

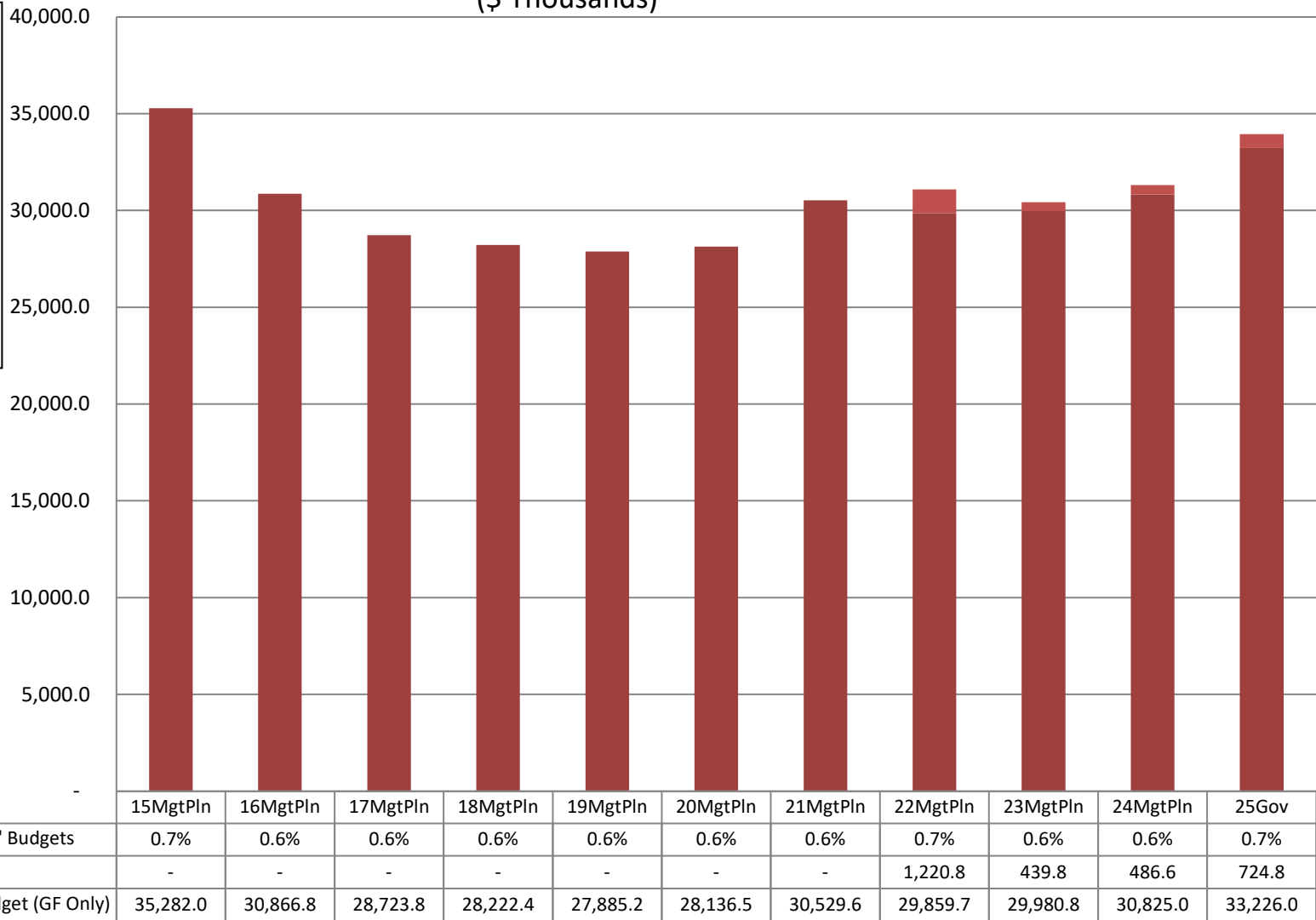
Department of Revenue

Total General Fund Budget

(GF Only)
(\$ Thousands)

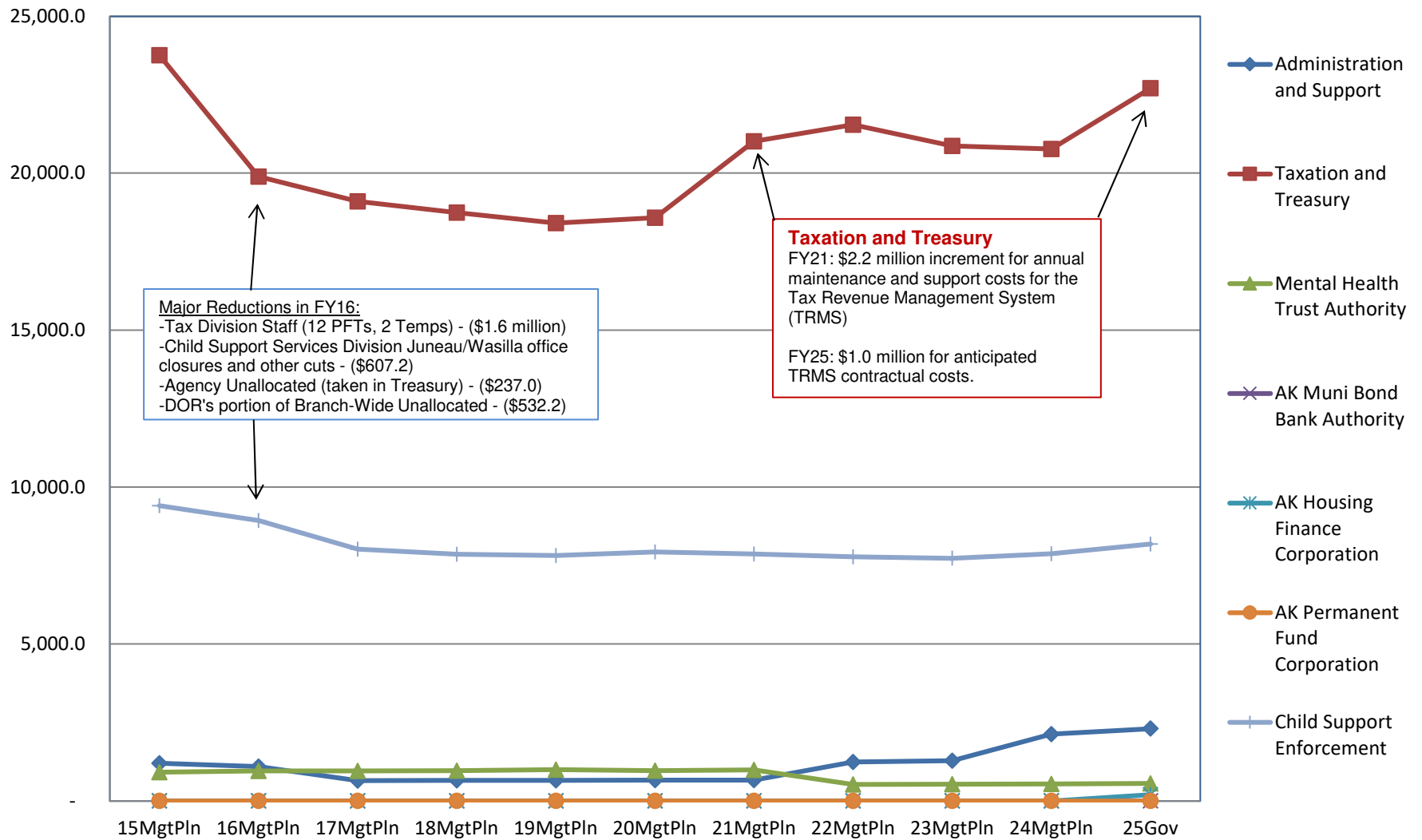
The Department's GF budget *decreased* by **\$2.1 million** between **FY15** Management Plan and **FY25** Governor - an average annual growth rate of **-0.6%**.

The **FY25** GF budget equates to **\$45 per Alaskan resident**, based on **736,812** Alaskans.



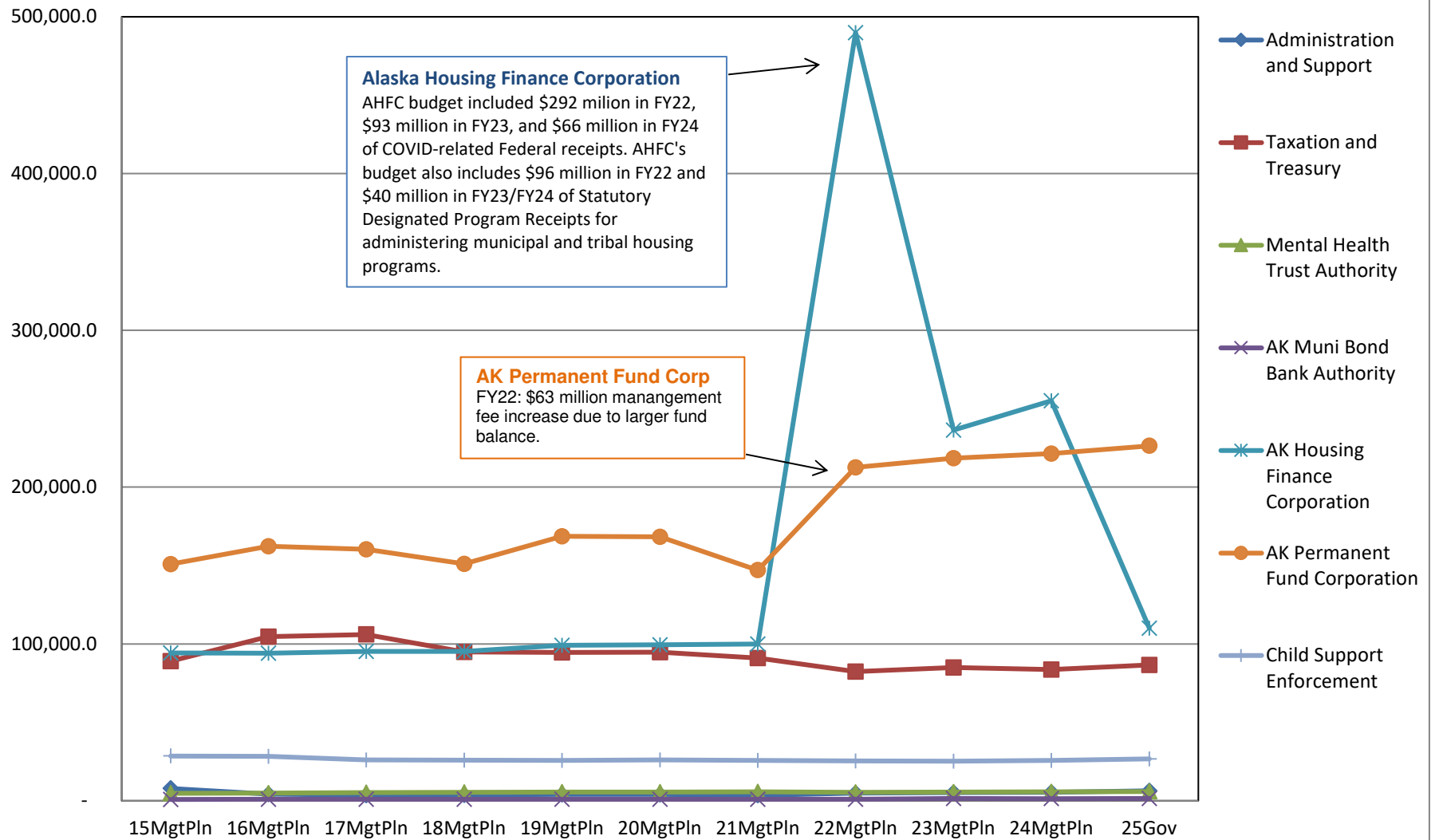
Appropriations within Department of Revenue

(GF Only)
(\$ Thousands)

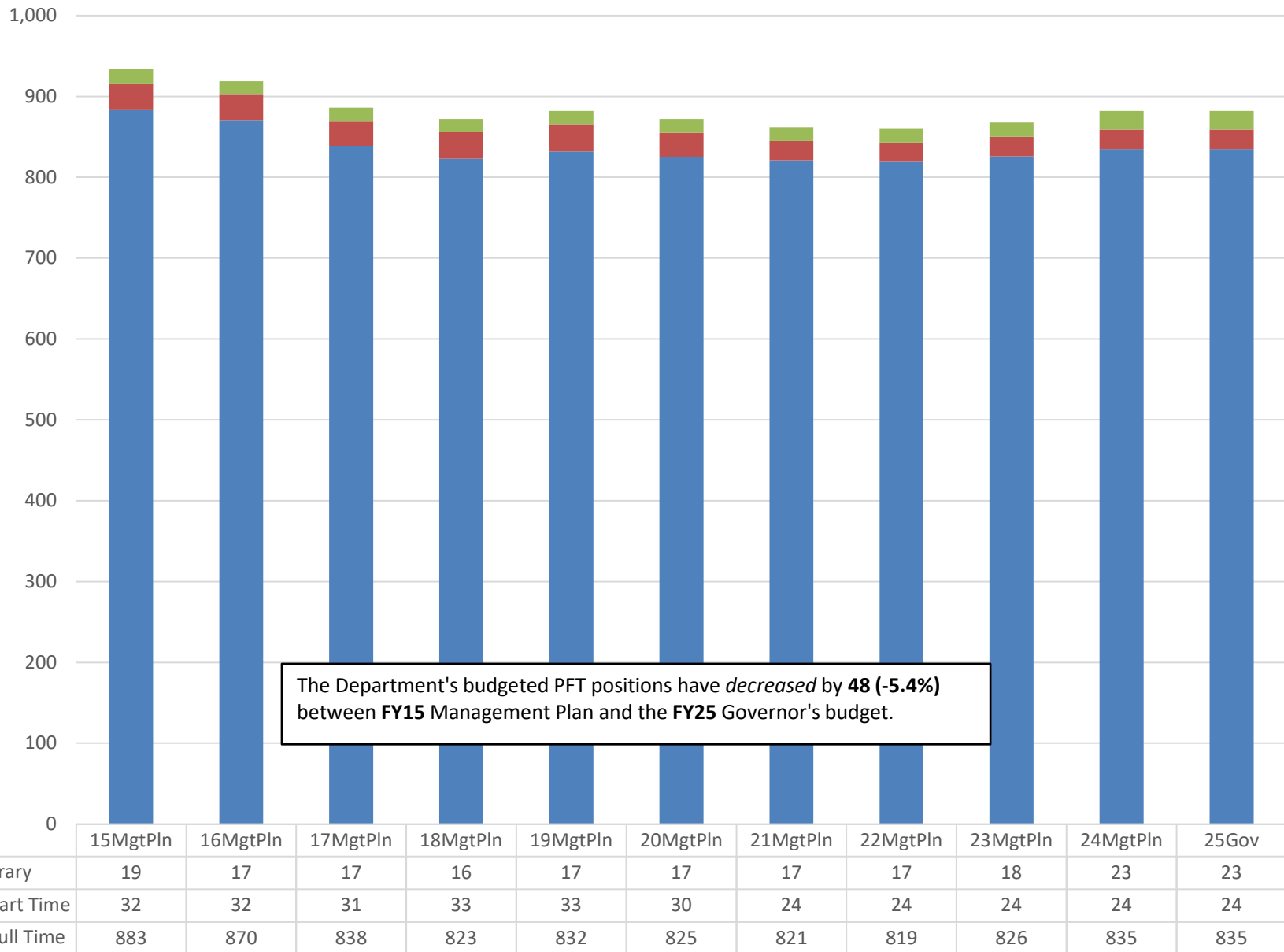


Appropriations within Department of Revenue

(All Funds)
(\$ Thousands)

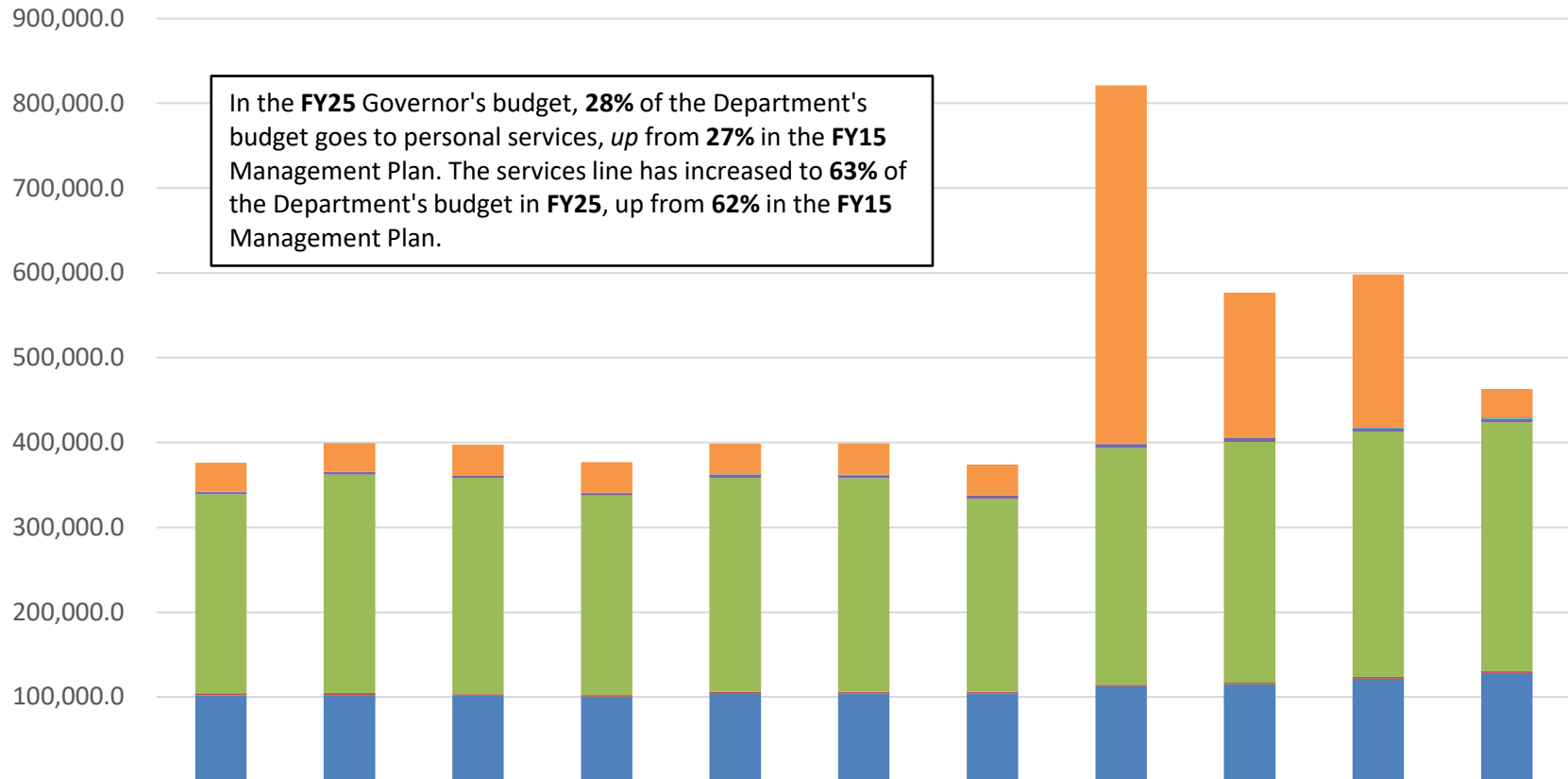


Budgeted PCNs in Department of Revenue



Department of Revenue Budget by Line Item

(All Funds)
(\$ Thousands)

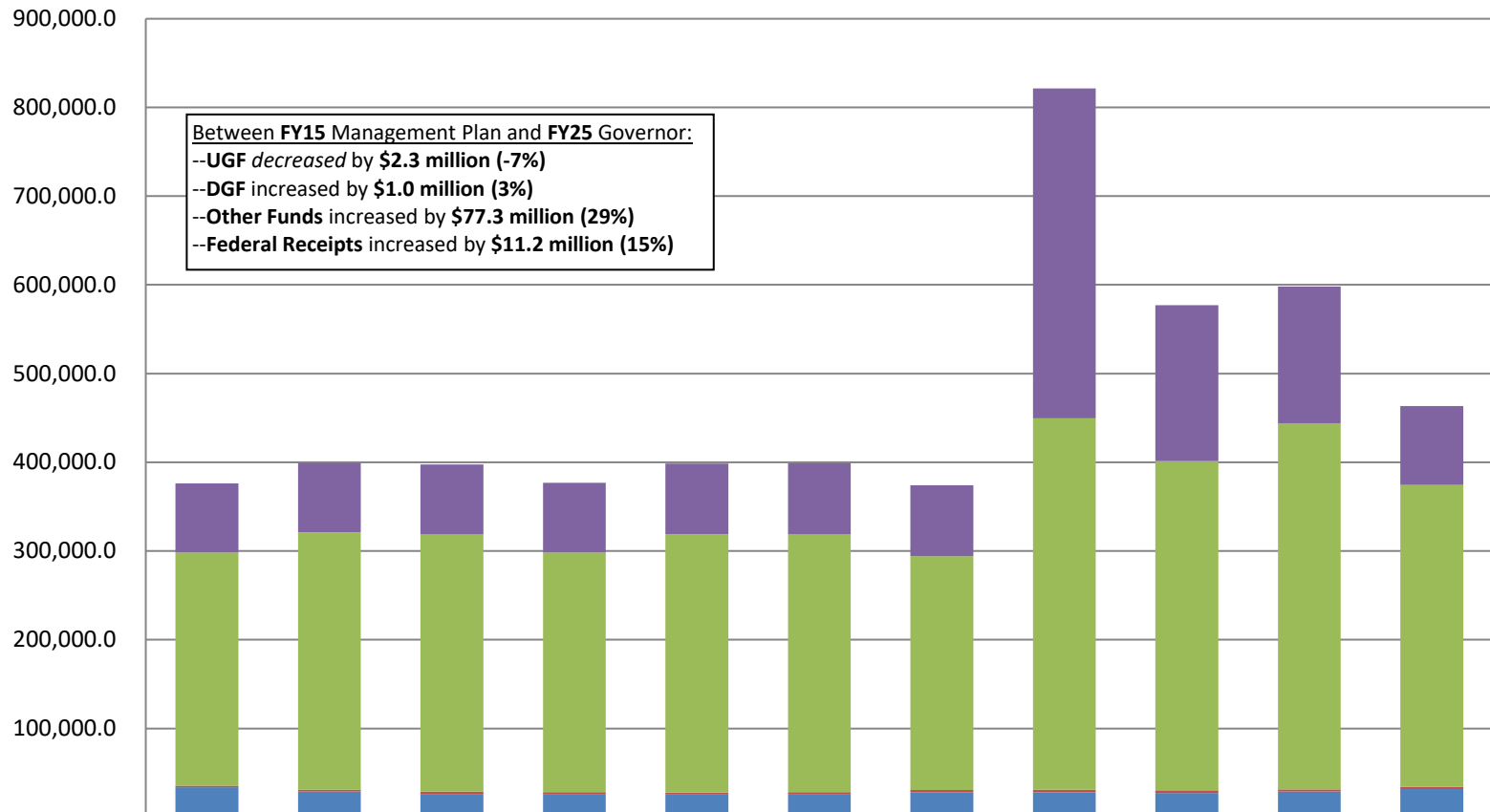


	15MgtPln	16MgtPln	17MgtPln	18MgtPln	19MgtPln	20MgtPln	21MgtPln	22MgtPln	23MgtPln	24MgtPln	25Gov
7 Grants, Benefits	33,800.0	33,800.0	35,800.0	35,900.0	35,800.0	36,730.5	35,853.2	422,067.9	170,478.2	180,456.0	33,448.7
5 Capital Outlay	446.0	468.0	540.9	452.9	752.9	752.9	766.9	728.9	802.9	1,110.5	1,775.5
4 Commodities	2,739.5	2,702.5	2,681.2	2,625.8	3,588.5	3,512.7	3,699.4	4,689.4	4,785.9	3,462.5	4,074.9
3 Services	234,770.2	257,648.4	254,993.6	235,438.1	252,119.7	251,754.4	227,543.6	279,262.3	283,890.2	289,516.3	293,586.9
2 Travel	2,215.9	2,256.8	1,946.8	1,744.8	2,537.5	1,881.9	1,734.2	1,832.9	1,859.9	1,976.0	2,222.5
1 Personal Services	102,079.3	102,417.4	101,542.7	100,660.7	103,735.3	104,340.5	104,358.6	112,653.4	115,115.1	121,499.4	128,135.7

Department of Revenue

Total Funding Comparison by Fund Group

(All Funds)
(\$ Thousands)



	15MgtPln	16MgtPln	17MgtPln	18MgtPln	19MgtPln	20MgtPln	21MgtPln	22MgtPln	23MgtPln	24MgtPln	25Gov
Federal Receipts (Fed)	77,584.4	78,130.6	78,786.9	78,665.5	79,571.6	80,174.1	79,946.6	371,830.7	175,591.4	153,968.5	88,826.0
Other State Funds (Other)	263,184.5	290,295.7	289,994.5	269,934.4	291,077.1	290,662.3	263,479.7	418,323.6	370,920.2	412,740.6	340,467.4
Designated General (DGF)	1,450.6	1,883.8	2,622.2	2,637.5	2,597.8	2,622.0	2,777.4	3,395.3	3,219.5	2,417.7	2,456.3
Unrestricted General (UGF)	33,831.4	28,983.0	26,101.6	25,584.9	25,287.4	25,514.5	27,752.2	27,685.2	27,201.1	28,893.9	31,494.5

Department of Revenue
Significant Transactions
(\$ thousands)

Item	Appropriation / Allocation	Description	Governor Request	Amount Enacted	Comment
1	Taxation and Treasury / Tax Division	Tax Revenue Management System (TRMS) Cloud Server Hosting	\$373.6 Gen Fund (UGF)	\$373.6 Gen Fund (UGF)	FAST Enterprises built and maintains the Tax Division's Tax Revenue Management System (TRMS). This increment allows the Tax Division to contract with FAST to host TRMS on FAST's cloud servers. The aim is to increase security, as the contract will ensure IRS policy compliance, 24/7 monitoring, database backups, and liability insurance. Fiscal Analyst Comment: The FY23 supplemental budget includes \$186.8 in funding for the same purpose.
2	Taxation and Treasury / Treasury Division	Restore Cash Management I/A Receipt Authority to FY22 Level	\$685.0 I/A Rcpts (Other)	\$685.0 I/A Rcpts (Other)	The Governor proposed replacing \$685.0 of interagency receipts with UGF in FY23, in order to reduce cash management charges to retirement trusts. The legislature denied this fund change and instead reduced interagency receipt authority without increasing UGF authority. This increment restores the interagency receipt authority removed by the legislature in the FY23 budget.
3	Taxation and Treasury / Treasury Division	Replace Authority with Higher Education Investment Fund (AS 37.14.750)	Net Zero (\$342.6) Gen Fund (UGF) \$342.6 High Ed (DGF)	Net Zero (\$342.6) Gen Fund (UGF) \$342.6 High Ed (DGF)	Until FY22, the Higher Education Investment Fund (HEIF) paid no fund management fees. In FY22, the Treasury Division began charging a flat ten basis points to all funds under management, resulting in \$316.4 in fees budgeted to the HEIF. On June 30, 2021, \$394.6 million was swept from the HEIF to the Constitutional Budget Reserve (CBR). HEIF authority in the Treasury Division was replaced with UGF in the FY23 budget. Ch. 15, SLA 2022 made the HEIF no longer subject to the annual CBR sweep, beginning in FY22. The FY22 supplemental budget reconstituted the HEIF with a \$342.5 million transfer from the general fund. This fund change restores authority for the Treasury Division to charge ten basis points to the HEIF.
4	Various	(SB 98) AK PERM FUND CORP. & PCE ENDOWMENT FUND Fiscal Note	n/a	Total: \$2,560.0 \$1,178.9 Gen Fund (UGF) \$2,560.0 PF Gross (Other) (\$1,178.9) PCE Endow (DGF)	SB 98, enacted by the Governor on June 23, 2023, transfers management responsibilities for the Power Cost Equalization Endowment Fund (PCE) from the Treasury Division to the Alaska Permanent Fund Corporation (APFC). The Treasury Division states that, due to its low cost management structure having limited marginal impacts from changes in assets under management, it does not anticipate cost savings. Since the Treasury Division's costs are unchanged, its fiscal note replaces \$1,178.9 of PCE receipts with UGF in FY24. APFC's fiscal notes include \$2,500.0 in management fees and \$60.0 for

Department of Revenue
Significant Transactions
(\$ thousands)

Item	Appropriation / Allocation	Description	Governor Request	Amount Enacted	Comment
4	Various	(SB 98) AK PERM FUND CORP. & PCE ENDOWMENT FUND Fiscal Note	n/a	Total: \$2,560.0 \$1,178.9 Gen Fund (UGF) \$2,560.0 PF Gross (Other) (\$1,178.9) PCE Endow (DGF)	(continued) financial auditing services beginning FY24. These expenses will be funded with APFC gross receipts, which are revenues generated by APFC investments. APFC states that they may require additional staffing in the future to account for the transfer, but they did not request additional personal services funding at this time.
5	Taxation and Treasury / Permanent Fund Dividend Division	Dividend Application Information System Maintenance and Support	\$326.4 PFD Fund (Other)	\$326.4 PFD Fund (Other)	The PFD Division has a capital project in progress to update the Dividend Application Information System. The original system is built on an outdated environment that no longer meets State standards. The \$1.5 million capital project, originating in FY14, moves the system to an environment consistent with current PFD web applications and other State systems. The capital project is nearing completion, and this operating increment funds ongoing contractual services for maintenance and support. The legislature reappropriated the remaining balance of the capital project to the dividend fund.
6	Alaska Housing Finance Corporation / Various	HB 226 5% Cost of Living Allowance Adjustment	Total: \$2,166.6 \$809.0 Fed Rcpts (Fed) \$117.3 CIP Rcpts (Other) \$1,240.3 AHFC Rcpts (Other)	Total: \$2,166.6 \$809.0 Fed Rcpts (Fed) \$117.3 CIP Rcpts (Other) \$1,240.3 AHFC Rcpts (Other)	The legislature enacted HB 226 (Ch. 50, SLA 2022) which provides a five percent Cost of Living Adjustment (COLA) for all exempt and partially exempt staff in all three branches of State government, effective in FY23. While AHFC does not require statutory authority to implement a COLA increase, AHFC has historically adopted COLAs to match those received by exempt State employees. No funding was provided to AHFC in the HB 226 fiscal note, so this increment provides funding for AHFC to enact COLA increases commensurate with HB 226. The legislature also approved a \$2,166.6 FY23 supplemental for the same purpose.
7	Alaska Permanent Fund Corporation / APFC Operations	Consulting & IT Improvements	\$251.0 PF Gross (Other)	\$251.0 PF Gross (Other)	APFC's FY24 budget includes various changes to contractual services, leading to a net increase of \$251.0: 1) \$20.5 in audit, legal, and consulting fees. The increase is mostly due to aligning Investment Advisory Group budgeting with actuals. FY22 actual expenses for the Investment Advisory Group exceeded the budgeted amount by \$18.0. 2) \$51.6 for public communications. The communications consultant contract is up for renewal at the end of FY23. A 15% increase has been estimated due to

Department of Revenue
Significant Transactions
(\$ thousands)

Item	Appropriation / Allocation	Description	Governor Request	Amount Enacted	Comment
7	Alaska Permanent Fund Corporation / APFC Operations	Consulting & IT Improvements	\$251.0 PF Gross (Other)	\$251.0 PF Gross (Other)	(continued) a combination of inflationary pressures across the services industry and APFC's increased visibility. The growth also considers preparations under the new contract to recognize the Fund's 50th anniversary in November 2026. 3) \$32.3 to support an increased number of board meetings in FY24. 4) \$150.0 for a new fire suppression system in the Juneau data center. 5) \$10.0 to expand recruitment postings to specialized websites. 6) \$9.4 for increased training and education for employees. 7) (\$22.8) savings in office support resulting from DOR pass-through charges.
8	Alaska Permanent Fund Corporation / APFC Operations	Fully Fund Incentive Compensation for Direct Investment Staff	\$1,200.0 PF Gross (Other)	\$1,200.0 PF Gross (Other)	This increment increases the amount available for incentive compensation from \$1,600.0 to \$2,800.0. This funding represents a maximum possible amount, as bonuses are only paid based on performance relative to benchmarks. If the calculated distribution exceeds the program's available funds, bonuses will be prorated to keep the total distribution at \$2,800.0. If the calculated distribution is less than \$2,800.0, the entire amount available will not be distributed, and the undistributed portion will remain in the Earnings Reserve Account. Only investment staff are eligible for the incentive compensation program. Fiscal Analyst Comment: At the December 2022 Quarterly Meeting, the APFC Board voted to update the incentive compensation policy, including allowing bonuses to be paid in years with negative returns. The Board also voted to retroactively apply the change to FY22 returns, allowing for payment of the FY22 performance bonuses (which are paid out in FY23), with the payment of bonuses only being finalized after communicating the decision to legislative leadership and the administration. While APFC outperformed benchmarks in FY22, it saw a negative overall return, and the bonus program policy at the time did not allow bonus payments for years with negative returns.
9	Alaska Permanent Fund Corporation / APFC Operations	Salary Increases and Corresponding Benefit Costs	\$547.0 PF Gross (Other)	\$1,410.5 PF Gross (Other)	The Governor's 3/22 amendments included \$547.0 for salary and benefit increases for middle-office staff, who oversee trade operations. The legislature provided an additional \$863.5 to extend the increases to all APFC staff, matching the APFC Board of Trustees full recommendation. \$685.5 of this increment will be distributed at managers' discretion based on merit. \$228.5 will fund targeted pay increases where compensation is found to be substantially below market rates. The remaining \$496.5 accounts for increases to benefit costs resulting from the pay increases.

Department of Revenue
Significant Transactions
(\$ thousands)

Item	Appropriation / Allocation	Description	Governor Request	Amount Enacted	Comment
10	Alaska Permanent Fund Corporation / APFC Investment Management Fees	Investment Management Fees	(\$3,004.4) PF Gross (Other)	(\$3,004.4) PF Gross (Other)	<p>APFC's budget for the Investment Management Fees allocation includes multiple changes, leading to a net decrease of \$3,004.4. Investment fees are estimated based on fund value projections, and APFC budgets cautiously to ensure that it can meet its obligations to external parties.</p> <p>1. \$2,000.0 for creation and maintenance of a data repository. The amount is based on preliminary estimates from a potential vendor. The repository will combine all proprietary and external data into a single platform.</p> <p>2. \$757.5 to account for increased costs of existing subscriptions to analytical and risk management tools.</p> <p>3. \$2,303.8 due to increasing assets under management in alternative investments.</p> <p>4. (\$8,464.9) in savings due to bringing fixed income in-house and ending contracts with external managers.</p> <p>5. \$400.0 as a placeholder to potentially outsource middle-office functions. APFC will only use this authority if it experiences turnover of existing staff. APFC states that, since consistent middle-office support is essential to trade operations, it requires the ability to outsource these functions quickly if turnover does occur.</p> <p>6. (\$0.8) in savings due to reduced projected real estate and public equities fees.</p>

**Department of Revenue
FY24 Midyear Status Report**

Item No.	Appropriation / Allocation	Description	Amount / Fund Source	LFD Questions
1	Taxation and Treasury / Tax Division	Tax Revenue Management System (TRMS) Cloud Server Hosting	\$373.6 Gen Fund (UGF)	When did the Department enter into this contract with FAST, and what is the annual cost of the contract?
	Agency Response Annual costs of the contract are \$470.0 increasing by 3% each year with an inflationary rider as part of the contract for the cloud services. The amount we asked for, offset the total amount we've asked for by a projected decrease in needed OIT hosting services. DOR anticipates needing additional funding and are planning to have as part of budget development in FY26 now that we have more accurate charge back numbers from OIT.			
2	Various	(SB 98) AK PERM FUND CORP. & PCE ENDOWMENT FUND Fiscal Note	Total: \$2,560.0 \$1,178.9 Gen Fund (UGF) \$2,560.0 PF Gross (Other) (\$1,178.9) PCE Endow (DGF)	Has Treasury seen any cost savings resulting from no longer managing PCE assets?
	Agency Response Treasury manages \$50 billion in assets for many funds and is able to achieve economies of scale by using one team to manage them all. This results in no net change as we continue to require the same investment tools, resources and personnel to manage the remaining State of Alaska assets. No longer managing PCE assets results in Treasury's total costs being allocated to the remaining state and retirement investment funds managed by the Treasury. There was no anticipated cost savings.			
3	Taxation and Treasury / Permanent Fund Dividend Division	Dividend Application Information System Maintenance and Support	\$326.4 PFD Fund (Other)	On what date did the Department enter into a contract for ongoing maintenance/support, and what is the annual cost of the contract?
	Agency Response This is currently being done under the existing contract and vendor. A new contract has not yet been negotiated for ongoing support for PFD. This was an estimated cost based on support outlined in the existing contract.			

**Department of Revenue
FY24 Midyear Status Report**

Item No.	Appropriation / Allocation	Description	Amount / Fund Source	LFD Questions
4	Alaska Permanent Fund Corporation / APFC Operations	Fully Fund Incentive Compensation for Direct Investment Staff	\$1,200.0 PF Gross (Other)	Will the maximum amount available for incentive compensation be distributed in FY24? If not, how much will be distributed, and what is the estimated lapse?
Agency Response Incentive Compensation – a standard offering of most pension, endowment, and sovereign wealth funds In FY24, there was a \$1,200,000 increment to bring full funding of the program to \$2,800,000 for investment staff. <ul style="list-style-type: none"> • The incentive compensation payout during fiscal year 2024 is based on the benchmarked performance achieved at the end of fiscal year 2023. • Based on FY23 performance, the maximum amount of incentive pay that could have been earned per the policy was \$2,615,669, and the actual amount of incentive pay earned by our investment staff was \$2,004,070 which was paid out in September of 2023. • The amount that lapsed and remained unspent is \$795,930. • Full funding of the incentive compensation is crucial to ensure funds are available in case of maximum outperformance of benchmarks and ensure continuity. 				
5	Alaska Permanent Fund Corporation / APFC Operations	Salary Increases and Corresponding Benefit Costs	\$1,410.5 PF Gross (Other)	Which positions received targeted pay increases (due to being substantially below market rates)? What was the percentage pay increase for these positions?
Agency Response Annual Merit adjustments – essential to maintain the continuity of our staffing levels FY24 \$914,000 increment (6% annual merit and 2% for targeted adjustments) FY24 \$496,520 increment to benefits associated with salary adjustments <ul style="list-style-type: none"> • Personal Services proactive funding is essential in retaining professional staff, recruiting in the competitive landscape, and one team ensuring success. • FY24 personal services increment included the funding for annual merit pay, which was 6% - an amount of \$684,000, which was distributed to all eligible staff. • The additional increment of 2% for targeted pay adjustments totaled \$230,000. <ul style="list-style-type: none"> o The targeted pay adjustments have provided needed strategic flexibility to both retain talented staff who have received offers for higher pay elsewhere and optimize recruitment to garner the attention of a certain category of skill and talent for investment management. o Currently, we are also in the process of reviewing positions identified for targeted pay increases including our Executive leadership (Chief Investment, Chief Financial, and Chief Risk Officers), key investment staff including our Director of Private Equity, Director of Absolute Return, support investment staff including two analyst positions, junior members of our risk management team, our board liaison, and junior members of our IT staff. Additional staff may be added to this list as resource need is finalized and determination on ability to target additional staff is determined. 				

**Department of Revenue
FY24 Midyear Status Report**

Item No.	Appropriation / Allocation	Description	Amount / Fund Source	LFD Questions
6	Alaska Permanent Fund Corporation / APFC Investment Management Fees	Investment Management Fees	(\$3,004.4) PF Gross (Other)	Has APFC entered into a contract for a data repository? If so, please provide details and costs for the contract.
<p>Agency Response</p> <p>In FY24, APFC experienced a significant decrease in investment management fees due to the management of fixed-income assets being handled in-house. However, a part of the decrease was offset by the need for an improved data platform. In terms of FY24 Investment Systems, an increment of \$2,757,500 was allocated for analytical software and associated data feeds required for investing and monitoring the portfolio. This includes a provision for the normal 5-10% annual increases and an additional \$2 million for the continuation of the data strategy project that was initiated in FY22.</p> <ul style="list-style-type: none"> o Enhancing APFC's data management capabilities is crucial for future use cases and portfolio analytics, making good data a prerequisite for investment management rather than just an advantage. o Developing and implementing a robust data strategy demands resources, including talent and technology. o Currently, APFC is collaborating with our custodian to assess their data storage and analytical product, identified so far as the most efficient option. This evaluation will address current technical needs and lay the foundation for future use cases. o We anticipate utilizing the entire allocated budget, encompassing implementation costs and ongoing maintenance and technology expenses. Since we are in the evaluation phase, specific numbers are not yet finalized. 				

**2024 Legislature - Operating Budget
Transaction Compare - FY25 Governor Structure
Between AdjBase and Gov**

**Numbers and Language
Differences
Agencies: Rev**

Agency: Department of Revenue

Taxation and Treasury

Tax Division

	Column	Trans Type	Total Expenditure	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants	Misc	PFT	PPT	TMP
Tax Revenue Management System Anticipated	Gov	Inc	1,037.7	0.0	0.0	1,037.7	0.0	0.0	0.0	0.0	0	0	0

Contract Cost Increases

The Tax Revenue Management System (TRMS) is a state-of-the-art tax administration system and taxpayer online portal. The TRMS is a customized off-the-shelf system developed by Fast Enterprises (FAST) with the trade name GenTax. TRMS replaced nine separate and disparate legacy systems which were over 20 years old and inadequate for tracking and reporting purposes. Automation of previously manual and undocumented processes has been one of the greatest outcomes of TRMS. In the process of converting from the legacy systems to TRMS, the department successfully converted \$25 billion in tax, 104,000 tax accounts, 124,000 tax returns, \$28 billion in payments, and 276,100 financial transactions.

The current system contract expires on 12/31/2023, midway through FY2024. A new contract is currently being negotiated by the Department for six months under the existing terms followed by new terms for a 10-year period beginning in FY2025 on a flat-rate cost structure. A contract with this structure is estimated to cost \$2,687.7 annually. The expiring contract costs \$1,650.0 annually, resulting in an increase of \$1,037.7.

The current maintenance and support contract provides the Tax Division with a minimum of two on-site contractors for system support and programming changes.

1004 Gen Fund (UGF) 1,037.7

Economic Modeling Tools for the Economic	Gov	Inc	96.5	0.0	0.0	96.5	0.0	0.0	0.0	0.0	0	0	0
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Research Group (ERG) to Enhance Capabilities

Economic modeling tools for the Division's Economic Research Group (ERG) bring enhanced capabilities and insights as the State continues to champion economic growth and stability. The ERG is responsible for analyzing potential changes to the State's tax structure and fiscal system. The ERG estimates and presents the fiscal impact of changing taxes on stakeholders and other analysis relating to fiscal and economic proposals. There can be some areas of fiscal and economic modeling where the ERG requires services beyond what is capable of in-house models.

1004 Gen Fund (UGF) 96.5

Property and Production Tax Site Inspections	Gov	Inc	102.5	0.0	77.5	25.0	0.0	0.0	0.0	0.0	0	0	0
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and Training

The Tax Division is not meeting the requirements for property tax and oil & gas production tax site visits and inspections. These activities were curtailed through a series of budget reductions in 2016 and 2020 in response to low oil prices and fiscal stabilization measures.

The Tax Division collected \$2.71 billion in FY2022. Site visits are needed to meet statutory requirements. It is important to the department and its State partners that the division operates with fair and accurate information.

Property tax site inspections are fundamental to the appraisal process. It is the division's responsibility to perform due diligence under the assessment function when funds are available. The same is true for oil and gas production tax activities. The State's production tax is said to be some of the most complex tax structures in the world, and is a major source of income to the State. Staff must have the resources to stay current with what is being leased, invested, and produced within the state.

A \$77.5 travel increment will bring the division's travel budget to \$125.6. This is the estimated budget required to

2024 Legislature - Operating Budget Transaction Compare - FY25 Governor Structure Between AdjBase and Gov

Numbers and Language
Differences
Agencies: Rev

Agency: Department of Revenue

	Column	Trans Type	Total Expenditure	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants	Misc	PFT	PPT	TMP
Taxation and Treasury (continued)													
Tax Division (continued)													
Property and Production Tax Site Inspections and Training (continued)													
return the division to status quo for compliance. Additionally, there is \$25.0 services increase for related training and education.													
1004 Gen Fund (UGF)			102.5										
Reallocate FY2023 Rate Adjustment and Correct Fund Sources	Gov	Inc	168.6	0.0	0.0	168.6	0.0	0.0	0.0	0.0	0	0	0
The Legislature appropriated unallocated rate adjustments at the Office of Management and Budget's (OMB) request for FY2023. The intent of the rate adjustments is to keep agency's budgets in line with changing statewide core service rates. For FY2023, these consisted of rates charged by the Department of Administration's Division of Personnel, Division of Finance, Office of Information Technology, and Shared Services of Alaska.													
The department is reallocating these rate adjustments to match both how the central rate agency bills the department and how each division within the department pays the rate. This ensures each division has the appropriate budget to pay for rate increases that occurred in FY2023 and reduces excess budget authority.													
1004 Gen Fund (UGF)			160.1										
1005 GF/Prgm (DGF)			8.5										
Reverse FY2023 Office of Information Technology Other Non-Core Rate Adjustment	Gov	Dec	-55.4	0.0	0.0	-55.4	0.0	0.0	0.0	0.0	0	0	0
The Tax Division transferred server hosting services for the Tax Revenue Management System from the Office of Information Technology (OIT) to Fast Enterprises in FY2024. This rate adjustment is no longer needed.													
1004 Gen Fund (UGF)			-52.6										
1005 GF/Prgm (DGF)			-2.8										
* Allocation Difference *			1,349.9	0.0	77.5	1,272.4	0.0	0.0	0.0	0.0	0	0	0
Treasury Division													
Reallocate FY2023 Rate Adjustment and Correct Fund Sources	Gov	Inc	7.7	0.0	0.0	7.7	0.0	0.0	0.0	0.0	0	0	0
The Legislature appropriated unallocated rate adjustments at the Office of Management and Budget's (OMB) request for FY2023. The intent of the rate adjustments is to keep agency's budgets in line with changing statewide core service rates. For FY2023, these consisted of rates charged by the Department of Administration's Division of Personnel, Division of Finance, Office of Information Technology, and Shared Services of Alaska.													
The department is reallocating these rate adjustments to match both how the central rate agency bills the department and how each division within the department pays the rate. This ensures each division has the appropriate budget to pay for rate increases that occurred in FY2023 and reduces excess budget authority.													
1004 Gen Fund (UGF)			4.5										
1017 Group Ben (Other)			0.4										
1027 IntAirport (Other)			0.3										
1066 Pub School (Other)			1.8										
1226 High Ed (DGF)			0.7										
Replace Interagency Receipt Authority with Education Endowment Fund (AS 43.23.220)	Gov	FndChg	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0

2024 Legislature - Operating Budget

Transaction Compare - FY25 Governor Structure

Between AdjBase and Gov

Numbers and Language
Differences
Agencies: Rev

Agency: Department of Revenue

Taxation and Treasury (continued)

Treasury Division (continued)

Replace Interagency Receipt Authority with
Education Endowment Fund (AS 43.23.220)
(continued)

The Treasury Division manages the Education Endowment Fund (AS 43.23.220) and allocates 10 basis points to
provide investment services.

1007 I/A Rcpts (Other) -1.1
1256 Ed Endow (Other) 1.1

* Allocation Difference *

7.7	0.0	0.0	7.7	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
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Unclaimed Property

Reallocate FY2023 Rate Adjustment and
Correct Fund Sources

Gov Dec

-11.6

0.0

0.0

-11.6

0.0

0.0

0.0

0.0

0

0

0

The Legislature appropriated unallocated rate adjustments at the Office of Management and Budget's (OMB)
request for FY2023. The intent of the rate adjustments is to keep agency's budgets in line with changing statewide
core service rates. For FY2023, these consisted of rates charged by the Department of Administration's Division of
Personnel, Division of Finance, Office of Information Technology, and Shared Services of Alaska.

The department is reallocating these rate adjustments to match both how the central rate agency bills the
department and how each division within the department pays the rate. This ensures each division has the
appropriate budget to pay for rate increases that occurred in FY2023 and reduces excess budget authority.

1005 GF/Prgm (DGF) -11.6

* Allocation Difference *

-11.6	0.0	0.0	-11.6	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
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Alaska Retirement Management Board

Contractual Cost Increases for Investment Data
Services

Gov

Inc

150.0

0.0

0.0

150.0

0.0

0.0

0.0

0.0

0

0

0

Costs for investment data services have increased six percent each year for the last four years on average. The
Alaska Retirement Management Board requires additional authority to maintain services. Examples of data
services include Bloomberg, Moody's Analytics, TradeWeb, and Fitch Solutions.

1017 Group Ben (Other) 69.0
1029 PERS Trust (Other) 51.6
1034 Teach Ret (Other) 28.2
1042 Jud Retire (Other) 1.0
1045 Nat Guard (Other) 0.2

Add Previously Unbudgeted Costs for FY2023
Exempt 5% COLA for Treasury Division

Gov

Inc

235.9

0.0

0.0

235.9

0.0

0.0

0.0

0.0

0

0

0

Cost of Living Adjustments (COLAs) were appropriated in FY2023 to all exempt positions. This included the
Treasury Division's Investment Officers. The salary adjustment to the Treasury Division included \$235.9 of
interagency receipts that are billed to the Alaska Retirement Management Board. A corresponding authority
increase is required to fund the interagency receipt salary adjustment portion.

1017 Group Ben (Other) 111.0
1029 PERS Trust (Other) 78.3

**2024 Legislature - Operating Budget
Transaction Compare - FY25 Governor Structure
Between AdjBase and Gov**

**Numbers and Language
Differences
Agencies: Rev**

Agency: Department of Revenue

	Column	Trans Type	Total Expenditure	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants	Misc	PFT	PPT	TMP
Taxation and Treasury (continued)													
Alaska Retirement Management Board (continued)													
Add Previously Unbudgeted Costs for FY2023													
Exempt 5% COLA for Treasury Division													
(continued)													
1034 Teach Ret (Other)			43.0										
1042 Jud Retire (Other)			1.5										
1045 Nat Guard (Other)			2.1										
Reallocate FY2023 Rate Adjustment and Correct Fund Sources	Gov	Dec	-21.1	0.0	0.0	-21.1	0.0	0.0	0.0	0.0	0	0	0
The Legislature appropriated unallocated rate adjustments at the Office of Management and Budget's (OMB) request for FY2023. The intent of the rate adjustments is to keep agency's budgets in line with changing statewide core service rates. For FY2023, these consisted of rates charged by the Department of Administration's Division of Personnel, Division of Finance, Office of Information Technology, and Shared Services of Alaska.													
The department is reallocating these rate adjustments to match both how the central rate agency bills the department and how each division within the department pays the rate. This ensures each division has the appropriate budget to pay for rate increases that occurred in FY2023 and reduces excess budget authority.													
1017 Group Ben (Other)			-9.9										
1029 PERS Trust (Other)			-7.0										
1034 Teach Ret (Other)			-3.8										
1042 Jud Retire (Other)			-0.2										
1045 Nat Guard (Other)			-0.2										
* Allocation Difference *			364.8	0.0	0.0	364.8	0.0	0.0	0.0	0.0	0	0	0
Permanent Fund Dividend Division													
Legal and Adjudication Services from Department of Law and Office of Administrative Hearings	Gov	Inc	90.0	0.0	0.0	90.0	0.0	0.0	0.0	0.0	0	0	0
The Permanent Fund Dividend (PFD) Division requires the assistance and expertise of the Department of Law for legal services and the Office of Administrative Hearings for appeals adjudications. The division enters into annual agreements for legal services that provide general legal counsel, dividend fraud through the Office of Special Prosecutions, and adjudications through the Office of Administrative Hearings. Over the years, application counts have increased, fraud instances continue to rise as bad actors become more sophisticated and the division has seen an increase in appeals activity.													
1050 PFD Fund (Other)			90.0										
Increased Postage Costs Due to Increased Federal Rate and Mailings	Gov	Inc	70.0	0.0	0.0	70.0	0.0	0.0	0.0	0.0	0	0	0
Postage costs are steadily increasing due to federal rate increases and the division is mailing more documents to Alaskans who have chosen not to participate in multi-factor authentication (MFA) and opted for physical documents. within the myPFD website.													
Federal postage rates increased by six cents in 2023 and has increased 32 percent since 2019.													
For some Alaskans, mail is the only way to communicate with the division. This includes their application and													

**2024 Legislature - Operating Budget
Transaction Compare - FY25 Governor Structure
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Numbers and Language Differences Agencies: Rev

Agency: Department of Revenue

	Column	Trans Type	Total Expenditure	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants	Misc	PFT	PPT	TMP
Taxation and Treasury (continued)													
Permanent Fund Dividend Division (continued)													
Increased Postage Costs Due to Increased Federal Rate and Mailings (continued)													
supporting documentation. Similarly, there are Alaskans without any viable internet connection. The ability of the division to continue seamless service and communications with Alaska in both urban and rural locations is vital.													
1050 PFD Fund (Other)			70.0										
Annual Life Cycle Computer and Equipment Refresh	Gov	Inc	52.7	0.0	0.0	0.0	52.7	0.0	0.0	0.0	0	0	0
The division has historically received capital appropriations for computer, printer, scanner, and related equipment refreshes. All available capital appropriations were fully expended in FY2023. The proposed schedule supports 66 permanent positions and allows for 25 percent of the workstations to be replaced on an annualized basis.													
1050 PFD Fund (Other)			52.7										
Permanent Fund Dividend Division and Child Support Enforcement Division Call Center System Contract Cost Increase	Gov	Inc	10.0	0.0	0.0	10.0	0.0	0.0	0.0	0.0	0	0	0
The Permanent Fund Dividend (PFD) Division and Child Support Enforcement Division implemented a new call center solution with Avtex and Genesys which replaced an old Cisco system in FY2020. This was a cost-effective solution and leveraged federal dollars effectively within the organization to implement the initial contract.													
During the first three years of the contract the department was able to negotiate free support services due to delays in implementation. These costs, upon renewal, need to be realized along with the proposed increase in licensing costs from the contractor.													
The new contract is expected to increase costs by \$50.0 annually covering both divisions. The Child Support Enforcement Division currently pays for 80 percent of the total cost and that ratio is expected to continue in future years.													
1050 PFD Fund (Other)			10.0										
Reallocate FY2023 Rate Adjustment and Correct Fund Sources	Gov	Inc	20.8	0.0	0.0	20.8	0.0	0.0	0.0	0.0	0	0	0
The Legislature appropriated unallocated rate adjustments at the Office of Management and Budget's (OMB) request for FY2023. The intent of the rate adjustments is to keep agency's budgets in line with changing statewide core service rates. For FY2023, these consisted of rates charged by the Department of Administration's Division of Personnel, Division of Finance, Office of Information Technology, and Shared Services of Alaska.													
The department is reallocating these rate adjustments to match both how the central rate agency bills the department and how each division within the department pays the rate. This ensures each division has the appropriate budget to pay for rate increases that occurred in FY2023 and reduces excess budget authority.													
1050 PFD Fund (Other)			20.8										
* Allocation Difference *			243.5	0.0	0.0	190.8	52.7	0.0	0.0	0.0	0	0	0
** Appropriation Difference **			1,954.3	0.0	77.5	1,824.1	52.7	0.0	0.0	0.0	0	0	0

2024 Legislature - Operating Budget Transaction Compare - FY25 Governor Structure Between AdjBase and Gov

Numbers and Language
Differences
Agencies: Rev

Agency: Department of Revenue

	Column	Trans Type	Total Expenditure	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants	Misc	PFT	PPT	TMP
Child Support Enforcement													
Child Support Enforcement Division													
Permanent Fund Dividend Division and Child Support Enforcement Division Call Center System Contract Cost Increase	Gov	Inc	40.0	0.0	0.0	40.0	0.0	0.0	0.0	0.0	0	0	0
<p>The Permanent Fund Dividend (PFD) Division and Child Support Enforcement Division implemented a new call center solution with Avtex and Genesys which replaced an old Cisco system in FY2020. This was a cost-effective solution and leveraged federal dollars effectively within the organization to implement the initial contract.</p> <p>During the first three years of the contract the department was able to negotiate free support services due to delays in implementation. These costs, upon renewal, need to be realized along with the proposed increase in licensing costs from the contractor.</p> <p>The new contract is expected to increase costs by \$50.0 annually covering both divisions. The Child Support Enforcement Division currently pays for 80 percent of the total cost and that ratio is expected to continue in future years.</p>													
1002 Fed Rcpts (Fed)			26.4										
1003 GF/Match (UGF)			13.6										
Reallocate FY2023 Rate Adjustment and Correct Fund Sources	Gov	Inc	131.5	0.0	0.0	131.5	0.0	0.0	0.0	0.0	0	0	0
<p>The Legislature appropriated unallocated rate adjustments at the Office of Management and Budget's (OMB) request for FY2023. The intent of the rate adjustments is to keep agency's budgets in line with changing statewide core service rates. For FY2023, these consisted of rates charged by the Department of Administration's Division of Personnel, Division of Finance, Office of Information Technology, and Shared Services of Alaska.</p> <p>The department is reallocating these rate adjustments to match both how the central rate agency bills the department and how each division within the department pays the rate. This ensures each division has the appropriate budget to pay for rate increases that occurred in FY2023 and reduces excess budget authority.</p>													
1002 Fed Rcpts (Fed)			86.7										
1003 GF/Match (UGF)			44.8										
* Allocation Difference *			171.5	0.0	0.0	171.5	0.0	0.0	0.0	0.0	0	0	0
** Appropriation Difference **			171.5	0.0	0.0	171.5	0.0	0.0	0.0	0.0	0	0	0

Administration and Support Commissioner's Office

Add Funding for Existing Deputy Commissioner, Special Assistant, and Temporary Policy Analyst Positions	Gov	Inc	456.7	395.2	61.5	0.0	0.0	0.0	0.0	0.0	0	0	0
<p>The Commissioner's Office created three new positions in FY2023 and added them to the budget in FY2024. No new appropriations occurred for FY2024 to fund the cost increase.</p> <p>Budget authority is required to fund the positions and increased travel expenses.</p> <p>The following positions were added:</p>													

2024 Legislature - Operating Budget
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Numbers and Language Differences Agencies: Rev

Agency: Department of Revenue

	Column	Trans Type	Total Expenditure	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants	Misc	PFT	PPT	TMP
Administration and Support (continued)													
Commissioner's Office (continued)													
Add Funding for Existing Deputy Commissioner, Special Assistant, and Temporary Policy Analyst Positions (continued)													
Full-time Deputy Commissioner (04-0004), range 28, located in Anchorage													
Full-time Special Assistant to the Commissioner 2 (04-0036), range 23, located in Anchorage													
Non-permanent Policy Analyst (04-T120), range 21, located in Anchorage, expires 12/01/2026													
Resources are necessary as the Commissioner researches, develops, informs, and communicates economic development policies for the Administration.													
This proposal is paired with a deletion of a vacant Deputy Commissioner (04-5001). The cost savings of deleting the vacant position are factored into the increment to fund the three new positions in the Commissioner's Office.													
1007 I/A Rcpts (Other)			456.7										
Reallocate FY2023 Rate Adjustment and Correct Fund Sources	Gov	Inc	2.6	0.0	0.0	2.6	0.0	0.0	0.0	0.0	0	0	0
The Legislature appropriated unallocated rate adjustments at the Office of Management and Budget's (OMB) request for FY2023. The intent of the rate adjustments is to keep agency's budgets in line with changing statewide core service rates. For FY2023, these consisted of rates charged by the Department of Administration's Division of Personnel, Division of Finance, Office of Information Technology, and Shared Services of Alaska.													
The department is reallocating these rate adjustments to match both how the central rate agency bills the department and how each division within the department pays the rate. This ensures each division has the appropriate budget to pay for rate increases that occurred in FY2023 and reduces excess budget authority.													
1004 Gen Fund (UGF)			1.6										
1133 CSSD Admin (Fed)			1.0										
* Allocation Difference *			459.3	395.2	61.5	2.6	0.0	0.0	0.0	0.0	0	0	0
Administrative Services													
Add Department Information Technology (IT) Manager (04-#004) for Line of Business Needs	Gov	Inc	192.4	192.4	0.0	0.0	0.0	0.0	0.0	0.0	1	0	0
The department does not have a line of business IT Manager. Each core division is heavily staffed with IT positions, and the department recently received Helpdesk duties from the Office of Information Technology. The Administrative Services Division lacks the subject matter expertise to work effectively with each division. This position would address a knowledge gap within the department, and improve planning, implementation and service delivery.													
The following position is added:													
Full-time Data Processing Manager 3 (04-#004), range 24, located in Juneau.													
1004 Gen Fund (UGF)			192.4										
Add Authority for FY2024 Transfer of Four Helpdesk Positions from Office of Information Technology	Gov	Inc	499.2	499.2	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
Transfer Helpdesk positions due to reorganization.													

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Numbers and Language Differences Agencies: Rev

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	Column	Trans Type	Total Expenditure	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants	Misc	PFT	PPT	TMP
Administration and Support (continued)													
Administrative Services (continued)													
Add Authority for FY2024 Transfer of Four Helpdesk Positions from Office of Information Technology (continued)													
1007 I/A Rcpts (Other)			499.2										
Reallocate FY2023 Rate Adjustment and Correct Fund Sources	Gov	Dec	-353.5	0.0	0.0	-353.5	0.0	0.0	0.0	0.0	0	0	0
The Legislature appropriated unallocated rate adjustments at the Office of Management and Budget's (OMB) request for FY2023. The intent of the rate adjustments is to keep agency's budgets in line with changing statewide core service rates. For FY2023, these consisted of rates charged by the Department of Administration's Division of Personnel, Division of Finance, Office of Information Technology, and Shared Services of Alaska.													
The department is reallocating these rate adjustments to match both how the central rate agency bills the department and how each division within the department pays the rate. This ensures each division has the appropriate budget to pay for rate increases that occurred in FY2023 and reduces excess budget authority.													
1002 Fed Rcpts (Fed)			-79.5										
1004 Gen Fund (UGF)			-58.4										
1005 GF/Prgm (DGF)			-5.6										
1007 I/A Rcpts (Other)			-37.1										
1017 Group Ben (Other)			-4.0										
1027 IntAirport (Other)			-0.3										
1029 PERS Trust (Other)			-2.5										
1034 Teach Ret (Other)			-1.1										
1042 Jud Retire (Other)			-0.1										
1050 PFD Fund (Other)			-27.2										
1061 CIP Rcpts (Other)			-11.8										
1094 MHT Admin (Other)			-13.5										
1104 AMBB Rcpts (Other)			-1.2										
1105 PF Gross (Other)			-91.2										
1108 Stat Desig (Other)			-15.4										
1133 CSSD Admin (Fed)			-2.0										
1169 PCE Endow (DGF)			-2.6										
Reallocate FY2023 Rate Adjustment and Correct Fund Sources	Gov	Dec	-16.9	0.0	0.0	-16.9	0.0	0.0	0.0	0.0	0	0	0
The Legislature appropriated unallocated rate adjustments at the Office of Management and Budget's (OMB) request for FY2023. The intent of the rate adjustments is to keep agency's budgets in line with changing statewide core service rates. For FY2023, these consisted of rates charged by the Department of Administration's Division of Personnel, Division of Finance, Office of Information Technology, and Shared Services of Alaska.													
The department is reallocating these rate adjustments to match both how the central rate agency bills the department and how each division within the department pays the rate. This ensures each division has the appropriate budget to pay for rate increases that occurred in FY2023 and reduces excess budget authority.													
1004 Gen Fund (UGF)			-3.8										
1007 I/A Rcpts (Other)			-10.0										
1133 CSSD Admin (Fed)			-3.1										

**2024 Legislature - Operating Budget
Transaction Compare - FY25 Governor Structure
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**Numbers and Language
Differences
Agencies: Rev**

Agency: Department of Revenue

	Column	Trans Type	Total Expenditure	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants	Misc	PFT	PPT	TMP
Administration and Support (continued)													
Administrative Services (continued)													
* Allocation Difference *			321.2	691.6	0.0	-370.4	0.0	0.0	0.0	0.0	1	0	0
Criminal Investigations Unit													
Reallocate FY2023 Rate Adjustment and Correct Fund Sources	Gov	Inc	3.8	0.0	0.0	3.8	0.0	0.0	0.0	0.0	0	0	0
<p>The Legislature appropriated unallocated rate adjustments at the Office of Management and Budget's (OMB) request for FY2023. The intent of the rate adjustments is to keep agency's budgets in line with changing statewide core service rates. For FY2023, these consisted of rates charged by the Department of Administration's Division of Personnel, Division of Finance, Office of Information Technology, and Shared Services of Alaska.</p> <p>The department is reallocating these rate adjustments to match both how the central rate agency bills the department and how each division within the department pays the rate. This ensures each Division has the appropriate budget to pay for rate increases that occurred in FY2023 and reduces excess budget authority.</p>													
1004 Gen Fund (UGF)			2.4										
1050 PFD Fund (Other)			1.4										
* Allocation Difference *			3.8	0.0	0.0	3.8	0.0	0.0	0.0	0.0	0	0	0
** Appropriation Difference **			784.3	1,086.8	61.5	-364.0	0.0	0.0	0.0	0.0	1	0	0
Alaska Mental Health Trust Authority													
Mental Health Trust Operations													
Reverse Mental Health Trust Recommendation	Gov	OTI	-4,652.2	-3,377.0	-95.0	-1,115.2	-65.0	0.0	0.0	0.0	0	0	0
Reverse Mental Health Trust recommendation to reflect zero-based mental health budget.													
1094 MHT Admin (Other)			-4,652.2										
Maintain the Mental Health Trust Authority Operating Budget	Gov	IncM	4,652.2	3,377.0	95.0	1,115.2	65.0	0.0	0.0	0.0	0	0	0
<p>The Alaska Mental Health Trust Authority (Trust) administrative budget supports the operation of the Trust office and the Board of Trustees. The Trust is tasked in statute with being trustees of the cash and non-cash assets of the legal trust, making budget recommendations for the Mental Health Budget Bill, partnering with the Department of Health and Department of Family and Community Services to ensure a Comprehensive Mental Health Program Plan, and providing leadership in Trust beneficiary-related issues. The Trust is a State corporation, which is administratively housed in the Department of Revenue.</p>													
1094 MHT Admin (Other)			4,652.2										
Increase Trust Authority MHT Admin Budget	Gov	Inc	167.7	227.5	12.5	-101.5	14.2	15.0	0.0	0.0	0	0	0
1094 MHT Admin (Other)			167.7										
Reallocate FY2023 Rate Adjustment and Correct Fund Sources	Gov	Inc	20.3	0.0	0.0	20.3	0.0	0.0	0.0	0.0	0	0	0
<p>The Legislature appropriated unallocated rate adjustments at the Office of Management and Budget's (OMB) request for FY2023. The intent of the rate adjustments is to keep agency's budgets in line with changing statewide core service rates. For FY2023, these consisted of rates charged by the Department of Administration's Division of Personnel, Division of Finance, Office of Information Technology, and Shared Services of Alaska.</p> <p>The department is reallocating these rate adjustments to match both how the central rate agency bills the</p>													

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	Column	Trans Type	Total Expenditure	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants	Misc	PFT	PPT	TMP
Alaska Mental Health Trust Authority (continued)													
Mental Health Trust Operations (continued)													
Reallocate FY2023 Rate Adjustment and Correct Fund Sources (continued)													
department and how each division within the department pays the rate. This ensures each division has the appropriate budget to pay for rate increases that occurred in FY2023 and reduces excess budget authority.													
1094 MHT Admin (Other)			20.3										
* Allocation Difference *			188.0	227.5	12.5	-81.2	14.2	15.0	0.0	0.0	0	0	0
Long Term Care Ombudsman Office													
Reallocate FY2023 Rate Adjustment and Correct Fund Sources	Gov	Inc	3.6	0.0	0.0	3.6	0.0	0.0	0.0	0.0	0	0	0
The Legislature appropriated unallocated rate adjustments at the Office of Management and Budget's (OMB) request for FY2023. The intent of the rate adjustments is to keep agency's budgets in line with changing statewide core service rates. For FY2023, these consisted of rates charged by the Department of Administration's Division of Personnel, Division of Finance, Office of Information Technology, and Shared Services of Alaska.													
The department is reallocating these rate adjustments to match both how the central rate agency bills the department and how each division within the department pays the rate. This ensures each division has the appropriate budget to pay for rate increases that occurred in FY2023 and reduces excess budget authority.													
1037 GF/MH (UGF)			3.6										
* Allocation Difference *			3.6	0.0	0.0	3.6	0.0	0.0	0.0	0.0	0	0	0
** Appropriation Difference **			191.6	227.5	12.5	-77.6	14.2	15.0	0.0	0.0	0	0	0
Alaska Municipal Bond Bank Authority													
AMBBA Operations													
Reallocate FY2023 Rate Adjustment and Correct Fund Sources	Gov	Inc	0.6	0.0	0.0	0.6	0.0	0.0	0.0	0.0	0	0	0
The Legislature appropriated unallocated rate adjustments at the Office of Management and Budget's (OMB) request for FY2023. The intent of the rate adjustments is to keep agency's budgets in line with changing statewide core service rates. For FY2023, these consisted of rates charged by the Department of Administration's Division of Personnel, Division of Finance, Office of Information Technology, and Shared Services of Alaska.													
The department is reallocating these rate adjustments to match both how the central rate agency bills the department and how each division within the department pays the rate. This ensures each division has the appropriate budget to pay for rate increases that occurred in FY2023 and reduces excess budget authority.													
1104 AMBB Rcpts (Other)			0.6										
* Allocation Difference *			0.6	0.0	0.0	0.6	0.0	0.0	0.0	0.0	0	0	0
** Appropriation Difference **			0.6	0.0	0.0	0.6	0.0	0.0	0.0	0.0	0	0	0
Alaska Housing Finance Corporation													

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Agencies: Rev

Agency: Department of Revenue

	Column	Trans Type	Total Expenditure	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants	Misc	PFT	PPT	TMP
Alaska Housing Finance Corporation (continued)													
AHFC Operations													
MH Trust: Add GF/MH Authority for Existing Department of Corrections Discharge Incentive Grants	Gov	IncOTI	200.0	0.0	0.0	0.0	0.0	0.0	200.0	0.0	0	0	0
This project is a strategy in the Mental Health Trust's Disability Justice Focus area and the Disability Justice workgroup. It is consistent with the Housing workgroup's focus on "community re-entry" by targeting beneficiaries exiting Department of Corrections settings. Particularly individuals who are challenging to serve due to issues related to mental illness and other conditions requiring extended supervision and support services to avoid repeat incarceration and becoming public safety concerns. The purpose of the program is to provide the immediate housing need and support services necessary to facilitate the successful transition of clients from incarceration to community care. By facilitating this successful transition clients are more likely to gain the tools needed to become more self-sufficient and less likely to engage in criminal activity thus protecting the public and keeping Alaskans safe.													
1037 GF/MH (UGF)			200.0										
MH Trust: Add MHTAAR Authority for Existing Department of Corrections Discharge Incentive Grant Program	Gov	IncOTI	100.0	0.0	0.0	0.0	0.0	0.0	100.0	0.0	0	0	0
This project is a strategy in the Trust's Disability Justice Focus area and the Disability Justice workgroup. It is consistent with the Housing workgroup's focus on 'community re-entry' by targeting beneficiaries exiting Department of Corrections settings who are challenging to serve due to issues related to mental illness and other conditions and will require extended supervision and support services to avoid repeat incarceration and becoming public safety concerns. The purpose of the program is to provide the immediate needed housing and support services necessary to facilitate the successful transition of clients from incarceration to community care. By facilitating this successful transition clients are more likely to gain the tools needed to become more self-sufficient and less likely to engage in criminal activity thus protecting the public and keeping Alaskans safe.													
1092 MHTAAR (Other)			100.0										
* Allocation Difference *			300.0	0.0	0.0	0.0	0.0	0.0	300.0	0.0	0	0	0
** Appropriation Difference **			300.0	0.0	0.0	0.0	0.0	0.0	300.0	0.0	0	0	0
Alaska Permanent Fund Corporation													
APFC Operations													
Reallocate FY2023 Rate Adjustment and Correct Fund Sources	Gov	Inc	43.8	0.0	0.0	43.8	0.0	0.0	0.0	0.0	0	0	0
The Legislature appropriated unallocated rate adjustments at the Office of Management and Budget's (OMB) request for FY2023. The intent of the rate adjustments is to keep agency's budgets in line with changing statewide core service rates. For FY2023, these consisted of rates charged by the Department of Administration's Division of Personnel, Division of Finance, Office of Information Technology, and Shared Services of Alaska.													
The department is reallocating these rate adjustments to match both how the central rate agency bills the department and how each division within the department pays the rate. This ensures each division has the appropriate budget to pay for rate increases that occurred in FY2023 and reduces excess budget authority.													
1105 PF Gross (Other)			43.8										
Reverse FY2023 Office of Information Technology Core Rate Adjustment	Gov	Dec	-23.6	0.0	0.0	-23.6	0.0	0.0	0.0	0.0	0	0	0

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	Column	Trans Type	Total Expenditure	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants	Misc	PFT	PPT	TMP
Alaska Permanent Fund Corporation (continued)													
APFC Operations (continued)													
Reverse FY2023 Office of Information Technology Core Rate Adjustment (continued)													
The Alaska Permanent Fund Corporation is no longer included in the Office of Information Technology Core rate.													
This rate adjustment is no longer needed.													
1105 PF Gross (Other)			-23.6										
Fund 6% Salary Merit Increase and Corresponding Benefit Costs	Gov	Inc	920.0	920.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
Providing a consistent level of annual merit is essential for supporting the Alaska Permanent Fund Corporation's (APFC) professional talent. APFC has faced recruitment and retention issues. The Corporation has lost valuable employees to employers offering higher base pay and opportunities for bonuses. To keep pace with rising inflation and better align salaries with other employers, the Corporation has included a merit allowance of six percent of total salaries to be allocated at the managers' discretion. The request includes annual merit, associated benefits, and the required adjustment to vacancy.													
1105 PF Gross (Other)			920.0										
Increase Incentive Compensation for Investment and Operations Staff	Gov	Inc	915.0	915.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
The maximum distribution for those staff who are currently eligible is estimated to be \$3.7 million, which reflects \$3.3 million for Investment staff and \$445.0 for Operations staff per the Incentive Compensation Policy adopted by the Board of Trustees. To fully fund the policy, \$470.0 for Investment staff and \$445.0 for Operational staff is being requested. Full funding of the maximum payment is important to the effectiveness of the policy as a recruitment and retention tool. This is important for the recruitment and retention of all staff as the Alaska Permanent Fund Corporation has lost valuable employees recently to other employers offering bonuses.													
1105 PF Gross (Other)			915.0										
Increase Travel Nationwide and Between Juneau and Anchorage Offices	Gov	Inc	100.0	0.0	100.0	0.0	0.0	0.0	0.0	0.0	0	0	0
Travel is essential in ensuring that the Alaska Permanent Fund Corporation (APFC) can meet the needs for due diligence, collaboration, and networking to forward investment management objectives. This request supports increases due to rising travel costs across the nation and anticipated travel to and from the Anchorage satellite office to ensure ongoing team cohesion and high performance.													
1105 PF Gross (Other)			100.0										
Facility Rent, Training and Advisory Support	Gov	Inc	56.1	0.0	0.0	56.1	0.0	0.0	0.0	0.0	0	0	0
Adjustment to the contractual services line, resulting from the cumulative anticipated needs offset by the reductions for FY2025. This amount includes funding for services (rent, technology) related to the Anchorage office, additional consulting costs driven by contractual increases and Board-driven projects, and additional training for the Board of Trustees. The information technology component of this line is project-based and includes a reduction to reflect plans for FY2025.													
1105 PF Gross (Other)			56.1										
Equipment to Support Datacenter Relocation for Business Continuity and Disaster Recovery Needs	Gov	Inc	150.0	0.0	0.0	0.0	0.0	150.0	0.0	0.0	0	0	0
The Alaska Permanent Fund Corporation (APFC) requires additional support as the Disaster Recovery site is relocated from Fairbanks to Anchorage to fortify business continuity and disaster recovery needs. This will also become the primary data center for the Anchorage office to ensure (APFC) experiences minimal downtime for trading and investment management needs.													

2024 Legislature - Operating Budget
Transaction Compare - FY25 Governor Structure
Between AdjBase and Gov

Numbers and Language Differences Agencies: Rev

Agency: Department of Revenue

	Column	Trans Type	Total Expenditure	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants	Misc	PFT	PPT	TMP
Alaska Permanent Fund Corporation (continued)													
APFC Operations (continued)													
Equipment to Support Datacenter Relocation for Business Continuity and Disaster Recovery Needs (continued)													
1105 PF Gross (Other)	150.0												
Furniture, Supplies, and Equipment Purchases		Gov	Inc	50.0	0.0	0.0	0.0	50.0	0.0	0.0	0.0	0	0
This is the cumulative anticipated need for the workstation replacement cycle. Within this line, are the costs associated with furniture, supplies, and equipment needed to support the Anchorage satellite office													
1105 PF Gross (Other)	50.0												
* Allocation Difference *				2,211.3	1,835.0	100.0	76.3	50.0	150.0	0.0	0.0	0	0
APFC Investment Management Fees													
Management Fees for Alternative Investments and Reconciliation and Tax Advisory Services		Gov	Inc	2,800.0	0.0	0.0	2,800.0	0.0	0.0	0.0	0.0	0	0
This request includes funding needed to support increasing gatekeeper fees, based on anticipated commitments within alternative markets.													
In addition, \$200.0 is requested to support reconciliation services and increased tax advisory services in certain international markets.													
1105 PF Gross (Other)	2,800.0												
* Allocation Difference *				2,800.0	0.0	0.0	2,800.0	0.0	0.0	0.0	0.0	0	0
** Appropriation Difference **				5,011.3	1,835.0	100.0	2,876.3	50.0	150.0	0.0	0.0	0	0
*** Agency Difference ***				8,413.6	3,149.3	251.5	4,430.9	116.9	165.0	300.0	0.0	1	0
**** All Agencies Difference ****				8,413.6	3,149.3	251.5	4,430.9	116.9	165.0	300.0	0.0	1	0