

State of Alaska

Office of Management and Budget

FY2025 Governor Amended Budget

House Finance Committee

February 15, 2024

Lacey Sanders, Director



FY2025 Updated Fiscal Summary

FY2024 Management Plan plus Proposed Supplementals

Revenues	UGF	DGF	Other	Federal	FY2024 Total
Unrestricted Revenue	2,959.5	-	-	-	2,959.5
POMV ERA Draw For Government ⁴	3,526.0	-	-	-	3,526.0
Restricted Revenue	-	1,003.0	1,925.8	5,401.9	8,330.6
Carryforward and Adjustments	41.5	54.4	40.0	605.0	740.9
Total Revenues	6,527.0	1,057.4	1,965.8	6,006.9	15,557.0

Expenditures	UGF	DGF	Other	Federal	FY2024 Total
Total Operating	4,925.2	898.5	1,775.4	3,827.2	11,426.3
Agency Operations	4,577.9	783.9	1,703.6	3,728.3	10,793.6
Appropriations	4,411.7	782.1	1,700.0	3,730.6	10,624.4
RPLs	-	-	0.5	0.9	1.4
12.14 Supplementals	12.0	-	-	2.8	14.8
1.30 Supplementals ¹	154.2	1.8	3.1	(6.0)	153.1
2.14 Supplementals	(0.0)	-	-	-	(0.0)
Statewide Operations	347.3	114.7	71.8	99.0	632.7
Appropriations	346.8	114.7	71.8	99.0	632.2
2.14 Supplementals	0.5	-	-	-	0.5
Total Capital	376.1	82.4	191.6	2,182.9	2,833.1
Appropriations	359.8	73.5	190.4	2,138.1	2,761.8
RPLs	-	-	-	-	-
12.14 Supplementals	5.0	-	-	-	5.0
1.30 Supplementals	0.4	8.9	-	41.6	50.9
2.14 Supplementals	11.0	-	1.2	3.2	15.4
Total Appropriations	5,118.3	970.3	1,962.2	5,967.6	14,018.3
Total Supplementals and RPLs	183.0	10.7	3.6	39.3	225.1
Total Expenditures	5,301.3	981.0	1,965.8	6,006.9	14,243.4

Permanent Fund Appropriations	UGF	DGF	Other	Federal	FY2024 Total
Permanent Fund Appropriations	881.5	76.4	-	-	957.9

Fund Transfers	UGF	DGF	Other	Federal	FY2024 Total
Fund Transfers (non-additive)	59.1	3.7	0.2	10.6	73.6
Surplus/(Deficit)	344.2	-	-	-	355.7

Available Reserve Balances (As of 12/14/23)		Post Draw Balances
Constitutional Budget Reserve ²	2,734.3	1,758.8
Statutory Budget Reserve ³	20.9	0.0
Total	2,755.2	1,758.8

FY2025 Governor Amended

UGF	DGF	Other	Federal	FY2025 Total
2,651.2	-	-	-	2,651.2
3,657.2	-	-	-	3,657.2
-	1,050.2	1,890.1	6,472.3	9,412.5
-	-	-	-	-
6,308.4	1,050.2	1,890.1	6,472.3	15,720.9

UGF	DGF	Other	Federal	FY2025 Total
4,707.6	889.4	1,714.8	3,533.2	10,845.1
4,342.6	796.8	1,633.7	3,449.2	10,222.2
4,342.6	796.8	1,633.7	3,449.2	10,222.2
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
365.0	92.7	81.2	84.1	622.9
365.0	92.7	81.2	84.1	622.9
-	-	-	-	-
293.5	78.7	175.3	2,939.0	3,486.5
293.5	78.7	175.3	2,939.0	3,486.5
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
5,001.1	968.2	1,890.1	6,472.3	14,331.6
-	-	-	-	-
5,001.1	968.2	1,890.1	6,472.3	14,331.6

UGF	DGF	Other	Federal	FY2025 Total
2,303.7	82.0	-	-	2,385.7

UGF	DGF	Other	Federal	FY2025 Total
47.9	2.9	0.2	-	51.1
(996.4)	-	-	-	(996.4)

FY2024 to FY2025

UGF Change	UGF %
(308.3)	-10%
131.2	4%
-	-
(41.5)	-100%
(218.6)	-3%

UGF Change	UGF %
(217.6)	-4%
(235.3)	-5%
(69.2)	-2%
-	-
(12.0)	-100%
(154.2)	-
0.0	-
17.7	5%
18.2	5%
(0.5)	-
(82.6)	-22%
(66.3)	-18%
-	-
(5.0)	-100%
(0.4)	-
(11.0)	-
(117.2)	-2%
(183.0)	-100%
(300.2)	-6%

UGF Change	UGF %
1,422.2	161%

UGF Change	UGF %
(11.2)	-19%
(1,340.5)	-

Footnotes:

1. Includes \$61 million for the approved 2023 Fire Season Disaster Declaration during FY2024.
2. The Constitutional Budget Reserve (CBR) Cash Balance per Department of Revenue.
3. The Statutory Budget Reserve (SBR) balance reflects the unobligated balance.
4. Percent of Market Value (POMV) from the Earnings Reserve Account (ERA).

Operating Governor Amend Requests

Department	UGF	DGF	Other	Federal	Total
December 14, 2023 Governor's Budget	4,686,768.3	886,969.3	1,706,937.9	3,238,293.5	10,518,969.0
February 14, 2024 Governor Amend Requests					
Administration	180.0	-	2,028.6	-	2,208.6
Commerce, Community, and Economic Development	-	701.9	340.0	50.0	1,091.9
Education and Early Development	126.9	-	-	-	126.9
Environmental Conservation	-	-	-	1,118.1	1,118.1
Family and Community Services	1,658.4	-	-	-	1,658.4
Fish and Game	205.0	-	210.0	-	415.0
Health	23,146.1	-	(699.1)	293,730.2	316,177.2
Labor and Workforce Development	-	1,749.1	-	-	1,749.1
Natural Resources	1,578.0	-	-	-	1,578.0
Public Safety	1,483.3	-	99.2	(477.7)	1,104.8
Revenue	783.9	-	311.5	530.5	1,625.9
Transportation and Public Facilities	(8,365.6)	-	5,528.9	-	(2,836.7)
University	-	-	(50.0)	-	(50.0)
Fund Capitalization	-	-	198.3	-	198.3
Total February 14, 2024 Governor Amend Requests	20,796.0	2,451.0	7,967.4	294,951.1	326,165.5
Total Operating Budget	4,707,564.3	889,420.3	1,714,905.3	3,533,244.6	10,845,134.5

See Attachment A for detailed information.

Capital Governor Amend Requests

Department	UGF	DGF	Other	Federal	Total
December 14, 2023 Governor's Budget	305,166.4	76,232.5	172,435.2	2,990,990.2	3,544,824.3
February 14, 2024 Governor Amend Requests					
Administration	1,000.0	-	-	-	1,000.0
Commerce, Community, and Economic Development	-	2,500.0	5,000.0	17,182.7	24,682.7
Environmental Conservation	300.0	-	-	2,911.2	3,211.2
Fish and Game	(7,500.0)	-	-	-	(7,500.0)
Law	-	-	-	385.0	385.0
Military and Veterans' Affairs	-	-	-	5,756.0	5,756.0
Transportation and Public Facilities	(5,463.8)	-	(2,181.3)	(78,207.0)	(85,852.1)
Total February 14, 2024 Governor Amend Requests	(11,663.8)	2,500.0	2,818.7	(51,972.1)	(58,317.3)
Total Capital Budget	293,502.6	78,732.5	175,253.9	2,939,018.1	3,486,507.0

See Attachment B for detailed information.

Operating Supplemental Requests

Department	UGF	DGF	Other	Federal	Total
December 14, 2023 Supplemental Requests	11,989.2	-	-	2,751.0	14,740.2
January 30, 2024 Supplemental Requests	154,151.9	1,763.7	3,066.0	(5,983.1)	152,998.5
February 14, 2024 Supplemental Requests					
Environmental Conservation	87.5	-	0.0	-	87.5
Public Safety	(100.0)	-	-	-	(100.0)
Special Appropriations	544.7	-	-	0.0	544.7
Total February 14, 2024 Supplemental Requests	532.2	-	-	0.0	532.2
Total Operating Supplementals					
	166,673.3	1,763.7	3,066.0	(3,232.1)	168,270.9

See Attachment C for detailed information.

Capital Supplemental Requests

Department	UGF	DGF	Other	Federal	Total
December 14, 2023 Supplemental Requests	5,000.0	-	-	-	5,000.0
January 30, 2024 Supplemental Requests	375.8	8,924.2	-	41,643.0	50,943.0
February 14, 2024 Supplemental Requests					
Fish and Game	3,000.0	-	-	-	3,000.0
Natural Resources	-	-	1,200.0	3,220.0	4,420.0
Transportation and Public Facilities	8,000.0	-	-	-	8,000.0
Total February 14, 2024 Supplemental Requests	11,000.0	-	1,200.0	3,220.0	15,420.0
Total Capital Supplementals	16,375.8	8,924.2	1,200.0	44,863.0	71,363.0

See Attachment D for detailed information.



Office of Management & Budget

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More information, reports, and detailed department budget books at omb.Alaska.gov