

AMENDMENT

OFFERED IN THE HOUSE

TO: HB 368

Rep. Schwager

- 1 Page 3, line 9:
- 2 Delete "35 percent by December 31, 2036"
- 3 Insert "30 percent by December 31, 2030"
- 4
- 5 Page 3, line 10:
- 6 Delete "60 percent by December 31, 2051"
- 7 Insert "55 percent by December 31, 2035"

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- 1 Page 4, lines 12 - 20:
- 2 Delete all material.
- 3
- 4 Reletter the following subsection accordingly.
- 5
- 6 Page 8, line 12:
- 7 Delete "(i)"
- 8 Insert "(h)"

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- 1 Page 5, line 21, following "entity":
- 2 Insert "or independent power producer"
- 3
- 4 Page 5, line 23, following "entity":
- 5 Insert "or independent power producer"
- 6
- 7 Page 5, line 25, following "entity":
- 8 Insert "or independent power producer"
- 9
- 10 Page 5, line 29, following "entity":
- 11 Insert "or independent power producer"
- 12
- 13 Page 8, following line 16:
- 14 Insert a new paragraph to read:
- 15 "(5) "independent power producer" means a person, other than a load-
- 16 serving entity, that owns or operates a facility for the generation of electricity for use
- 17 primarily by the public;"
- 18
- 19 Renumber the following paragraphs accordingly.
- 20
- 21 Page 10, lines 1 - 2:
- 22 Delete "to a load-serving entity, as defined in AS 42.05.790,"

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1 Page 6, following line 1:

2 Insert a new subsection to read:

3 "(c) A load-serving entity that is subject to the clean energy standard is
4 eligible to apply for the clean energy transferable tax credit under this section only if
5 the entity is in compliance with the clean energy standard. For the purpose of this
6 subsection, compliance with an exemption under AS 42.05.920 constitutes compliance
7 with the clean energy standard."