

State of Alaska

Legislative Affairs Agency

Administrative Services, Supply Section

State Capitol Room 3 ~ Juneau, AK 99801-1182 ~ Phone (907) 465-3853 ~ Fax (907) 465-2918



MEMORANDUM

TO: Pamela A. Varni, Executive Director
Legislative Affairs Agency

FROM: Tina Strong, Procurement Officer *TS*
Legislative Affairs Agency

DATE: May 28, 2014

SUBJ: Renewal No. 3 of Lease for MatSu Office Space

The Renewal No. 2 of lease agreement between the Legislative Affairs Agency and Wasilla Station, LLC for office space occupied by the Legislative Information Office and Legislators' District Offices is due to expire on July 31, 2014, with three (3), one (1) year renewal options available. This lease exceeds \$35,000 in one fiscal year; therefore, Legislative Council's approval is required.

MatSu Office Space

Wasilla Station, LLC

Renewal No. 3 of Lease

August 1, 2014 – July 31, 2015

\$184,246.56

Additional lease information is attached.

Attachment(s)

LEASE AGREEMENT INFORMATION

LESSOR: Wasilla Station, LLC

OCCUPANTS: Legislative Information Office, Senator Huggins, Senator Dunleavy, Representative Stoltze, Representative Keller, Representative Hughes, Representative Neuman, Representative Gattis

LOCATION: 600 East Railroad Avenue, Wasilla, Alaska

TOTAL SQ. FOOTAGE: 6,927 sq. ft.

CURRENT LEASE INFORMATION

MONTHLY RENT: \$15,184.60

PRICE PER SQ. FOOT: \$2.19

LEASE TYPE: Second, One-Year Renewal

LEASE TERM: August 1, 2013 – July 31, 2014

TOTAL LEASE AMT.: \$182,215.20

NEW LEASE INFORMATION

MONTHLY RENT: \$15,353.88

PRICE PER SQ. FOOT: \$2.22

LEASE TYPE: Third, One-Year Renewal

LEASE TERM: August 1, 2014 – July 31, 2015

TOTAL LEASE AMT.: \$184,246.56

COMMENTS: There are currently three, one-year renewal options remaining.