

Fiscal Note

State of Alaska
2024 Legislative Session

Bill Version: HB 257
Fiscal Note Number:
() Publish Date:

Identifier: HB257-DNR-DGGS-02-02-24
Title: COOK INLET SEISMIC DATA
Sponsor: MCKAY
Requester: (H) RES

Department: Department of Natural Resources
Appropriation: Fire Suppression, Land & Water Resources
Allocation: Geological & Geophysical Surveys
OMB Component Number: 1031

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2025 Appropriation Requested	Included in Governor's FY2025 Request	Out-Year Cost Estimates				
			FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
OPERATING EXPENDITURES	FY 2025	FY 2025					
Personal Services							
Travel							
Services							
Commodities	35.0		35.0	35.0	35.0	35.0	35.0
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	35.0	0.0	35.0	35.0	35.0	35.0	35.0

Fund Source (Operating Only)

1004 Gen Fund (UGF)	35.0		35.0	35.0	35.0	35.0	35.0
Total	35.0	0.0	35.0	35.0	35.0	35.0	35.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

1005 GF/Prgm (DGF)	(35.0)		(35.0)	(35.0)	(35.0)	(35.0)	(35.0)
Total	(35.0)	0.0	(35.0)	(35.0)	(35.0)	(35.0)	(35.0)

Estimated SUPPLEMENTAL (FY2024) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2025) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No

(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No

If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

Prepared By:
Division:
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Agency:

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FISCAL NOTE ANALYSIS

STATE OF ALASKA
2024 LEGISLATIVE SESSION

BILL NO. HB 257

Analysis

HB 257 amends AS 41.08.020 regarding the power and duties of the Division of Geologic & Geophysical Surveys, directing the Division to make available to a qualified person without charge seismic survey and other geophysical data in possession of the department that relates to land inside Cook Inlet sedimentary basin, unless the data is required to be kept confidential under AS 31.05.035(c) or AS 43.55.025(f) or if the well data is from a well on private land that the owner of the oil or gas resource has not provided permission to release to the public.

Currently, the general fund program receipt (GF/PR) revenue from annual Cook Inlet seismic data sales supports operating costs for the Division of Geological & Geophysical Surveys. The GF/PR collections are utilized to administer system maintenance, and management and distribution of the seismic data, as these operating costs are currently funded through the limited receipts associated with sales of the seismic data.

Implementing HB 257 would render the Cook Inlet portion (~ less than 5%) of the total statewide seismic sales revenue no longer be available to the Division. The Division estimates an annual loss in revenue of \$35.0. If the Cook Inlet seismic data is distributed without cost, the operating costs to manage and publish the data will have to be supported by unrestricted general funds.