AMENDMENT

OFFERED IN THE HOUSE

BY REPRESENTATIVE CARRICK

TO: HB 113

1	Page 2, line 3, following "January 1, 2012":
2	Insert ", subject to the restrictions in (f) of this section"
3	
4	Page 2, following line 10:
5	Insert a new subsection to read:
6	"(f) The total amount of tax foregone by the state under (a)(5) of this section
7	may not exceed \$1,400,000 each calendar year. If the total amount of tax foregone
8	under (a)(5) of this section exceeds \$1,400,000 in a calendar year, the department shall
9	allocate the tax exemption in order of returns received that year."
10	
11	Reletter the following subsection accordingly.

L Drafted by Legal Services