

ALASKA STATE LEGISLATURE

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Sectional Analysis

House Bill 219, Version B

“An Act repealing the assistive technology loan guarantee and interest subsidy program; and providing for an effective date.”

Section 1 – Page 1, Line 4

Section 1 repeals AS 23.15.125 – the assistive technology loan guarantee and interest subsidy program – which established the “assistive technology loan guarantee fund.” The fund can be used to guarantee the principal amount or subsidize the interest rate of a loan for purchasing assistive technology that enables an individual to obtain or maintain employment or live more independently.

Section 2 – Page 1, Lines 5-9

Section 2 adds conditional language to Alaska’s uncodified law stipulating that this act only takes effect if the Legislature reappropriates the balance of the assistive technology loan fund for the purpose of improving access to assistive technology.

Section 3 – Page 1, Line 10

Section 3 provides for an immediate effective date.