

Northwest Arctic Borough School District

Presenters: Terri Walker, Superintendent and Megan Williams, Director of Administrative Services

Historic Enrollment	2023	2020	2010	2005	% CHANGE 2005	
					TO 2023	-8%
ADM	1842.2	1951.96	1830.75	1998.8		
AADM	6774	6967.56	5748.55	5416.02		25%

Budget History

	2023	2022	2021	2020	2019
Beginning-of-Year Fund Balance	\$ 7,541,924.0	\$ 9,930,558.0	\$ 13,899,822.0	\$ 14,979,765.0	\$ 8,871,039.0
Revenues Total					
State	\$ 41,166,788.0	\$ 40,758,840.0	\$ 40,923,119.0	\$ 41,742,851.0	\$ 40,204,260.0
Fed	\$ 7,177,507.0	\$ 1,647,184.0	\$ 1,117,598.0	\$ 6,858,607.0	\$ 12,497,744.0
Local	\$ 8,540,579.0	\$ 4,151,951.0	\$ 4,140,049.0	\$ 4,160,289.0	\$ 4,157,357.0
Other	\$ 8,207,294.0	\$ 7,970,217.0	\$ 7,325,388.0	\$ 5,995,284.0	\$ 6,313,000.0
Transfers in	\$ -	\$ -	\$ -	\$ -	\$ 6,239,566.0
Expenses	\$ 59,582,277.0	\$ 55,463,690.0	\$ 54,874,720.0	\$ 58,522,666.0	\$ 62,806,938.0
Transfers out	\$ 3,165,848.0	\$ 1,453,136.0	\$ 2,600,698.0	\$ 1,314,308.0	\$ 496,263.0
End-of-Year Fund Balance	\$ 9,885,967.0	\$ 7,541,924.0	\$ 9,930,558.0	\$ 13,899,822.0	\$ 14,979,765.0

Current Budget (FY24)

Beginning-of-Year Fund Balance	\$ 9,885,967.0
Projected Revenue	
State	\$ 39,731,853.0
Fed	\$ 6,510,519.0
Local	\$ 6,645,111.0
Other	\$ 8,640,172.0
Transfers in	\$ -

Projected Expenses	\$ 63,307,834.0
Transfers out	\$ 1,825,000.0
Projected EOY Fund Balance	\$ 6,280,788.0
Estimated Prepaid & Inventory	\$ 2,800,000.0
	\$ 3,480,788.0

Additional Allowable - LOCAL CONTRIBUTION

Maximum Allowable Amount	\$ 12,329,656.0
Amount Contributed	\$ 6,645,111.0
If not 100% of allowable, why?	District cannot speculate why.