

# FISCAL NOTE

STATE OF ALASKA  
2011 LEGISLATIVE SESSION

Fiscal Note Number  
Bill Version **SB 68**  
( ) Publish Date

Identifier (file name) SB068-CCED-DBS-02-17-11  
Title Commercial Fishing & Agriculture Bank  
Sponsor Senator Coghill  
Requester Senate Labor and Commerce  
Dept. Affected DCCED  
Appropriation Banking and Securities  
Allocation Banking and Securities  
OMB Component Number 2808

## Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information					
OPERATING EXPENDITURES	FY 2012	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
Personal Services							
Travel	5.8				5.8		
Services							
Commodities							
Capital Outlay							
Grants							
Miscellaneous							
<b>TOTAL OPERATING</b>	<b>5.8</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>5.8</b>	<b>0.0</b>	<b>0.0</b>

<b>CAPITAL EXPENDITURES</b>							
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<b>CHANGE IN REVENUES</b>	<b>22.2</b>				<b>22.2</b>		
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## FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts							
1003 GF Match							
1004 GF							
1005 GF/Program Receipts	5.8				5.8		
1037 GF/Mental Health							
Other (please identify)							
<b>TOTAL</b>	<b>5.8</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>5.8</b>	<b>0.0</b>	<b>0.0</b>

Estimate of any current year (FY2011) cost

## POSITIONS

Full-time							
Part-time							
Temporary							

Why this fiscal note differs from previous version (if initial version, please note as such)

Initial Version

Prepared by Lorie L. Hovanec, Director  
Division Banking and Securities  
Approved by Susan K. Bell, Commissioner  
Commerce, Community, and Economic Development

Phone 269-6586  
Date/Time 2/17/11 5:00 PM  
Date 2/18/2011

## FISCAL NOTE

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BILL NO. SB 68

### Analysis

The Division of Banking and Securities examination staff will examine the Alaska Commercial Fishing and Agriculture Bank (CFAB) located in Anchorage once every three years. The one week examination will include the evaluation of the bank's loan portfolio quality and the appropriateness and effectiveness of the bank's policies, practices, and management to carry out the bank's statutory purposes. Examiners prepare a written Report of Examination and distribute it to the bank and the legislative auditor.

The division will use existing examination staff to conduct these exams, so no additional cost is needed for personal services.

Actual examination expenses (examiner hours and travel) are reimbursed by CFAB, and go to the general fund. The division up-fronts travel costs and must include travel expenditures for CFAB exams in its travel budget. Therefore, this fiscal note for travel every three years, beginning in FY 2012, is requested in the amount of \$ 5,800.

Revenue will increase every 3 years by \$22,238, which is the reimbursement of examination costs as detailed below:

Estimated Examiner Hours	\$16,438
Estimated Travel Costs	<u>\$ 5,800</u>
Total Estimated Cost to Conduct Examination	\$22,238