

ALASKA STATE LEGISLATURE

SENATE TRANSPORTATION COMMITTEE

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Sectional Analysis for SB 105 – Bill Version B

"An Act authorizing the Alaska Railroad Corporation to issue revenue bonds to finance the replacement of the Alaska Railroad Corporation's passenger dock and related terminal facility in Seward, Alaska; and providing for an effective date."

Section 1. Authorizes the Alaska Railroad Corporation to issue additional \$75 million (not exceeding a total \$135 million) in revenue bonds to finance the replacement of ARRC's passenger dock and related terminal facility in Seward, Alaska.

Section 2. Sets an immediate effective date.