

Fiscal Note

State of Alaska
2024 Legislative Session

Bill Version: SB 135
Fiscal Note Number: _____
() Publish Date: _____

Identifier: SB135-DOR-PFD-01-18-24
Title: AK WORK & SAVE PROGRM; RETIRE. SAVINGS
BD
Sponsor: WIELECHOWSKI
Requester: (S) Labor and Commerce

Department: Department of Revenue
Appropriation: Taxation and Treasury
Allocation: Permanent Fund Dividend Division
OMB Component Number: 981

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2025 Appropriation Requested	Included in Governor's FY2025 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Personal Services							
Travel							
Services	113.0						
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	113.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

1050 PFD Fund (Other)	113.0						
Total	113.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2024) cost: 0.0 (separate supplemental appropriation required)

Estimated CAPITAL (FY2025) cost: 0.0 (separate capital appropriation required)

Does the bill create or modify a new fund or account? Yes
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes
If yes, by what date are the regulations to be adopted, amended or repealed? 12/31/24

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

Prepared By:	Genevieve Wojtusik, Director	Phone:	(907)500-0300
Division:	Permanent Fund Dividend Division	Date:	01/08/2024
Approved By:	Eric DeMoulin, Administrative Services Director	Date:	01/18/24
Agency:	Department of Revenue		

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2024 LEGISLATIVE SESSION

BILL NO. SB135

Analysis

This legislation amends AS 44.25.400 - 44.25.490 to include a new Alaska Work and Save Program.

There are one-time costs associated with the implementation of the proposed legislation detailed below.

Summary:

(standard programming rate of \$120 per hour)

Modify myPFD online filing application 150 hours; \$18,000

Webmerge: 300 hours; \$36,000

myInfo - 300 hours; \$36,000

Payment Dashboard - 150 hours; \$18,000

Reports - 14 hours; \$1,680

Tax Correspondence - 28 hours; \$3,360

Total hours: 942

Total - \$ 113,040