

# ALASKA STATE LEGISLATURE

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### CS SENATE BILL 243 (RES) *Alaska Energy Authority Board of Directors*

## EXPLANATION OF CHANGES

The Committee Substitute adopts the following changes:

1. Section 4, page 3, lines 2-5:
  - a. Adds language to state the AIDEA board would no longer be the board of AEA as of the effective date and to provide specific terms to specified qualified board members.
  - b. Removes the transition that required the Governor to appoint two public members of the initial Alaska Energy Authority board of directors to one-year terms, two public members to two-year terms, and two public members to three-year terms and added language requiring:
    - (b) the member appointed to fulfill the role of expertise or experience in managing or operating an electric utility not connected to an interconnected transmission system and one of the two members appointed to fulfill the role of expertise or experience in finance, energy policy, engineering, law, or economics are appointed to an initial 7-month term, expiring March 1, 2025
    - (c) the member appointed to fulfill the role of expertise or experience in developing energy projects in rural communities and the second of the two members appointed to fulfill the role of expertise or experience in finance, energy policy, engineering, law, or economics are appointed to an initial 19-month term, expiring March 1, 2026.
    - (d) the member appointed to fulfill the role of expertise or experience in managing or operating an electric utility connected to an interconnected transmission system and the member appointed to fulfill the role of financial expertise in large-scale energy project development are appointed to an initial 31-month term, expiring March 1, 2027.
2. Section 5, page 3, line 21 to include an effective date of July 1, 2024.