technology.

Special: The Petersburg School District received a one-time contribution to the pupil transportation fund from the Petersburg Borough for \$250,000 in early FY25. This has been done to prepare for the possibility of the State Board of Education limiting contribution to funds other than the operating fund in the future. The district's pupil transportation expenditures have been higher than the revenues for a long time now, due to insufficient state funding. The district felt it necessary to safeguard their ability to contract adequate and essential bussing services for students. Thus, the district requested the large one-time contribution from the Borough to support the fund into the near future.

Saint Mary's

Capital: Teacher housing.

Tanana

Tanana City School District merged with Yukon Koyukuk School District in FY2025.

Unalaska

Operating: June, July, and August (2025) Certified Staff payrolls are posted in June 2025 (FY25). This is 1/4 of the budgeted certified salary that will only show as expenses in the end of FY25. Budget revisions will happen in January, so there are currently no changes in budgeted expenditures.

Special: Many of the funds in this category receive City contributions outside of the CAP/General Fund. Even so, most of these funds run in the negative (as shown in the "Unassigned Fund Balance") or close to \$0 fund balance. In other words, the district is struggling for funding even with additional City contribution to Special Revenue Funds.

Wrangell

Operating: The district has worked incredibly hard to build the fund balance over the past few years, but estimates an ending fund balance of a little less than 10%. FY25 includes a \$700k deficit of expenditures over revenues, one which cannot be sustained moving into FY26. FY25 will also include negotiations with the teacher's union which will affect the FY26 Budget, in addition to the already expected rise in costs for staffing, goods, and services.

Special: These funds include those raised by student groups as well as scholarship funds that are in our trust.

Capital: Committed for emergency major maintenance.

Current Fund Balance Report - Fund Definitions

Fund Type	Definition
School Operating Fund	General Fund (School Operating Fund) is the fund used to account for all operations of the school district not required by law or administrative action to be accounted for in another fund. Fund code 100.
Special Revenue Funds	Special Revenue Funds are funds used to account for the proceeds of specific revenue sources (other than trusts or major capital projects) that are legally restricted or committed to expenditure for specified purposes other than debt service or capital projects. More than one special revenue fund may need to be established. Fund codes 200 - 399.
Capital Project Funds	Capital Projects Fund is a fund used to account for financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets (other than those or proprietary funds or trust funds). To account for resources used for acquiring capital facilities including real property, initial equipment, additions and major repairs or improvements to facilities. All projects funded by state construction grants, bonded indebtedness, and district designated capital projects. Fund codes 500 - 579.
Other Governmental Funds	Other Governmental Funds includes (1) Debt Service and (2) Permanent Funds. DEBT SERVICE FUND - A fund used to account for financial resources that are restricted, committed, or assigned to expenditures for principal and interest. Debt service funds should be used if legally mandated, as well as for the accumulation of resources for, and the payment of, general long-term debt obligations maturing in future years. Fund Code 400. PERMANENT FUND - A fund used to account for resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the school district's programs. Fund codes 580 - 599.
Excluded Funds	<i>Please EXCLUDE the following funds from this report.</i> ENTERPRISE FUND - A fund used to account for any activity for which a fee is charged to external users for goods or services. These funds are used to account for activities, that are self-supporting either on a short term or long term basis such as a swimming pool or a resale house construction project. More than one enterprise fund may need to be established. Fund codes 600 - 649. INTERNAL SERVICE FUND - A fund used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost-reimbursement basis. Fund codes 650 - 699. AGENCY FUND - A fund used to account for assets held by the district acting as an agent for others. Fund codes 700 - 759. TRUST FUND - These funds account for assets held by a school district in a trustee capacity for others - e.g., members and beneficiaries of pension plans and other post employment benefit (OPEB) plans, external investment pools, or private-purpose trust arrangements - and that therefore cannot be used to support the school district's own programs. Trust funds include pension trust funds, investment trust funds, and private-purpose trust funds. More than one trust fund may need to be established. Fund codes 760 - 769.

Taken from: *Alaska Department of Education & Early Development, Uniform Chart of Accounts, 2018 Edition*

https://education.alaska.gov/publications/chart_of_accounts.pdf

Section: Fund Classifications

Current Fund Balance Report - Fund Balance Definitions

Category	Definition
Nonspendable Fund Balance	Nonspendable fund balance represents the amount of fund balance that cannot be spent because either (a) it is not in spendable form (most commonly evidenced by inventory, prepaid assets, and long-term portions of receivables); or (b) it is legally or contractually required to remain intact (most commonly evidenced by the nonexpendable principal in a permanent fund). There is an enforceable requirement that the money be maintained intact and thus cannot be used. This would include items that are not in cash or not expected to be converted to cash such as inventory, supplies, and prepaid amounts. It may also include the long-term amount of loans and receivables, as well as property acquired for resale and the corpus (principal) of a permanent fund. For example, a donation to the district that stipulates only the interest earnings on that donation can be spent would be considered as a part of "nonspendable" fund balance. Object code 810.
Restricted Fund Balance	Restricted fund balance should be reported to reflect legally enforceable constraints placed on the use of resources that are either (a) externally imposed by creditors (e.g., debt covenants), grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation. This would include an unexpended student allotment provided through a correspondence study program. Object code 819.
Committed Fund Balance	Committed fund balance represents formal constraints imposed through formal action at the district's highest level of decision making authority (generally the school district's governing board). Object code 820.
Assigned Fund Balance	Assigned fund balance represents intentional constraints placed on resources by the governing board or its appointees' intent to be used for specific purposes, but meet neither the restricted nor the committed forms of constraint. The creation of these constraints does not require formal action, although formal action to enact is not prohibited and formal action is not required to reverse that classification. Also, the assigned fund balance classification is the residual classification for the special revenue, debt service, capital projects, and/or permanent funds after nonspendable, restricted, and committed balances have been identified (unless the residual amount is negative, which would require presentation as unassigned fund balance). This would include encumbrances, Impact Aid advances, and self-insurance. Object code 830.
Unassigned Fund Balance	The unassigned fund balance classification is the residual classification, for the general fund only, after nonspendable, restricted, committed, and assigned balances have been identified. For the general fund, unassigned fund balance may represent either a positive or negative balance. In funds other than the General Fund, an Unassigned Fund Balance may be used only if their respective residual balances are negative. The unassigned fund balance classification is used for special revenue, debt service, capital projects, or permanent funds only if the residual amount of fund balance is negative. It is also used to report the residual amount for all other governmental funds after nonspendable, restricted, and committed balances have been identified, if the residual amount is negative. Object code 845.
Unreserved Fund Balance	Per Alaska Statute 14.17.505 (https://www.akleg.gov/basis/statutes.asp#14.17.505) and 4 AAC 09.160 (https://www.akleg.gov/basis/aac.asp#4.09.160)

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Section: Object Codes - Balance Sheet/Statement of Net Position