

Senator Jesse Bjorkman
Alaska State Legislature

Session Address:

Alaska State Capitol, Rm. 9
Juneau, Alaska 99801-1182
Phone: (907) 465-2828
Toll Free: (800) 964-5733



Interim Address:

145 Main Street Loop, Ste. 226
Kenai, Alaska 99611-7771
Phone: (907) 283-7996
Fax: (907) 283-8127

**SB 161 Tax Exemption for Farm Use Land
Explanation of Changes Ver. S to Ver. R**

Adds a new Section 1 amending AS 29.45.050(t) and renames the other sections accordingly.

The new section amends the existing provision for municipalities to partially or fully exempt farm structures from local property taxes. It adds farmland to the allowed exemption, expands the exemption to include agricultural operations that are not producing food for humans or livestock, updates the financial qualifications for farms to participate, and expands the allowed uses of farm structures.