

AMENDMENT #1

ADOPTED UC

OFFERED IN THE SENATE

BY SENATOR GIESSEL

TO: CSSB 48(RES), Draft Version "B"

1 Page 3, line 30, through page 4, line 1:

2 Delete all material and insert:

3 "(f) Compensation for a lease under this section

4 (1) shall be designed to maximize the return to the state and be a form
5 of compensation provided under AS 38.05.073(m);

6 (2) shall be separately accounted for under AS 37.05.142; and

7 (3) may be used by the legislature to make appropriations to the
8 department to carry out the purposes of this section."

9
10 Page 4, line 6, following "state.":

11 Insert "The findings must include

12 (1) reasonably foreseeable effects that a project may have on the state
13 or local economy; and

14 (2) anticipated annual revenue that the lease will yield to the state.

15 (i) State land used for carbon management purposes must, to the extent
16 practicable, remain open to the public for access, hunting, fishing, and other generally
17 allowed uses as determined by the department."

18
19 Reletter the following subsection accordingly.

20
21 Page 8, line 22, following "(4)":

22 Insert "if applicable,"

- 1 Page 9, line 2:
- 2 Delete "nontimber"
- 3 Insert "**other** [NONTIMBER]"