



33rd Alaska State Legislature

FY24 Operating Budget House Finance Department of Commerce, Community and Economic Development Subcommittee Narrative Report

Chair:

Rep. Edgmon
907-465-4451
Room 410

Committee Members:

Rep. Patkotak
465-3473
Room 411

Rep. Rauscher
907-465-4859
Room 410

Rep. Shaw
907-465-4945
Room 403

Rep. Sumner
907-465-4833
Room 421

Rep. Tilton
907-465-2199
Room 208

Rep. Dibert
907-465-2138
Room 424

Rep. Carrick
907-465-4976
Room 428

Committee Aide:

Laib Allensworth
465-4451
Room 410

March 14, 2023

The House Finance Budget Subcommittee for the Department of Commerce, Community, and Economic Development met a total of five times and submits the following recommendations with no changes from the Governor's Amended request for the operating budget for FY24 to the House Finance Committee:

RECOMMENDATIONS: (Dollars in Thousands)

Fund Source:

Unrestricted General Funds (UGF)	\$19,641.9
Designated General Funds (DGF)	\$59,317.0
Other Funds	\$53,590.7
<u>Federal Funds</u>	<u>\$22,890.4</u>
Total	\$155,440.0

Compared to the FY24 adjusted base, the subcommittee recommendations represent an increase of \$10,582.0 (+116.8%) in Unrestricted General Funds, an increase of \$576.1 (+1.0%) in Designated General Funds, an increase of \$2,322.9 (+4.5%) in other funds, and an increase of \$50.0 (+0.2%) in Federal Funds.

Positions:

Permanent Full-time	544
Permanent Part-time	0
<u>Temporary</u>	<u>14</u>
Total	558

BUDGET ACTION:

After reviewing and discussing the Governor's proposed transactions in detail, the subcommittee adopted all items by unanimous consent. There were no increases or decreases to the FY24 Governor's Request.

Some Items of Note:

- \$2,200 in a fund switch for Corporations, Business, and Professional Licensing from licensing receipts to Unrestricted General Funds to stabilize licensing fees by offsetting investigative costs.



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- \$3,086.1 in a fund switch for the Alaska Gasline Development Corporation from the AGDC-LNG Fund to Unrestricted General Funds for their continued operations after exhaustion of that fund.
- \$5,000.0 in Unrestricted General Funds for the Alaska Seafood Marketing Institute to promote Alaska Seafoods in new markets after significant downturn in current markets.

Subcommittee Amendments:

The Chair set an amendment deadline, welcomed amendments from all members, and the committee received no amendments.

Attached Reports:

- DCCED Agency Totals
- DCCED Transaction Compare: Adjusted Base + to House Subcom
- Wordage

Respectfully Submitted,

A handwritten signature in blue ink that reads "Bryce Edgmon".

Representative Bryce Edgmon
Chair, House Finance Budget Subcommittee for the Department of Commerce,
Community, and Economic Development