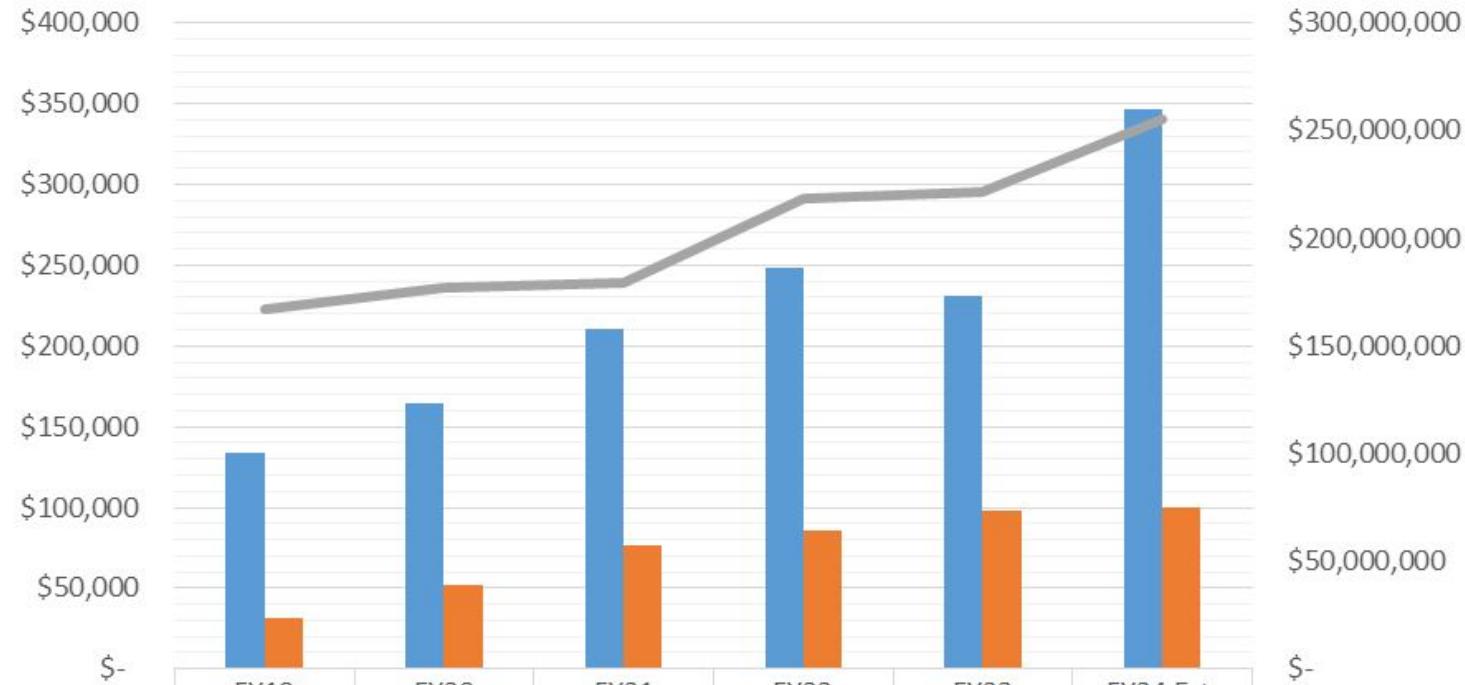


LPSD's Unassigned Fund Balance Story

	BUDGETED FUND BALANCE	ACTUAL FUND BALANCE
FY20	\$2,887,050	\$1,939,857
FY21	\$2,193,277	\$1,493,891
FY22	\$1,825,739	\$804,081
FY23	\$1,170,729	\$0

	FOOD SERVICE Budget	Beginning Fund Balance Food Service	Revenue (USDA + State)	Expenditures	Transfer (To) From	Ending Fund Balance for Food Service
18-19	\$723,750	\$1,515	\$278,765	\$729,061	\$454,000	\$2,189
19-20	\$728,600	\$2,189	\$231,892	\$727,564	\$495,000	\$1,517
20-21	\$728,192	\$1,517	\$291,087	\$735,453	\$435,000	\$7,849
21-22	\$660,793	\$7,849	\$308,402	\$668,556	\$368,003	\$36,403
22-23	\$782,870	\$36,403	\$274,000	\$700,592	\$426,593	\$40,000

LPSD Property and Liability Insurance Cost



	FY19	FY20	FY21	FY22	FY23	FY24 Est.
Property Premium	\$134,133	\$164,951	\$210,456	\$248,456	\$230,764	\$346,145
Liability Premium	\$31,326	\$52,270	\$76,555	\$85,731	\$97,743	\$100,232
Property Values	\$167,419,717	\$177,029,056	\$179,323,536	\$218,573,706	\$221,936,076	\$255,226,487

COVID Funding

COVID Fund Quarterly reimbursements are due April 30 and July 31.

LPSD's FY23 use of funds is budgeted at **\$679,713**. This balance will be fully expended in prior to FY24.

\$1,134,446 is not available for expenditure in FY24

FY24 Landscape

- LPSD Board budgeted on a \$0 BSA increase from \$5,960
- \$609,429 will need to be removed from LPSD budget if there is no increase to BSA beyond \$30.