

Fiscal Note

State of Alaska
2024 Legislative Session

Bill Version: SB 69
Fiscal Note Number:
() Publish Date:

Identifier: SB069-DCCED-AOGCC-12-28-23
Title: GEOTHERMAL RESOURCES
Sponsor: RLS BY REQUEST OF THE GOVERNOR
Requester: (S) Resources
Department: Department of Commerce, Community and Economic Development
Appropriation: Alaska Oil and Gas Conservation Commission
Allocation: Alaska Oil and Gas Conservation Commission
OMB Component Number: 3269

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2025 Appropriation Requested	Included in Governor's FY2025 Request	Out-Year Cost Estimates				
			FY 2025	FY 2025	FY 2026	FY 2027	FY 2028
OPERATING EXPENDITURES	FY 2025		FY 2025	FY 2025	FY 2026	FY 2027	FY 2028
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0		0.0		0.0		0.0

Fund Source (Operating Only)

None							
Total	0.0		0.0		0.0		0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0		0.0		0.0		0.0

Estimated SUPPLEMENTAL (FY2024) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2025) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No

(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Updated from SLA 2023 to SLA 2024 fiscal note template.

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Division:

Alaska Oil and Gas Conservation Commission

Date: 12/28/2024 02:21 PM

Approved By:

Hannah Lager, Administrative Services Director

Date: 01/19/24

Agency:

Commerce, Community, and Economic Development

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2024 LEGISLATIVE SESSION

BILL NO. SB 69

Analysis

This legislation consolidates authority for regulating geothermal resources in the state under the Alaska Oil and Gas Conservation Commission (AOGCC). This activity currently falls under the Commission's authority.

The Alaska Oil and Gas Conservation Commission does not anticipate fiscal impact from this legislation.