

Fiscal Note

State of Alaska
2024 Legislative Session

Bill Version:	HB 296
Fiscal Note Number:	2
(H) Publish Date:	1/26/2024

Identifier: 0386-DCCED-ASMI-01-12-24
Title: AGRICULTURAL PRODUCTS/LOANS/SALES
Sponsor: RLS BY REQUEST OF THE GOVERNOR
Requester: Governor

Department: Department of Commerce, Community and
Economic Development
Appropriation: Alaska Seafood Marketing Institute
Allocation: Alaska Seafood Marketing Institute
OMB Component Number: 393

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2025 Appropriation Requested	Included in Governor's FY2025 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2024) cost: 0.0 (separate supplemental appropriation required)

Estimated CAPITAL (FY2025) cost: 0.0 (separate capital appropriation required)

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

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Agency: Commerce, Community, and Economic Development

Phone: (907)465-5563
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Date: 01/12/24

FISCAL NOTE ANALYSIS

**STATE OF ALASKA
2024 LEGISLATIVE SESSION****Analysis**

The bill seeks to increase production and consumption of Alaska agricultural and seafood products through various means. The bill would require municipalities receiving State funds to purchase Alaska agriculture and seafood products for a period of five years, assuming these products are similar in quality to products available outside the state. The bill would accomplish this by removing the current price differentiation limitations for a five year period.

The Alaska Seafood Marketing Institute does not anticipate fiscal impact from this legislation.