

ALASKA STATE LEGISLATURE

HOUSE FINANCE

LEGISLATIVE BUDGET
AND AUDIT

ETHICS (ALTERNATE)

FINANCE
SUBCOMMITTEES:

Courts and Department of
Law

Health, Family and
Community Services

University



CAMPBELL PARK

DIMOND BUSINESS
DISTRICT

EAST SAND LAKE

MIDTOWN

TAKU-CAMPBELL

REPRESENTATIVE ANDY JOSEPHSON

HB 262: Residential Rent Increase Notice Sectional Analysis

Section 1

Amends AS 34.03.020 by adding a new subsection that requires a landlord to give at least a 90-day notice before increasing rent on a dwelling unit for which the rent is current. The notice to the tenant who is current in rent serves as a start line for the rent increase. If the tenant moves out before the 90-day is up, the rent cannot be raised for the subsequent tenant until after the increase specified in the original notice. If notice has not been given to the tenant, the rent cannot be raised until 90 days after the date of the rental agreement termination.

Section 2

Amends the uncodified law of the State of Alaska by adding a new section regarding applicability to a rental agreement entered into on or after the effective date.

Section 3

Sets an immediate effective date.