

Fiscal Note

State of Alaska
2024 Legislative Session

Bill Version: SB 121
Fiscal Note Number: _____
() Publish Date: _____

Identifier: SB121SS-DCCED-CBPL-02-23-24
Title: PHARMACIES/PHARMACISTS/BENEFITS MANAGERS
Sponsor: GIESSEL BY REQUEST
Requester: (S) LABOR & COMMERCE

Department: Department of Commerce, Community and Economic Development
Appropriation: Corporations, Business and Professional Licensing
Allocation: Corporations, Business and Professional Licensing
OMB Component Number: 2360

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2025 Appropriation Requested	Included in Governor's FY2025 Request	Out-Year Cost Estimates					
			FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
OPERATING EXPENDITURES								
Personal Services								
Travel	5.4		5.4	5.4	5.4	5.4	5.4	5.4
Services	22.6		20.0	20.0	20.0	20.0	20.0	20.0
Commodities								
Capital Outlay								
Grants & Benefits								
Miscellaneous								
Total Operating	28.0	0.0	25.4	25.4	25.4	25.4	25.4	25.4

Fund Source (Operating Only)

1156 Rcpt Svcs (DGF)	28.0		25.4	25.4	25.4	25.4	25.4	25.4
Total	28.0	0.0	25.4	25.4	25.4	25.4	25.4	25.4

Positions

Full-time								
Part-time								
Temporary								

Change in Revenues

1156 Rcpt Svcs (DGF)	28.0		25.4	25.4	25.4	25.4	25.4	25.4
Total	28.0	0.0	25.4	25.4	25.4	25.4	25.4	25.4

Estimated SUPPLEMENTAL (FY2024) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2025) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes
If yes, by what date are the regulations to be adopted, amended or repealed? 07/01/25

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

Prepared By:	Sylvan Robb, Division Director	Phone:	(907)465-2524
Division:	Division of Corporations, Business and Professional Licensing	Date:	02/23/2024
Approved By:	Hannah Lager, Administrative Services Director	Date:	02/23/24
Agency:	Commerce, Community, and Economic Development		

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2024 LEGISLATIVE SESSION

BILL NO. SSSB 121

Analysis

This bill primarily relates to Alaska’s insurance statutes (AS 21). Additionally, it amends the powers of the Alaska Board of Pharmacy (“board”) to add an allowance for the board to prohibit, limit, or provide conditions related to the dispensing of a prescription drug that the U.S. Food and Drug Administration (FDA) or the prescription drug’s manufacturer have not yet approved for self-administration, including establishing specifications to ensure the effectiveness and security of a prescription drug to be administered by infusion or otherwise administered in a clinical setting. This means the Board of Pharmacy would potentially have regulatory authority over intravenous hydration clinics. These clinics are growing in popularity, but are currently not regulated by the division. The addition of this regulated area is anticipated to result in increased investigations and on-site inspection costs for the Division of Corporations, Business, and Professional Licensing.

If the bill passes the following expenses will be incurred:

- Travel: \$ 5.4 Annual travel for investigations and on-site visits

- Services: \$ 2.6 Printing, postage, and legal costs for regulations project - FY2025 only
 \$ 20.0 Annual legal costs

Professional licensing programs within the Division of Corporations, Business and Professional Licensing are funded by Receipt Supported Services - fund source 1156 Rcpt Svcs (DGF). Licensing fees for each occupation are set per AS 08.01.065. The total amount of revenue collected approximately equals each occupation’s actual regulatory costs.