

Fiscal Note

State of Alaska
2024 Legislative Session

Bill Version: HB 122
Fiscal Note Number:
() Publish Date:

Identifier: HB122-DCCED-ARRC-02-15-24
Title: RAILROAD CORP. FINANCING
Sponsor: TOMASZEWSKI
Requester: (H) TRANSPORTATION

Department: Department of Commerce, Community and Economic Development
Appropriation: Alaska Railroad Corporation
Allocation: Alaska Railroad
OMB Component Number: 0

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2025 Appropriation Requested	Included in Governor's FY2025 Request	Out-Year Cost Estimates				
			FY 2025	FY 2025	FY 2026	FY 2027	FY 2028
OPERATING EXPENDITURES	FY 2025						
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0		0.0		0.0		0.0

Fund Source (Operating Only)

None							
Total	0.0		0.0		0.0		0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0		0.0		0.0		0.0

Estimated SUPPLEMENTAL (FY2024) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2025) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No

(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

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Agency: Commerce, Community, and Economic Development

Phone: (907)265-2357
Date: 02/15/2024
Date: 02/16/24

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2024 LEGISLATIVE SESSION

BILL NO. HB 122

Analysis

This bill authorizes the Alaska Railroad Corporation (ARRC) to issue revenue bonds to finance the replacement of the ARRC's passenger dock and related terminal facility in Seward, Alaska, as well as associated costs.

The Alaska Railroad Corporation is exempt from the Executive Budget Act and does not anticipate operating or capital budget fiscal impact from this legislation.