Fiscal Note State of Alaska Bill Version: **HB 81** 2023 Legislative Session Fiscal Note Number: () Publish Date: Identifier: HB081-DOA-DMV-2-23-23 Department: Department of Administration Title: VEHICLES/BOATS: TRANSFER ON DEATH Appropriation: Motor Vehicles TITLE Allocation: Motor Vehicles Sponsor: **RAUSCHER** OMB Component Number: 2348 Requester: (H) TRANSPORTATION **Expenditures/Revenues** Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars) Included in FY2024 Governor's FY2024 Appropriation **Out-Year Cost Estimates** Requested Request **OPERATING EXPENDITURES** FY 2027 FY 2029 FY 2024 FY 2024 **FY 2025 FY 2026 FY 2028** Personal Services Travel 75.0 Services Commodities Capital Outlay **Grants & Benefits** Miscellaneous 0.0 75.0 0.0 0.0 0.0 0.0 0.0 **Total Operating Fund Source (Operating Only)** 1005 GF/Prgm (DGF) 75.0 **Total** 75.0 0.0 0.0 0.0 0.0 0.0 0.0 **Positions** Full-time Part-time Temporary Change in Revenues None Total 0.0 0.0 0.0 0.0 0.0 0.0 0.0 Estimated SUPPLEMENTAL (FY2023) cost: 0.0 (separate supplemental appropriation required) Estimated CAPITAL (FY2024) cost: 0.0 (separate capital appropriation required) Does the bill create or modify a new fund or account? No (Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section) **ASSOCIATED REGULATIONS** Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No If yes, by what date are the regulations to be adopted, amended or repealed? N/A Why this fiscal note differs from previous version/comments: Not applicable, initial version.

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FISCAL NOTE ANALYSIS

STATE OF ALASKA 2023 LEGISLATIVE SESSION

Analysis

The proposed legislation creates a new Transfer on Death (TOD) title for a boat or vehicle for which the Division of Motor Vehicles (DMV) is required or allowed to issue a certificate of title. This allows DMV to issue a designated beneficiary a certificate of title upon death of the owner.		
The current DMV titling system will need to be reprogrammed and reconfigured to allow for the addition of the "transfer on death" or "TOD" language mandated by section three of the bill. Using information from a prior reconfiguration of a similar software change, DMV estimates it will take 600 programming hours at a cost of \$125.00 per hour, for a total estimated cost of \$75,000 to implement these changes.		

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