

Fiscal Note

State of Alaska
2024 Legislative Session

Bill Version: HB 280
Fiscal Note Number:
() Publish Date:

Identifier: HB280-EED-PEF-3-5-24
Title: SCHOOL FUNDING; LOCAL CONTRIBUTION
Sponsor: PRAX
Requester: House Education Committee
Department: Fund Capitalization
Appropriation: No Further Appropriation Required
Allocation: Public Education Fund
OMB Component Number: 2804

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2025 Appropriation Requested	Included in Governor's FY2025 Request	Out-Year Cost Estimates				
			FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
OPERATING EXPENDITURES	FY 2025	FY 2025					
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits	314,042.8		314,042.8	314,042.8	314,042.8	314,042.8	314,042.8
Miscellaneous							
Total Operating	314,042.8	0.0	314,042.8	314,042.8	314,042.8	314,042.8	314,042.8

Fund Source (Operating Only)

1004 Gen Fund (UGF)	314,042.8		314,042.8	314,042.8	314,042.8	314,042.8	314,042.8
Total	314,042.8	0.0	314,042.8	314,042.8	314,042.8	314,042.8	314,042.8

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0						

Estimated SUPPLEMENTAL (FY2024) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2025) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No

(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No

If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

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Agency: Department of Education and Early Development

Phone: (907)465-2276
Date: 03/05/2024
Date: 03/08/24

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2024 LEGISLATIVE SESSION

BILL NO. HB 280

Analysis

This bill amends AS 14.17.410, *Public school funding* by removing the required local contribution: it changes the state aid in the foundation formula to the basic need less 90% of eligible federal impact aid. This bill continues an optional local contribution at the current additional local contribution levels. This fiscal note for \$314,042.8 is the projected cost of the shift of funding from the required local funding to the state through the foundation formula.

This bill has an effective date of July 1, 2024 (FY2025).

Department of Education & Early Development

Prepared by School Finance

Prepared 3/5/2024

HB280: removal of required local contribution from public school funding

School District	FY2025 Proj TOTAL STATE ENTITLEMENT	FY2025 Proj REQUIRED LOCAL EFFORT	HB280 Proj TOTAL STATE ENTITLEMENT	HB280 Proj TOTAL Cost to State
Alaska Gateway	\$ 8,930,967	\$ -	\$ 8,930,967	\$ -
Aleutian Region	961,065	-	961,065	-
Aleutians East Borough	2,877,909	644,987	3,522,896	644,987
Anchorage	303,283,063	121,150,925	424,433,988	121,150,925
Annette Island	3,604,843	-	3,604,843	-
Bering Strait	28,416,980	-	28,416,980	-
Bristol Bay Borough	989,815	888,949	1,878,764	888,949
Chatham	3,653,497	-	3,653,497	-
Chugach	4,536,358	-	4,536,358	-
Copper River	5,849,862	-	5,849,862	-
Cordova	4,509,273	1,183,153	5,692,426	1,183,153
Craig	5,132,354	486,928	5,619,282	486,928
Delta/Greely	10,555,604	-	10,555,604	-
Denali Borough	5,956,447	1,051,949	7,008,396	1,051,949
Dillingham	5,336,702	793,366	6,130,068	793,366
Fairbanks N. Star Borough	92,846,822	38,662,228	131,509,050	38,662,228
Galena	40,429,892	114,074	40,543,966	114,074
Haines Borough	2,536,169	1,371,717	3,907,886	1,371,717
Hoonah	2,707,776	273,113	2,980,889	273,113
Hydaburg	1,505,487	43,851	1,549,338	43,851
Iditarod Area	5,726,109	-	5,726,109	-
Juneau Borough	28,657,305	19,622,560	48,279,865	19,622,560
Kake	2,162,851	86,310	2,249,161	86,310
Kashunamuti	3,645,036	-	3,645,036	-
Kenai Peninsula Borough	67,184,047	33,151,200	100,335,247	33,151,200
Ketchikan Gateway Borough	24,226,746	5,741,504	29,968,250	5,741,504
Klawock	1,865,628	186,885	2,052,513	186,885
Kodiak Island Borough	23,976,860	5,703,184	29,680,044	5,703,184
Kuspuk	5,498,659	-	5,498,659	-
Lake & Peninsula Borough	8,275,941	497,484	8,773,425	497,484
Lower Kuskokwim	60,188,542	-	60,188,542	-
Lower Yukon	32,986,893	-	32,986,893	-
Mat-Su Borough	164,810,172	47,177,910	211,988,082	47,177,910
Nenana	13,202,651	94,068	13,296,719	94,068
Nome	8,875,369	1,431,334	10,306,703	1,431,334
North Slope Borough	17,475,168	16,736,512	34,211,680	16,736,512
Northwest Arctic Borough	38,250,938	2,304,357	40,555,295	2,304,357
Pelican	379,457	46,273	425,730	46,273
Petersburg	6,341,522	1,654,247	7,995,769	1,654,247
Pribilof	735,289	-	735,289	-
Saint Mary's	3,817,256	91,048	3,908,304	91,048
Sitka Borough	11,167,784	4,138,275	15,306,059	4,138,275
Skagway	1,273,249	1,023,746	2,296,995	1,023,746
Southeast Island	4,945,439	-	4,945,439	-
Southwest Region	8,993,621	-	8,993,621	-
Tanana	695,150	48,501	743,651	48,501
Unalaska	3,520,956	2,480,064	6,001,020	2,480,064
Valdez	4,892,270	3,985,667	8,877,937	3,985,667
Wrangell	3,184,870	862,086	4,046,956	862,086
Yakutat	1,097,102	314,366	1,411,468	314,366
Yukon Flats	4,871,813	-	4,871,813	-
Yukon/Koyukuk	23,074,905	-	23,074,905	-
Yupiit	8,213,498	-	8,213,498	-
Mt. Edgecumbe High School	2,719,927	-	2,719,927	-
TOTAL	\$ 1,131,553,908	\$ 314,042,821	\$ 1,445,596,729	\$ 314,042,821