

FISCAL NOTE

**STATE OF ALASKA
2011 LEGISLATIVE SESSION**

Fiscal Note Number	<u>1</u>
Bill Version	<u>SB 65</u>
(S) Publish Date	<u>1/24/11</u>

Identifier (file name) 1745-CED-AIDEA-01-10-11	Dept. Affected <u>DCCED</u>
Title <u>AIDEA Project Ownership and Project Definition</u>	Appropriation <u>AIDEA</u>
	Allocation <u>AIDEA Operations</u>
Sponsor <u>Rules Committee</u>	
Requester <u>Request of the Governor</u>	OMB Component Number <u>1234</u>

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information					
		FY 2012	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
OPERATING EXPENDITURES							
Personal Services							
Travel							
Contractual							
Supplies							
Equipment							
Land & Structures							
Grants & Claims							
Miscellaneous							
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0	0.0
CAPITAL EXPENDITURES							
CHANGE IN REVENUES							
FUND SOURCE	(Thousands of Dollars)						
1002 Federal Receipts							
1003 GF Match							
1004 GF							
1005 GF/Program Receipts							
1037 GF/Mental Health							
Other Interagency Receipts							
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2011) cost

POSITIONS

Full-time			
Part-time			
Temporary			

Why this fiscal note differs from previous version

Prepared by <u>Sara Fisher-Goad, Deputy Director - Operations</u>	Phone <u>907-771-3012</u>
Division <u>Alaska Industrial Development & Export Authority</u>	Date/Time <u>1/21/11 12:25 PM</u>
Approved by <u>Susan K. Bell, Commissioner</u>	Date <u>1/21/2011</u>

FISCAL NOTE #1

STATE OF ALASKA
2011 LEGISLATIVE SESSION

BILL NO. SB 65

Analysis

The bill allows AIDEA to invest directly in a corporation or limited liability company which holds a development project as its sole asset. This bill also expands the definition of development projects that AIDEA may own and operate to include projects which "enhance or promote economic development associated with transportation, community public purposes, technical innovations, prototype commercial applications of intellectual property, or research." This bill also enables AIDEA to adopt regulations to establish its own procurement process; similar procurement authority is granted to other state corporations.

This legislation has no operational fiscal impact to AIDEA.