

ATIF Constitutional Amendment (HJR 10) Elements

Constitutional amendment before the voters in 2014

1. If passed will re-instate a dedicated fund for transportation projects
2. Allow transportation user fees to be directed to the fund.
3. Fund Revenues:
 - a. Vehicle Registration fees (less specialty license plates funds)
 - b. Tire Taxes, retail sales and studs
 - c. Driver's License fees, Identification card Fees
 - d. Vehicle rental taxes
 - e. Other transportation related fees and funds
4. Fund Appropriations:
 - a. For any transportation related project as defined by enabling statutes
 - b. Up to 50% of the fees received in the previous year
 - c. Up to 6% POMV averaged over the past 5 years. **(High cap is to allow future expenditures if the market warrants it. Would expect it to be in the neighborhood of 4% in today's market climate)**
 - d. Administration costs for the fund.
 - e. All appropriations approved by the Governor and the Legislature.
5. Allows the legislature to define how the fund is managed. All interest earned from the fund shall be deposited into the fund.