

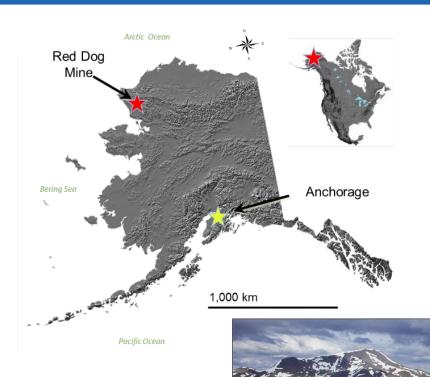
Red Dog Operations







- Red Dog is located about 622 miles northwest of Anchorage, Alaska
- 106 miles north of the Arctic Circle
- At the Western end of Brooks Range
- Began operating in 1989



1981 – 1982 Partnership with NANA

Community Engagement Ahead of its Time











Resolution of competing title claims critical

 NANA leaders visited Cominco operations: Pine Point, Polaris, Black Angel, Trail

1981 Letter of Intent between NANA and Cominco

- Drill deposit on 400' centers
- Before land status was resolved.

1982 Landmark agreement between NANA and Cominco

- Cominco to operate under a lease agreement
- Ultimately schedule to 50:50 profit share





Red Dog Operations

Operating North of the Arctic Circle











Remote, Arctic climate

- ~ 100-day shipping season
- ~ 120-day exploration season

Production

 Typically, 1.0 – 1.3 million wet metric tonnes of concentrate annually

Red Dog Deposits

- Main (mined out)
- Aqqaluk (2010 start)
- Qanaiyaq (2017 start)

Red Dog – "Its all about logistics"



Power Generation

- 8 diesel generators
- 5.0 megawatts per unit
- 24.5 megawatts required
- 40,000 gallons of diesel fuel/day

Air Freight - 2023 estimate:

- **5.8** million pounds of air freight
- 200 Northern Air Cargo, Boeing 737-400
- 30 Lynden Air Cargo, C-130 Hercules



Broad Benefits of Development



 >\$2B in total 7(i) contributions through 2024 from NANA



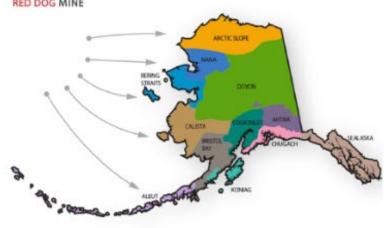


Teck

 In 7 years (FY14-FY20) 69% of 7(i) came from NANA/Red Dog.

In FY22 76% of 7(i) came from NANA/Red Dog.





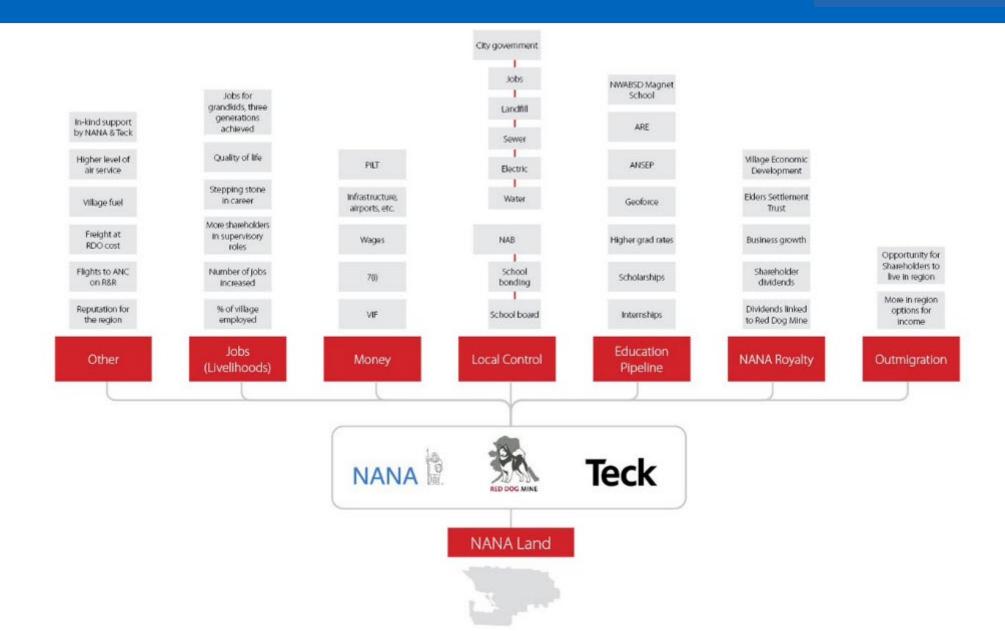
- Red Dog is 85% of the NAB budget
- 900 SH jobs and \$63M in wages

Community Development









Payments in Lieu of Taxes & Village Improvement Fund







Payment in Lieu of Taxes

- \$20-26M annually
- Primary revenue for the Northwest Arctic Borough (~85%)

Village Improvement Fund

- \$4-8M annually
- Village Improvement Commission
- Increase benefits by setting money directly aside for villages
- Long-term sustainability aimed at socioeconomic investment

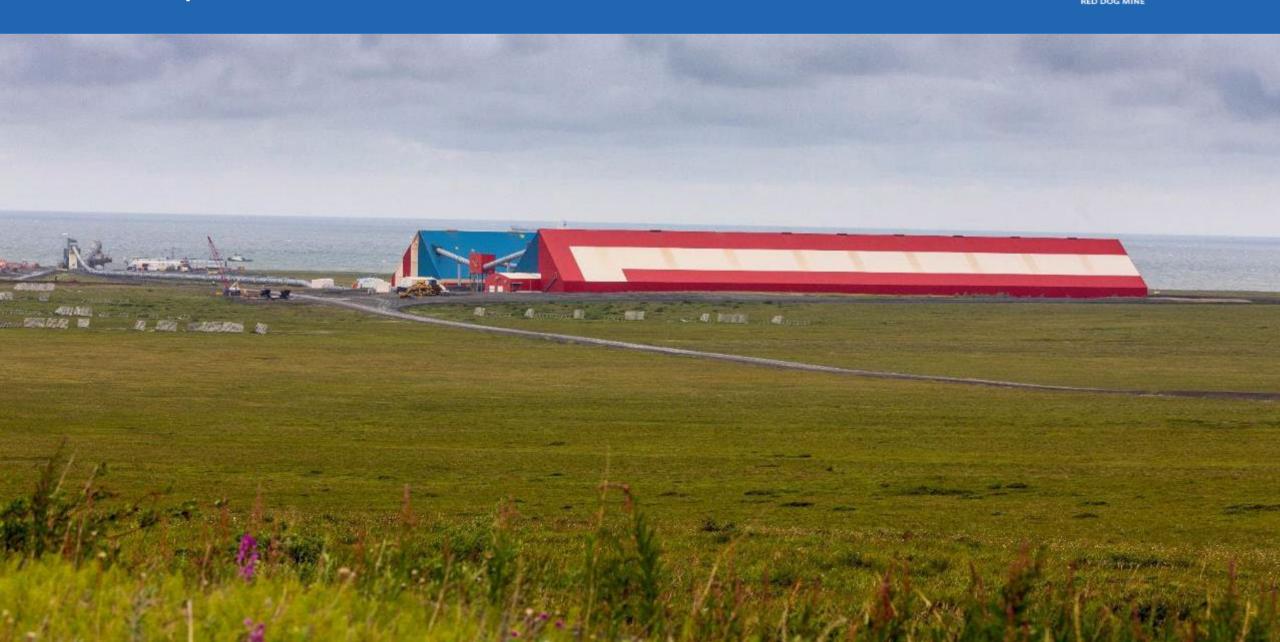




Port Operations









Port Operations







Shipping season is from early July to late October

18M - 20M Gallons of fuel imported

4,500 containers shipped via ocean barge

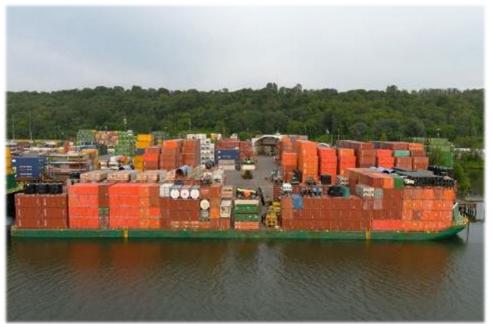
85,000 tons ocean of freight

1.1M wet metric tonnes Zinc concentrate shipped

230K wet metric tonnes Lead concentrate shipped

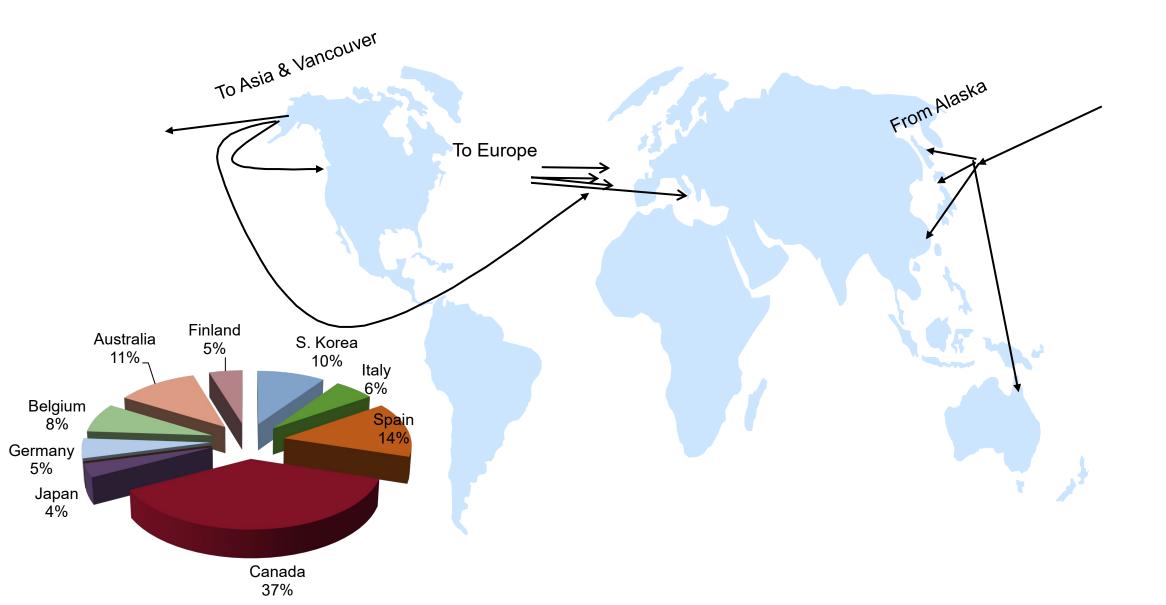






Trade Flow of Zinc Concentrates



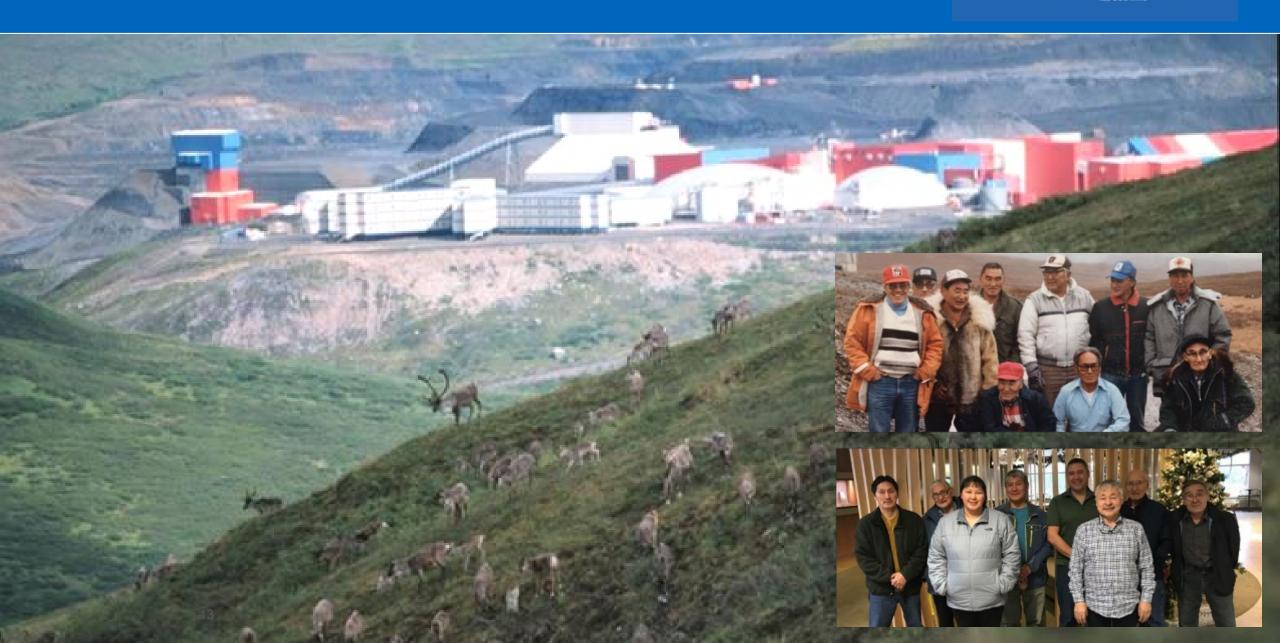




Protecting Subsistence













Teck Alaska people on role as of December 2024

- Regular 653 (53% NANA Shareholder)
- **Temporary 115 (93% NANA Shareholder)**
- > 22% of employees are female





Aktigiruq & Anarraaq Extension Program (AAEP) Project Overview



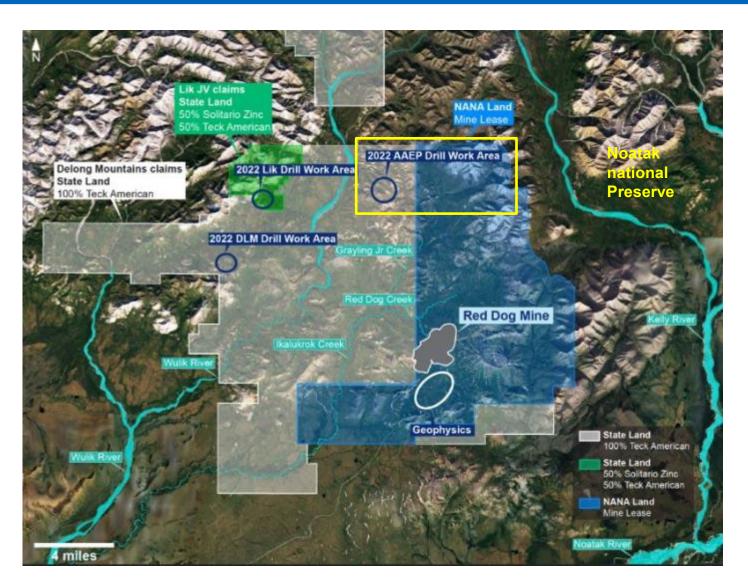
- Red Dog Mine is scheduled to exhaust the Aqqaluk deposit in 2031
- Several deposits in the district that, if developed, could extend the life of Red Dog Operations
- Deep deposits more difficult to drill from the surface and they will have to be mined using underground mining methods



Aktigiruq & Anarraaq Extension Program (AAEP) Project Overview



- Prospect located on State of Alaska mining claims -100% ownership of Teck American Incorporated
- Lead-zinc prospect with potential to extend Red Dog life-of-mine beyond 2031
- 5 additional years of exploration needed



Thank You – Taikuu - Quaynaq





