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House Bill 280 Version U
Sectional Analysis

"An Act relating to education; relating to local contributions of a city or borough school district; relating to school funding; and providing for an effective date."

Section 1

Conforming amendment removing reference to the required local contribution under the Funding for Charter school section, AS 14.03.260.

Section 2

Amends 4.12.020(c) by replacing the reference to Regional Education Attendance Areas with "districts of the state public school system described in AS 14.12.010", which includes city school districts, borough school districts and REAAs. This section also amends language from requiring a local contribution from borough and city school districts to making additional local contributions optional.

Section 3

Amends 14.17.410(b) by removing language requiring a local contribution from the calculation of state aid and amends the rest of the subsection section with conforming language.

Sections 4 to 9

Amends AS 14.17.410(c), 14.17.420(a), 14.17.460(a), 14.17.510(a), 14.17.990(3), and 14.20.177(a) with conforming language.

Section 10

Amends 29.45.050(m) to allow municipalities to completely exempt property taxes for an economic development property. Currently, only the amount above the school district's local required contribution may be exempted.

Sections 11 and 12

Amends 43.23.220(d), and 43.23.230(c) with conforming language.

Section 13

AS 14.17.410(d), 14.17.410(e), and 14.17.410(f), each relating to required local contributions,

are repealed.

Section 14

Adds an effective date of July 1, 2024.