

**AMENDMENT #1**

OFFERED IN THE HOUSE

BY REPRESENTATIVE COULOMBE

TO: CSHB 89(FIN), Draft Version "S"

1 Page 22, line 4:

2 Delete "January 1, 2025"

3 Insert "January 1, 2026"

4

5 Page 22, line 18:

6 Delete all material.

7

8 Renumber the following bill sections accordingly.

9

10 Page 22, lines 22 - 23:

11 Delete "secs. 40 and 41 of this Act, this Act takes effect January 1, 2024"

12 Insert "sec. 40 of this Act, this Act takes effect immediately under AS 01.10.070(c)"

**#2**  
**AMENDMENT**

OFFERED IN THE HOUSE

BY REPRESENTATIVE GALVIN

TO: CSHB 89(FIN), Draft Version "S"

Page 1, line 2, following "**facilities**";:

Insert "**establishing a child care grant program tax credit**;"

Page 6, following line 13:

Insert a new bill section to read:

**"\* Sec. 7.** AS 43.20 is amended by adding a new section to read:

**Sec. 43.20.019. Child care grant program tax credit.** (a) A taxpayer is allowed a credit against the tax due under this chapter for contributions of cash accepted for the child care grant program established under AS 47.25.071.

(b) The amount of the credit is 100 percent of contributions, not to exceed \$3,000,000.

(c) A contribution claimed as a credit under this section may not  
(1) be the basis for a credit claimed under another provision of this title;

(2) also be allowed as a deduction under 26 U.S.C. 170 against the tax imposed by this chapter; and

(3) reduce a person's tax liability under this chapter to below zero for any tax year; an unused credit or portion of a credit not used under this section for a tax year may not be sold, traded, transferred, or applied in a subsequent tax year.

(d) Beginning January 1, 2030, and every five years thereafter, the Department of Labor and Workforce Development shall adjust the dollar limit on credits under (a) of this section for inflation, using 100 percent of the change over the preceding five calendar years in the Consumer Price Index for all urban consumers for urban Alaska,

1 compiled by the Bureau of Labor Statistics, United States Department of Labor."

2  
3 Renumber the following bill sections accordingly.

4  
5 Page 21, line 28:

6 Delete "sec. 24"

7 Insert "sec. 25"

8  
9 Page 21, line 31:

10 Delete "sec. 24"

11 Insert "sec. 25"

12  
13 Page 22, line 7:

14 Delete "sec. 24"

15 Insert "sec. 25"

16  
17 Page 22, line 18:

18 Delete "Section 39"

19 Insert "Section 40"

20  
21 Page 22, line 19:

22 Delete "sec. 24"

23 Insert "sec. 25"

24  
25 Page 22, line 22:

26 Delete "secs. 40 and 41"

27 Insert "secs. 41 and 42"