

# Fiscal Note

State of Alaska  
2024 Legislative Session

Bill Version: SB 243  
Fiscal Note Number: \_\_\_\_\_  
( ) Publish Date: \_\_\_\_\_

Identifier: SB243-DCCED-AEA-02-24-24  
Title: ALASKA ENERGY AUTHORITY GOVERNANCE  
Sponsor: RESOURCES  
Requester: (S) RESOURCES

Department: Department of Commerce, Community and  
Economic Development  
Appropriation: Alaska Energy Authority  
Allocation: Alaska Energy Authority Rural Energy Assistance  
OMB Component Number: 2600

## Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2025 Appropriation Requested	Included in Governor's FY2025 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Personal Services							
Travel	22.5		22.5	22.5	22.5	22.5	22.5
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>22.5</b>	<b>0.0</b>	<b>22.5</b>	<b>22.5</b>	<b>22.5</b>	<b>22.5</b>	<b>22.5</b>

## Fund Source (Operating Only)

1004 Gen Fund (UGF)	22.5		22.5	22.5	22.5	22.5	22.5
<b>Total</b>	<b>22.5</b>	<b>0.0</b>	<b>22.5</b>	<b>22.5</b>	<b>22.5</b>	<b>22.5</b>	<b>22.5</b>

## Positions

Full-time							
Part-time							
Temporary							

## Change in Revenues

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Estimated SUPPLEMENTAL (FY2024) cost:** 0.0 (separate supplemental appropriation required)

**Estimated CAPITAL (FY2025) cost:** 0.0 (separate capital appropriation required)

**Does the bill create or modify a new fund or account?** NO  
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

## ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? NO  
If yes, by what date are the regulations to be adopted, amended or repealed? N/A

## Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

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Agency: Commerce, Community, and Economic Development

Phone: (907)771-3000  
Date: 02/24/2024  
Date: 02/24/24

## FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2024 LEGISLATIVE SESSION

BILL NO. SB 243

### Analysis

The proposed bill separates the board of directors of the Alaska Energy Authority (AEA) from the board of directors of the Alaska Industrial Development and Export Authority (AIDEA). It provides that the directors of AEA are the Commissioner of Commerce, Community, and Economic Development, the Commissioner of Revenue, and six public members appointed by the governor with expertise relevant to the mission of the Alaska Energy Authority.

If this bill passes, the following costs will be incurred:

Travel:           \$22.5   Average of three board members for 10 meetings per year at \$750.00 (\$0.750) per trip