

ALASKA STATE LEGISLATURE

SESSION

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Sectional Analysis

Senate Bill 81

Section 1: Requires employers participating in the Teachers' Retirement System to annually contribute a rate, as determined by the Alaska Retirement Management Board, sufficient to pay for normal costs of the plan and for liquidating any past service liability.

Section 2: Requires employers participating in the Public Employees' Retirement System to annually contribute a rate, as determined by the Alaska Retirement Management Board, sufficient to pay for normal costs of the plan and for liquidating any past service liability.

Section 3: Establishes an immediate effective date.

February 19, 2025

DISTRICT A

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