

**Department of Revenue
FY25 Midyear Status Report**

Item No.	Appropriation / Allocation	Description	Amount / Fund Source	LFD Questions
1	Taxation and Treasury / Tax Division	TRMS Anticipated Contract Cost Increases	\$1,000.0 Gen Fund (UGF)	Has a contract been finalized? Please detail the cost increases of the new contract. How long is the contract for, and is it a flat rate?
	Agency Response The contract for system maintenance and support was finalized on 6/28/2024. It is a five year contract for FY2025 through FY2029, and contains the option of a five year renewal. The total annual cost is \$2,600,000 and does not change year to year. The prior contract's annual cost was \$1,644,000.			
2	Administration and Support / Administrative Services	Fund FY2024 Transfer of Four Helpdesk Positions and Additional IT Manager Position	\$192.4 Gen Fund (UGF) \$499.2 I/A Rcpts (Other)	Was the IT manager position hired? If so, please provide the date of hire.
	Agency Response The Data Processing Manager 3 position was filled on 8/5/2024.			
3	Various	APFC Anchorage Office	n/a	Is the APFC Anchorage office still in operation? Please detail the estimated FY25 costs specifically for the Anchorage office.
	Agency Response Please find attached APFC's intent language response.			
4	APFC/Juneau Office Operations	Incentive Compensation for Operations	\$445.0 PF Gross (Other)	What was the FY25 total distribution for incentive compensation? Please provide separate amounts for investment and operations staff.
	Agency Response The total incentive compensation paid out was \$1,781,600. Investment staff totaled \$1,616,343 and operations staff totaled \$165,257.			
5	FY25 Capital	Dividend Application Information System Replacement	\$7,500.0 PFD Fund (Other)	What is the most recent estimate of the total project cost? Does the agency have an update on a timeline for the project?
	Agency Response The department has a second phase of funding in the Governor's FY2026 capital budget for \$4,475,000. The target for system implementation is January 2026.			