

ALASKA STATE LEGISLATURE

SENATE FINANCE COMMITTEE



Sen. Bert Stedman
State Capitol, Room 518
(907) 465-3873
Sen.Bert.Stedman@akleg.gov

Sen. Lyman Hoffman
State Capitol, Room 516
(907) 465-4453
Sen.Lyman.Hoffman@akleg.gov

Sen. Donald Olson
State Capitol, Room 508
(907) 465-3707
Sen.Donny.Olson@akleg.gov

Official Business

Second Finance CS for Senate Bill 122: Corporate Tax / Digital Businesses Summary of Changes from Previous Committee Substitute (“H” to “Y”)

- 1) Amends Sec. 11(e), page 25 lines 9-12, clarifying that public utilities and utilities that provide telecommunications services would not be included within the new “single factor allocation” method.
- 2) Amends Sec. 12, page 26 lines 1-5, adding new subsections to clarify that an “entity” paying the 9.4% on their allocated Alaska income over \$4 million would also include an LLC or any entity that filed for federal tax purposes as a sole proprietorship, partnership, S-corporation, or LLC.