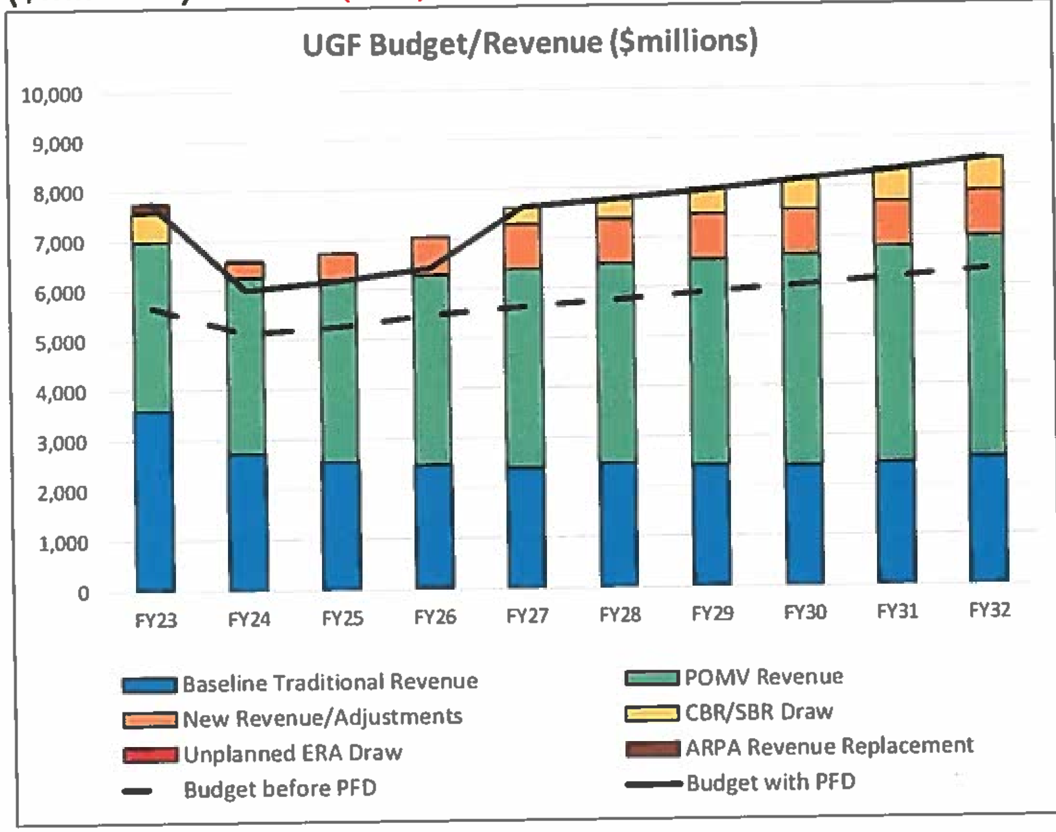
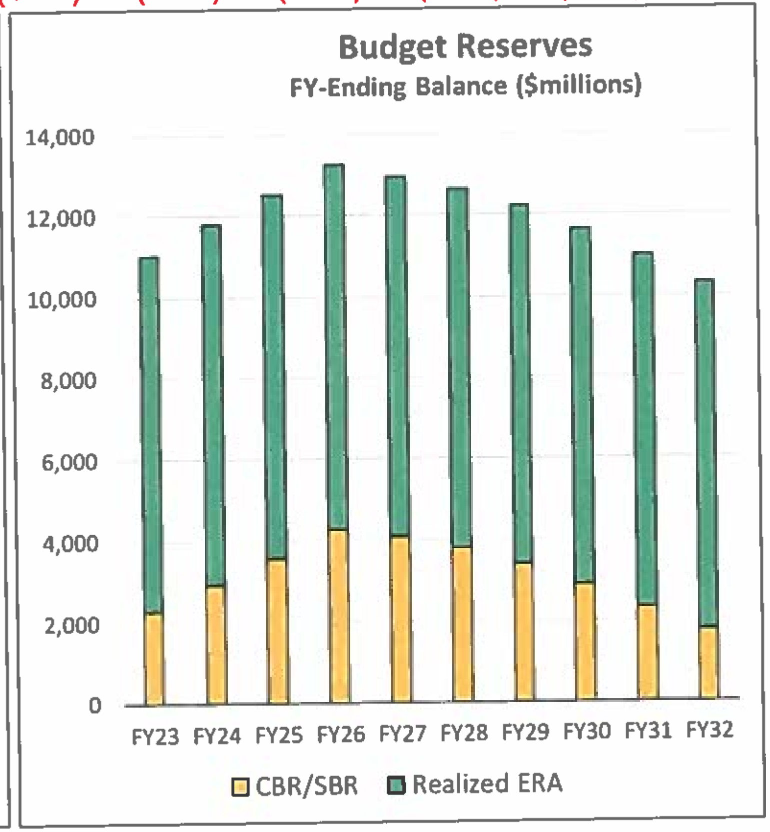
Senate Finance Baseline Budget + Additional K-12

25% of POMV to PFD FY24-FY26, 50% of POMV to PFD FY27+; $300m New Revenues FY24, $500m FY25, $750m FY26, $900m FY27+

APFC Returns: 7.05% FY24+
Oil Price: DOR Spring FC
Agency Ops: House CS1, 2.5% Growth; $57m add. K-12 FY24, $103m FY25, $206m FY26+
Statewide: House CS1 FY24+
Capital: $400m FY24, 2.5% Growth

Surplus/(Deficit) ($millions)	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
	(758)	560	545	610	(325)	(377)	(493)	(613)	(652)	(645)





	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
Effective POMV Draw Rate	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
PFD/Person	$3,284	$1,304	$1,377	$1,428	$3,043	$3,039	$3,115	$3,188	$3,262	$3,339

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Legislative Finance Division Fiscal Model

Scenario Summary
4/6/23

DOR Spring FC; House HCS1 agency ops with 2.5% annual growth; $400m FY24 capital budget with 2.5% annual growth; statutory funding of statewide items FY24+; $57m additional K-12 funding FY24, $103m FY25, $206m FY26+; 25% of POMV to PFD FY24-FY26, 50% of POMV to PFD FY27+; $300m new revenues FY24, $500m FY25, $750m FY26, $900m FY27+

Revenue Summary	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
Baseline Traditional Revenue	3,618.9	2,731.2	2,564.3	2,474.4	2,406.2	2,475.9	2,439.0	2,408.9	2,452.6	2,555.6
POMV Revenue	3,360.6	3,526.1	3,664.3	3,809.4	3,985.3	4,015.9	4,122.5	4,227.4	4,333.8	4,442.2
New Revenue/Adjustments	13.7	313.9	500.0	750.0	900.0	900.0	900.0	900.0	900.0	900.0
Total Revenue	**6,993.2**	**6,571.2**	**6,728.6**	**7,033.8**	**7,291.5**	**7,391.8**	**7,461.5**	**7,536.3**	**7,686.4**	**7,897.8**
Budget Summary	**FY23**	**FY24**	**FY25**	**FY26**	**FY27**	**FY28**	**FY29**	**FY30**	**FY31**	**FY32**
LFD Budget Baseline	5,676.0	5,385.1	5,498.0	5,608.2	5,769.6	5,915.2	6,056.6	6,207.5	6,353.1	6,501.8
Scenario Changes	(25.3)	(255.6)	(230.5)	(136.8)	(145.3)	(154.1)	(163.0)	(172.2)	(181.7)	(180.3)
Total Budget before PFD	**5,650.7**	**5,129.5**	**5,267.5**	**5,471.5**	**5,624.3**	**5,761.1**	**5,893.6**	**6,035.3**	**6,171.4**	**6,321.5**
Surplus/(Deficit) before PFD	**1,155.9**	**1,431.1**	**1,461.1**	**1,562.3**	**1,667.2**	**1,630.6**	**1,567.9**	**1,501.0**	**1,515.0**	**1,576.2**
PFD Appropriation	**2,100.4**	**881.5**	**916.1**	**952.3**	**1,992.6**	**2,007.9**	**2,061.2**	**2,113.7**	**2,166.9**	**2,221.1**
Per Person	$ 3,284	$ 1,304	$ 1,377	$ 1,428	$ 3,043	$ 3,039	$ 3,115	$ 3,188	$ 3,262	$ 3,339
Pre-Transfer Surplus/(Deficit)	**(757.9)**	**560.2**	**545.0**	**610.0**	**(325.5)**	**(377.3)**	**(493.3)**	**(612.7)**	**(651.9)**	**(644.9)**
ARPA Revenue Replacement	186.6	10.6	-	-	-	-	-	-	-	-
Net Savings Deposit/(Draw)	(571.3)	563.0	545.0	610.0	(325.5)	(377.3)	(493.3)	(612.7)	(651.9)	(644.9)
CBR/SBR Ending Balance	2,272.5	2,916.2	3,557.2	4,279.3	4,072.2	3,807.9	3,419.9	2,901.9	2,331.8	1,756.2
Remaining Gap after CBR/SBR	-	-	-	-	-	-	-	-	-	-