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Sectional Analysis

HB - 359

“An Act relating to the Permanent Fund dividend and a one-time permanent fund dividend payment and land voucher.”

Section 1.

Adds a new section to **AS 38.05.942**.

Permanent fund dividend land vouchers.

Establishes the authority for the Department of Resources to receive from the Department of Revenue a land voucher for use in the purchase of state land.

Section 2.

Amends **AS 43.23.025 (a)**

Establishes the number of individuals eligible for a PFD “Cash out.”

Section 3.

Amends **AS 43.23** with a new section to article 1.

Establishes the one-time amount of the “Cash out” as well as the PFD land voucher and establishes the funding will be made through a legislative appropriation.

MC