

Fiscal Note

State of Alaska
2024 Legislative Session

Bill Version: SB 129
Fiscal Note Number:
() Publish Date:

Identifier: SB129-DOT-NRHA-4-28-2023
Title: MATT GLOVER BIKE PATH
Sponsor: MYERS
Requester: Senate Transportation

Department: Department of Transportation and Public Facilities
Appropriation: Highways, Aviation and Facilities
Allocation: Northern Region Highways and Aviation
OMB Component Number: 2068

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2025 Appropriation Requested	Included in Governor's FY2025 Request	Out-Year Cost Estimates				
			FY 2025	FY 2025	FY 2026	FY 2027	FY 2028
OPERATING EXPENDITURES			FY 2025	FY 2025	FY 2026	FY 2027	FY 2028
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating			0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total		0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total		0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2024) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2025) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? no

(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? no

If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version/comments:

Updated from SLA2023 to SLA2024 fiscal note template.

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FISCAL NOTE ANALYSIS

STATE OF ALASKA
2024 LEGISLATIVE SESSION

BILL NO. SB 129

Analysis

SB 129 seeks to designate in AS 35.40 the future bike path planned between Airport Way and Badger Road in Fairbanks, Alaska as the Matt Glover Bike Path.

DOT&PF estimates that 2 naming signs will be placed, one on each end, at an estimated cost of \$5.0 (in thousands). The Richardson Highway MP 337-362 Bicycle/Pedestrian Path project is a Federal Highway Administration (FHWA) funding project and the bike/ped path signage will be created and installed as part of that effort, per the intent language of this bill. This project is planned to be completed by the fall of 2024.

With the signage costs covered by the future project, the department submits a zero fiscal note for this naming legislation.