

Kodiak Island Borough School District

Presenters: Dr. Cyndy Mika, Superintendent

Sandy Daws, Chief Financial Officer

Historic Enrollment

	2023	2020	2010	2000
ADM	2174.1	2252.36	2567.04	2810.05
AADM	5531.86	5505.05	4876.99	4544

Budget History

	2023	2022	2021	2020
Revenues Total				
State	\$ 31,451,440.9	\$ 32,296,243.1	\$ 32,105,790.7	\$ 32,026,383.2
Fed	\$ 2,848,654.7	\$ 2,593,424.1	\$ 2,955,621.5	\$ 2,910,362.5
Local	\$ 14,272,458.8	\$ 12,636,588.8	\$ 11,647,312.6	\$ 10,529,157.4
Other	\$ 124,036.7	\$ 237,362.5	\$ 207,283.2	\$ 208,379.0
Expenses	\$ 47,296,198.0	\$ 45,354,030.8	\$ 44,630,811.5	\$ 44,611,728.7
End-of-Year Fund Balance	\$ 7,314,553.0	\$ 6,195,317.0	\$ 6,675,714.0	\$ 4,612,264.0

Current Budget (FY24)

Projected Revenue	
State	\$ 30,926,377.5
Fed	\$ 2,848,011.0
Local	\$ 14,483,927.0
Other	\$ 4,224,144.9
Projected Expenses	\$ 52,482,460.3
Projected EOY Fund Balance	\$ 4,770,408.0

Additional Allowable

Maximum Allowable Amount	\$ 13,532,502.0
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Amount Contributed	\$ 12,205,244.0
If not 100% of allowable, why?	KIB not raising taxes

% CHANGE 2000 TO

2023

-23%

22%

2019

\$ 30,610,314.2

\$ 3,333,057.3

\$ 11,553,815.3

\$ 176,000.4

\$ 41,855,387.3

\$ 4,139,789.0

