

**SENATE BILL NO. 81**

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-FOURTH LEGISLATURE - FIRST SESSION

BY SENATOR STEDMAN

Introduced: 1/31/25

Referred: Labor and Commerce, Finance

**A BILL**

**FOR AN ACT ENTITLED**

1 "An Act relating to employer contribution rates in the teachers' retirement system and  
2 the Public Employees' Retirement System of Alaska; and providing for an effective  
3 date."

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 \* **Section 1.** AS 14.25.070(d) is amended to read:

6 (d) Notwithstanding (a) of this section, the annual employer contribution rate  
7 may not be less than the rate sufficient to allow payment of

8 (1) the employer normal cost;

9 (2) an amount calculated at the rate certified under  
10 AS 37.10.220(a)(8) for liquidating past service liability of the plan; and

11 (3) the employer contributions required under AS 14.25.350 and  
12 AS 39.30.370.

13 \* **Sec. 2.** AS 39.35.255(d) is amended to read:

14 (d) Notwithstanding (a) of this section, the annual employer contribution rate

1 may not be less than the rate sufficient to allow payment of

2 (1) the employer normal cost;

3 (2) an amount calculated at the rate certified under

4 AS 37.10.220(a)(8) for liquidating past service liability of the plan; and

5 (3) the employer contributions required under AS 39.30.370 and

6 AS 39.35.750.

7 \* **Sec. 3.** This Act takes effect immediately under AS 01.10.070(c).