

# Fiscal Note

State of Alaska  
2024 Legislative Session

Bill Version: SB 135  
Fiscal Note Number:  
() Publish Date:

Identifier: SB135-DOR-PFD-01-18-24  
Title: AK WORK & SAVE PROGRM; RETIRE. SAVINGS  
BD  
Sponsor: WIELECHOWSKI  
Requester: (S) Labor and Commerce

Department: Department of Revenue  
Appropriation: Taxation and Treasury  
Allocation: Permanent Fund Dividend Division  
OMB Component Number: 981

## Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2025 Appropriation Requested	Included in Governor's FY2025 Request	Out-Year Cost Estimates				
			FY 2025	FY 2025	FY 2026	FY 2027	FY 2028
<b>OPERATING EXPENDITURES</b>							
Personal Services							
Travel							
Services	113.0						
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>113.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Fund Source (Operating Only)

1050 PFD Fund (Other)	113.0						
<b>Total</b>	<b>113.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Positions

Full-time							
Part-time							
Temporary							

## Change in Revenues

None							
<b>Total</b>	<b>0.0</b>						

**Estimated SUPPLEMENTAL (FY2024) cost:** 0.0 *(separate supplemental appropriation required)*

**Estimated CAPITAL (FY2025) cost:** 0.0 *(separate capital appropriation required)*

**Does the bill create or modify a new fund or account?** Yes

*(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)*

## ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes  
If yes, by what date are the regulations to be adopted, amended or repealed? 12/31/24

## Why this fiscal note differs from previous version/comments:

Not applicable, initial version.
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Agency: Department of Revenue

Phone: (907)500-0300  
Date: 01/08/2024  
Date: 01/18/24

## FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2024 LEGISLATIVE SESSION

BILL NO. SB135

### Analysis

This legislation amends AS 44.25.400 - 44.25.490 to include a new Alaska Work and Save Program.

There are one-time costs associated with the implementation of the proposed legislation detailed below.

Summary:

(standard programming rate of \$120 per hour)

Modify myPFD online filing application 150 hours; \$18,000

Webmerge: 300 hours; \$36,000

myInfo - 300 hours; \$36,000

Payment Dashboard - 150 hours; \$18,000

Reports - 14 hours; \$1,680

Tax Correspondence - 28 hours; \$3,360

Total hours: 942

**Total - \$ 113,040**