

# ALASKA STATE LEGISLATURE

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### Sectional Analysis

#### House Bill 318 – Charity Protection Act

“An Act relating to disclosure of information by nonprofit corporations.”

**Section 1, Page 1, Lines 3 through 5:** Uncodified language establishing that the act may be known as the “Charity Protection Act”.

**Section 2, Page 1, Lines 6 through 9:** Amends AS 10.20.151(b) to specify that “protected information” does not need to be included in articles of incorporation.

**Section 3, Page 1, Lines 10 through 13:** Adds new subsection AS 10.20.251(b), that “protected information” does not need to be set out in articles of merger or consolidation.

**Section 4, Page 1, Line 14 through Page 2, Line 4:** Adds new subsection AS 10.20.625(b) that the commissioner of the department may not require corporations to disclose protected information and provides a definition of protected information.