

ALASKA STATE LEGISLATURE

HOUSE RESOURCES COMMITTEE

Session: January – April

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Summary of Changes - CS for House Bill 387(RES)

Cook Inlet Jack-Up Rig Credit

Section 1: Extends date which jack-up rig must be installed in Cook Inlet from July 1, 2026, to July, 1 2030. Requires jack-up rig must be used or contracted to be used for at least 3 years to qualify for the credit. Sets limitation on credit at \$75,000,000.00.

Section 2: No changes.