From: Billy Potter < Sent: Friday, May 05, 2023 3:16 PM

Sent: Friday, May 05, 2023 3:16 PM
To: Senate Finance Committee
Subject: Opposition to SB 114

Please, do not jeapordize our state's jobs and future. Oppose SB114. Thank you.

From:

Sent:

bill smith < August 1985 Saturday, May 06, 2023 2:13 PM

To:

Senate Finance Committee

Subject:

Opposition to SB 114

No more taxes Alaskans are struggling enough

Sent from Yahoo Mail on Android

From:

akpolarbeardad BOB Hickey <

Sent:

Sunday, May 07, 2023 8:33 PM

To:

Senate Finance Committee

Subject:

Opposition to SB 114

We The Crumb Loving Deplorable People of ALASKA oppose SB 114 ...

Just Stop ripping off your CONSTITUENTS We know that you FRAUDULENTLY got reElected but we can't prove it.. Do (while your still in that position)WHATS REALLY GOOD FOR ALASKANS...

WE URGE YOU TO OPPOSE SB114.

Thank You

RJHickey

Anchorage

From:

Breanna Ledbetter

Sent:

Monday, May 08, 2023 2:25 PM

To:

Senate Finance Committee

Subject:

Opposition to SB 114

Hello my name is Darin Ledbetter, I moved up here from Alabama in 2020 to start working on the north slope with Hilcorp. I find this opposition to be bad for me and my family. I am not in support of this and think it should not go through. I have spent so much money to alaska since being here.

This will effect my family and I in a negative way. Thanks Darin Ledbetter

From:

Aras Worthington

Sent:

Thursday, May 04, 2023 4:16 PM

To:

Senate Finance Committee

Subject:

No to SB 114 and SB 122

Dear Senate Finance Committee Members,

I am a lifelong Alaskan, husband, and father. I look forward to a bright economic future for all Alaskans and our children.

Please do not progress these two very dangerous bills that will adversely affect our economy and the core businesses in the Oil and Gas industry that drive the bulk of our economy.

We need to be responsible about where and how we tax in Alaska, and be very cautious about the detrimental effects to the availability of employment and investment for all Alaskans that more taxes on these industries will create.

Alaska already has (by far) the highest O&G overall tax + royalties structure in the nation. We will kill future investment by these companies in our State and our resources if we are not careful.

Thanks and Best Regards,
Aras and Jessica Worthington and Family

From:

George Brun < George Brun @ Br

Sent:

Thursday, May 04, 2023 3:37 PM

To:

Senate Finance Committee; Sen. Mike Shower, Rep. Kevin McCabe

Subject:

SB 114 & SB 122

Mike and Kevin,

I am specifically addressing this to you as you are my representation for District 30. I am a long time Alaskan and one of the last Slope Workers left that witnessed a Sea Lift. This coming January 1st will be my 40th anniversary working on the North Slope. I am proud of what we have accomplished up here and continue to deliver for the betterment of the State and its Residents, my friends and neighbors. Not a lot of people truly understand what it takes to get a barrel of oil out of the ground into TAPS and shipped out of Valdez. I think we all understand the volatility of oil prices, but we are up against much more. Inflation, Discrimination of our Industry, Subsidies for Renewables it all takes a negative toll on the cost to do business, especially in Alaska. The last thing we need is for the State to push legislation that will have a serious negative impact on Alaskans. This is a JOBS KILLER, we only have to go back to ACES to see what will happen. We need stability from our government, this should be a partnership. We are re-investing heavily to keep production flat in Prudhoe and grow production from the West, do you want to be responsible for stopping this progress?

My Son is a UAA Graduate and working on his master's at UAF in pursuit of becoming a High School History Teacher in Alaska. I want him to have an opportunity to compete for a Teaching Position in the state where he was born and raised. You pass this legislation, and I am afraid he will have to leave the State that he loves to pursue an opportunity outside. As I get closer to retirement age, I have witnessed to many of my friends and neighbors leave the state because it has become too expensive to live or their Children and Grandchildren had to leave to pursue gainful employment in the L48. Do you want a State of limited growth & opportunity or a thriving State with plenty of promise for the next generations.

Please consider carefully!!!

George Brun Willow, Alaska

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From:

Brittni Renner <

Sent:

Thursday, May 04, 2023 3:20 PM

To:

Senate Finance Committee

Subject:

Against Proposed Senate Bills 114 & 122

Good afternoon.

Logistically I am unable to call in for public testimony at the Senate Finance Committee meeting today due to employment.

I am concerned, and against, the proposed Senate Bills 114 and 122.

As a lifelong Alaskan resident, I have reaped the benefits on progress on oil/gas. The proposed bills will drastically impact the future growth and exploration by oil companies here, specifically private oil companies and will take away incentive for them to develop new fields or expand existing fields, which will in turn, cascade down to reduced jobs for Alaskans.

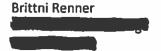
I have been working with oil and gas since 2012, and every year the lawmakers are trying to find ways to bleed the oil industry in Alaska to feed their lack of ability to manage a budget. The companies are already paying an incredible amount of tax to the State, and the request for more revenue doesn't show attempts in reducing spending.

I understand that there is the current fight against fossil fuel industries; however, we all need the oil/gas industry – think of every infrastructure that utilizes oil/gas for heat, and the lack of affordability for most individuals to promptly switch vehicles, heating, etc.

Willow and Pikka development are going to be huge for Alaska, which likely wouldn't have gotten this far under such ridiculous tax proposals as the ones currently being considered.

<u>Please do not allow these Senate Bills to make it into law - do the responsible duty you have to your Alaskan constituents by promoting industry growth and future employment for Alaskans.</u>

Appreciate your time,



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Date: May 1, 2023

To: Senate Finance Committee

From: Casey Sullivan, Government and Public Affairs Manager

Re: Senate Bill 114

Senate Finance Chairs and Committee. For the record, my name is Casey Sullivan, and I am the Government and Public Affairs Manager for Marathon Petroleum Corporation ("Marathon"). Marathon thanks you for the opportunity to share our strong opposition to Senate Bill 114.

To understand why we are opposed, a brief reminder of who we are what we do for Alaska. Marathon's Kenai refinery has been one of Alaska's longest in-state manufacturers, using Alaska crude and natural gas to produce quality transportation fuels that help move Alaska economy since 1969. The Kenai refinery can meet most of the state's demand for fuel much in part due to the availability of local feedstock supply, and production matters to our operations.

The refining, marketing, and distribution of our products support two-hundred fifty family wage jobs at the refinery, along with about fifty full-time contractors. We employ an additional thirty-seven Alaskan operators who work at our terminals at Nikiski, the Port of Anchorage and North Pole.

In addition to our refinery, Our assets include marine assets that bring North Slope crude from TAPS to our Nikiski refinery, and a 69-mile common-carrier pipeline from Nikiski to the Ted Stevens International Airport and to our two terminals at the Port of Alaska, where refined products such as jet fuel, ultra-low sulfur diesel, and gasoline, are stored and transported to our terminals in Fairbanks and throughout the interior.

The Kenai refinery can meet most of the state's demand for fuel much in part due to the availability of local feedstock supply. The existence of in-state refineries has helped underpin the growth of the international air cargo business, for which Anchorage boasts one of the top 3 cargo airports in the world. Even far from major markets, the reliability of our fuel and product supply is excellent because of the refinery's ability to meet the needs of the Alaska market. But we would be challenged to do so with out in state oil and gas production.

In the Cook Inlet the oil that is produced as well as the natural gas is critical to our operations. We refine every drop of oil that comes out of the Cook Inlet. Regarding North Slope production, Marathon purchases a large share of TAPS throughput of North Slope crude per day, shipping it from Valdez for refining in Nikiski or to our refineries along the west coast. In 2022, you'll recall Marathon signed a royalty oil contract with the State that allows us to purchase up to 10 MBOD of the State's royalty share of oil, with an uplift benefit to the Alaska treasury.

The increased investment and production since the passage of the Cook Inlet Recovery Act and the More Alaska Production Act (SB 21) resulted in a more stable, local supply for most of our feedstock supply. Declining production in either region results in our Kenai refinery importing more crude to meet the demands of the market. Every barrel of oil that we buy in state is a barrel that we don't need to import to supply the state's needs. Importing a majority of our crude supply could make local refining a less economical option than shipping in refined products from other areas of the West Coast or international suppliers.



As you assess these significant production and business tax changes, we hope the legislature will ensure proper due diligence is taken to consider how any modifications will affect production, jobs, and in-state manufacturing. We strongly encourage policies that continue to attract, not deter, investment to Alaska to increase oil and gas production for the many reasons I've explained. Unfortunately, SB 114 misses that mark and therefore we respectfully ask the committee oppose this proposal.

Marathon is proud to partner with the people of Alaska as the providers of reliable transportation fuel and hope to continue to do so for many years to come.

Regards,

Casey E. Sullivan

From:

Adam Garrido 4

Sent: To: Thursday, May 04, 2023 2:33 PM Senate Finance Committee

Subject:

SB 114 & 122

Hello Senate Finance Committee.

It has come to my that SB 114 and 122 are on the agenda for consideration in the legislature. As an Alaskan resident, I am disturbed by the way these bills have come about. Though the bills are supposedly intended to raise revenue for the state's interests. These bills have not been vetted properly for the consequences that will result in their implementation. They have been expedited through without proper procedural scrutiny and are being supported by environmental special interests that intend to harm the oil and gas industry in our state.

A half-hazard reach for more revenue will likely result in less revenue as oil and gas companies will have less funding available to fund new exploration projects as current sources are depleted. The small oil and gas companies that our state relies on for revenue will be incentivized to take less risk in exploration and development resulting in less revenues to the state. The supporting economy that relies on the oil and gas industry will also suffer.

I strongly urge you to shelve these bills or remit them to proper procedural scrutiny and study. A clear understanding of the resulting consequence that will cascade through the economy is urgent and prudent.

Best regards,

Adam Garrido

Director of Maintenance

Grasshopper Aviation LLC G7HA339Y

6160 Carl Brady UP

Anchorage, AK 99502

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From:

Adam Walgenbach <

Sent:

Friday, May 05, 2023 9:17 AM

To:

Senate Finance Committee

Subject:

North slope oil production tax increase

I work for Hilcorp at gathering center #2 .In the two and a half years that Hilcorp has been operating Purdue Bay the production at GC-2 has increased by 10,000 Barrels per day due to west end development . At this point of time I don't think taxes should be increased instead you should offer tax incentives to increase the number of grass root wells,let Hilcorp increase production and help promote west end development, Thanks

Adam Walgenbach



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From:

Will Howard <

Sent:

Thursday, May 04, 2023 7:53 PM

To:

Senate Finance Committee

Subject:

SB 114 and SB 122

Do we really think that raising taxes is a good idea on an industry that is already under pressure by the Biden administration? Alaska should be focused on getting tax revenue on new oil and gas projects. Why not pass legislation on getting new projects that fill the Alyeska Pipeline? That would be permanent extra revenue for the state and good jobs for hard working Alaskans, not some tax that will just get repealed by the next senate. Start a gas pipeline from the North Slope. How much extra revenue would that be? Has anyone did some math on that? I would think that would be more money than you guys would know what to do with. Although I could imagine you guys can figure out how to spend it. Think about the hard working men and woman that are in the already dying field in Cook Inlet. We can barley keep the well we have online because of how much it cost to do business offshore. GET MORE TAX DOLLARS FROM NEW OIL AND GAS PROJECTS THAT WILL PROVIDE JOBS AND A FUTURE FOR OUR KIDS!!!

Thank you for reading this.
Will Howard
Oilfield Worker in the Cook Inlet

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From:

Matt Hogge

Sent:

Thursday, May 04, 2023 6:21 PM

To:

Senate Finance Committee; Sen. Cathy Giessel; Sen. James Kaufman

Subject:

Stop Alaska Senate Bills 114 & 122

Please stop Alaska Senate Bills 114 & 122

Let's not eat the goose that makes golden eggs.

These bills are detrimental to the long term financial wellbeing of Alaska.

Alaska has worked decades to attract new companies to Alaska that will change up oil production. Honestly even when there was large amounts of oil, the state squandered funds rather than set up funds to operate in perpetuity. It is just starting to work. Additional taxes will strongly discourage capital investment in Alaska. Some companies like Hilcorp only turn around and invest in the future, all if it 100% in the USA. For decades majors have made money and shipped capital spending to foreign countries where costs are cheap and laws are weak.

Also, fast tracking the bills is wrong. No economic impact study? What are we thinking?

1.8 Billion in oil taxes and it is not enough. As more oil is made, the state will make more money. It is already trending in our favor.

Please don't eat the goose that just keeps giving, stop 114 & 122.

Matt Hogge Long time Alaskan

Anchorage, AK

From:

Kelly Demarsh

Sent:

Thursday, May 04, 2023 5:21 PM

To:

Senate Finance Committee

Subject:

SB 114 and 122

Why would you go after business as if it is the enemy?

Please stop the madness of ever increasing taxes on energy companies. Thank goodness a smaller S-Corp had the courage to come to our state to produce the energy and create income and jobs for our state.

The energy business in Alaska is very challenging and expensive. Any company willing to take the risk of doing business in this industry in Alaska shouldn't be vilified but rather praised. We need these companies in order to continue creating wealth for the state and the people working here.

If the Alaska legislature would try curbing their appetite for spending, people of this state, including myself, would likely be more accepting of tax proposals and or bond proposals when they were required. Get the spending and budgeting under control then if there is still a shortfall maybe but right now smart spending and honest budgeting doesn't truly exist.

Smarter spending and budgeting not higher taxes!

ABSOLUTELY NO on SB 114 and 122

Taxpayer,

Life Long Alaskan

From:

Storman Norman <

Sent:

Friday, May 05, 2023 12:46 PM

To:

Senate Finance Committee

Subject:

SB114, sb122

Senators,

I support the provision that removes the ability for Hilcorp to not pay the same taxes as the other majors operating on the slope. The changes to the other tax provisions is not something I support.