



THE STATE
of ALASKA
GOVERNOR MICHAEL J. DUNLEAVY

Department of Revenue

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TO: Lacey Sanders
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DATE: October 25, 2023

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FROM: Corey Bigelow
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Permanent Fund Dividend Division

SUBJECT: FY 25 PFD Fund Appropriation for the
Restorative Justice Account

As required under AS 43.23.028(a)(6), the number of dividends that would have been paid this year to individuals who were sentenced or incarcerated under AS 43.23.005(d) and would have otherwise been eligible is **\$9,913,472.00**.

Attached is our calculation for the basis of the FY25 amount. The amount is based on the total amount of 2023 Permanent Fund Dividends that would have been paid to individuals had they not been determined ineligible because of criminal activities in calendar year 2022 (the qualifying year for the 2023 dividend).

Under AS 43.23.005(d), individuals are not eligible for a dividend if during the qualifying year, the individual was:

- Sentenced as a result of a conviction of a felony;
- Incarcerated as a result of a conviction of a
 - felony; or
 - misdemeanor if the individual was convicted of a prior felony or two or more prior misdemeanors.

The Departments of Corrections and Public Safety provided the Permanent Fund Dividend Division with a file of **7,683** and **1,268** respectively incarcerated and/or sentenced during qualifying year 2022. We estimated that **7,556** individuals would have otherwise been eligible had they not been denied a dividend solely because they were sentenced or incarcerated under AS 43.23.005(d). Accordingly, the total amount that would have been otherwise paid to these individuals is \$9,913,472.00 (7,556 individuals multiplied by \$1,312.00).