



Alaska State Legislature

Senator Matt Claman

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Senate Bill 46 Sectional Analysis — Version I

Section 1

AS 14.03.150(c). Property insurance required.

Updates a statutory reference to conform with Section 2.

Section 2

AS 14.17.410(b)(1). Public school funding.

Modifies paragraph (1) reconfiguring the three funding sources of public education funding and removes the base student allocation (BSA). Redefines basic need as the amount of state aid calculated under new subsection (g) plus required local contribution and 90% of the district's eligible federal impact aid for that fiscal year.

Section 3

AS 14.17.410. Public school funding.

Adds a new subsection (g) outlining the calculations that the department shall use to determine state aid for each district.

Section 4

AS 14.17.430. State funding for correspondence study.

Replaces the public education fund with legislative appropriation as the funding source of state correspondence study programs.

Section 5

AS 14.17.440(a). State funding for state boarding schools.

Replaces the public education fund with legislative appropriation as the funding source of state boarding schools.

Section 6

AS 14.17.500(a). Student count estimate.

Updates a statutory reference to conform with Section 2.

Section 7

AS 14.17.610(b). Distribution of student aid.

Amends statute to remit any unused funds to the general fund rather than the public education fund.

Section 8

AS 14.17.900(b). Construction and implementation of chapter.

Removes requirement to appropriate funds to the public education fund.

Section 9

AS 37.07.020(b). Responsibilities of the governor.

Amends statute to remove the public education fund from the list of significant funds of which the governor must include projected balances each year.

Section 10

AS 37.07.020. Responsibilities of the governor.

Adds new subsection (h) requiring that the governor publish two reports per year in December and March, showing education expenses adjusted for inflation in prior year and current year.

Section 11

Repeals the following sections and subsections in conformance with new language.

1. AS 14.17.300. Public education fund.
2. AS 14.17.400. State aid for districts.
3. AS 14.17.410(a). Public school funding.
4. AS 14.17.470. Base student allocation.
5. AS 14.17.480(b). Quality school funding.
6. AS 14.17.490(c). Public school funding adjustments.

Section 12

Adds a new section to uncodified law stating that this Act applies to a contract that becomes legally binding on or after the effective date of this Act.

Section 13

Effective date

Provides an effective date of July 1, 2025.