From: Chris Rice < Chris Rice >

Sent: Saturday, May 06, 2023 9:15 AM

To: Senate Finance Committee

Subject: SB 114

I urge you to please consider supporting SB 114. As an Anchorage resident it has become painfully apparent that Alaska needs to expand its revenue sources which must include a fair contribution from the oil industry. This bill is an excellent first step in rectifying the imbalances in our taxation code that are overly favorable to our oil industry partners. I fully support this bill and ask you to give it fair consideration. Thank you.

Christopher Rice Anchorage, AK

Sent from my iPhone

From:

Lin Davis <

Sent:

Saturday, May 06, 2023 2:55 PM

To:

Senate Finance Committee

Subject:

SB 114

Dear Senate Finance Committee:

Thank you for supporting SB 114. Thank you for bringing new revenue to Alaska. We are lucky to have Robin Brena working on this issue and able to present his clear case for working with the oil companies and negotiating improved rates of royalties and production taxes.

As Mr. Brena pointed out, Alaska lacks legislators or leg staffers who are experts in oil/gas policy. As he said, this is a long-running problem and puts AK at a disadvantage when dealing with some of earth's largest and most powerful companies.

Since SB21 in 2013, the oil industries have had their way in Alaska. We gave away legislative oversight and transparency. Now the situation appears so complex, fewer minds try to dip into all the facets that contribute to our production taxes being so low. Am sure that the oil companies appreciate this complexity. Ten years of SB 21 allows Alaska to keep underestimating our oil wealth. Texas and North Dakota charge double the rate that Alaska negotiates. We shouldn't short ourselves around the "bad weather" issue.

Hilcorp is currently having its way with our state- its divergent corporation status appears to outfox some taxes.

In the presentation he gave you, please revisit Robin Brena's slide "Economic Impacts of SB 114." Increased oil revenue will be an immediate help to our economy. It will be oil wealth that stays in our state.

Thank you for considering these points.

Lin Davis
30 year Douglas Island resident

From: John McDowell

Sent: Sunday, May 07, 2023 1:28 PM

To: Sen. Matt Claman; Rep. Andy Josephson; Rep. Andy Josephson; Sen. Bill Wielechowski;

Sen. Elvi Gray-Jackson; Sen. Matt Claman; Senate Finance Committee

Subject: SB114 support. It's time to stop overly generous SB21 tax subsidies and credits to

produce our finite oil...

From ADN, reprinted by Deseret News March 30 2011.

Just a solid reminder of the baloney they sold the Alaska legislature when they voted cut the ACES oil tax system. I am going to send a copy to a couple of legislators if I get around to it.

"Petroleum company investment is at a standstill and the industry will continue to invest elsewhere, threatening the long-term life of the trans-Alaska pipeline, unless something is done, he said in remarks punctuated by applause." -Parnell

"wells on the North Slope, continue to decline in production. The trans-Alaska pipeline now operates at less than one-third capacity at about 600,000 barrels per day." -Parnell (and where which direction has that production number gone since AB21 passed TEN YEARS AGO???)

"Parnell announced a goal of boosting that to 1 million barrels per day within 10 years and said his bill was a start."

"Parnell said ACES was set up with \$60 to \$80 per barrel oil in mind, not the current price in the range of \$117 per barrel." (not true..everybody was looking at HIGHER numbers not lower ones..).

"The measure on Tuesday cleared a key committee, House Finance, but faces a higher hurdle if it makes it to the Senate, where members of the bipartisan majority have demanded an indication that oil companies would actually increase investment in return for a tax break <u>of up to \$2 billion annually</u>. (so legislators cannot say with a straight face they did not know SB21 would likely cripple our economy <u>if SB21 didn't produce as advertised by Parnell</u>. and it plainly has not.

Consider the above history when considering SB114 John McDowell, Spenard.

Parnell takes oil tax message to Anchorage rally - Deseret News https://www.deseret.com/2011/3/30/20182196/parnell-takes-oil-tax-message-to-anchorage-rally

Sent from Mail for Windows

From:

Karla Hart <

Sent:

Monday, May 08, 2023 8:28 AM

To:

Senate Finance Committee

Cc:

Sen. Jesse Kiehl; Rep. Sara Hannan; Rep. Andi Story

Subject:

Support SB 114

Thanks to an Alaska Oil and Gas Association's fear mongering advertisement, I was reminded to write to you.

Please, Support and Pass SB 114.

Article 8, Section 2 of the Alaska Constitution states: "The legislature shall provide for the utilization, development, and conservation of all natural resources belonging to the State, including land and waters, for the maximum benefit of its people."

We've repeatedly failed Article 8, Section 2, where oil development taxation, credits, and rules are concerned. SB 114 offers the chance to do better in seeing that our oil and gas resources provide maximum benefit to Alaskans, not to oil companies. We are at an interesting time where, if indeed they cannot afford to develop the fossil fuel energy without subsidies, then perhaps it is a sign we should leave it in the ground and invest what funds we have in renewables. And, if they can afford to do so, but just prefer to let Alaskans pay the cost of developments to increase their massive profits, then the legislature is failing their responsibility to uphold the Alaska Constitution if you choose to not get maximize returns to the state.

Regards,

Karla Hart Juneau

From: Barbara McDaniel <

Sent: Monday, May 08, 2023 3:16 PM **To:** Senate Finance Committee

Subject: Oil Tax Reform

Yes! For many years now, I've supported Sen. Bill Wielechowski in his years-long, commonsense effort to end the ridiculous oil tax subsidies. It's long past time for reform. The boom is over. It's long past time to do away with "oil tax credits".

Barbara McDaniel

Wasilla, AK 99623

From:

BD Scheele <

Sent:

Thursday, May 04, 2023 2:16 PM

To:

Senate Finance Committee

Subject:

Re: No more subsidies for Oil Companies in Alaska

In support with senate bill 114

On Thu, May 4, 2023 at 1:42 PM BD Scheele <<u>scheelebd@gmail.com</u>> wrote: Hello.

I am a lifelong Alaskan. I am requesting as a citizen of the State of Alaska that the Alaska Legislature restructure the taxes for oil companies operating in our State. Please stop all subsidies to the same oil companies operating in Alaska. It is time that the fiduciary responsibility to our citizens be met from our resources.

Kindly, Bonnie Scheele

From:

Kathleen Lucich

Sent:

Thursday, May 04, 2023 4:42 PM

To:

Senate Finance Committee

Subject:

SB 114

I am sending this email in support of SB 114.

I agree with Senator Wielechowski that all major producers should be paying state corporate income taxes on oil production, regardless of their corporate structure in Alaska. I also agree that there is no legitimate rationale for the current excessive barrel credits and lack of linkage to actual investment. While this proposed legislation does not entirely meet the Legislature's constitutional obligations to maximize oil revenue benefits for Alaskans, it is a solid step toward a fair share.

Sincerely,

Kathleen Lucich

Anchorage, AK 99507

From:

Elizabeth Dahl <

Sent:

Thursday, May 04, 2023 4:28 PM

To:

Senate Finance Committee

Subject:

Support SB114

Dear Senators,

I am a 61 yo, semi-retired, life-long Alaskan and I urge you to vote YES for SB114 with the recommendation to pass this legislation in 2023. It is the Legislature's job and responsibility to ensure Alaska's state budget is balanced. The numbers don't lie - this goal cannot be accomplished without raising sorely needed revenue to avoid the budget deficit proposed by the befuddled House of Representatives.

SB21 was a historical mistake. It did not serve as the intended carrot to keep the large oil producers engaged in maintaining expected levels of future oil production/investments. Yet their corporate profits have soared in spite of oil price fluctuations. The jig is up and it is time Alaska reclaim its FAIR SHARE of natural resource income as proposed in SB114..

l,

Sincerely, Elizabeth Dahl Juneau, AK

From:

Jean Ayers <

Sent:

Friday, May 05, 2023 6:38 AM Senate Finance Committee

To: Cc:

Sen. Elvi Gray-Jackson; Rep. Alyse Galvin

Subject:

Support SB 114

To Whom it May Concern:

I urge you to support SB 114. It is a step in the right direction toward making oil companies help pay their fair share to the State. Corporate loopholes allowing companies like Hillcorp to evade taxes must get fixed--these boondoggles cost Alaska dearly!

Jean Ayers Anchorage, AK

From:

John Doe < But

Sent:

Thursday, May 04, 2023 9:12 PM

To:

Senate Finance Committee

Subject:

Regarding the recent opposition to SB 114

Alaska Oil and Gas association is putting out dubious attack ads on the bill.

You guys gonna be getting a bunch of emails headed with "Opposition to SB 114", this is people directed straight from an attack ad. Don't pay them too much mind.

Your doing the right thing.

Don't let corporate propaganda get to you.

You got this.