A M E N D M E N T

OFFERED IN THE HOUSE   BY REPRESENTATIVE CARRICK

TO: HB 113

1   Page 2, line 3, following "**January 1, 2012**":

2   Insert "**, subject to the restrictions set out in (f) of this section**"

3

4   Page 2, following line 10:

5   Insert a new subsection to read:

6   "(f) The total amount of tax foregone by the state under (a)(5) of this section

7   may not exceed $2,700,000 each calendar year. If the total amount of tax foregone

8   under (a)(5) of this section exceeds $2,700,000 in a calendar year, the department shall

9   allocate the tax exemption in order of returns received that year."

10

11   Reletter the following subsection accordingly.

12

13   Page 2, line 22:

14   Delete "AS 43.20.012(e) and (f)"

15   Insert "AS 43.20.012(e) - (g)"