Alaska Mining Industry Update February 24, 2025

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Overview



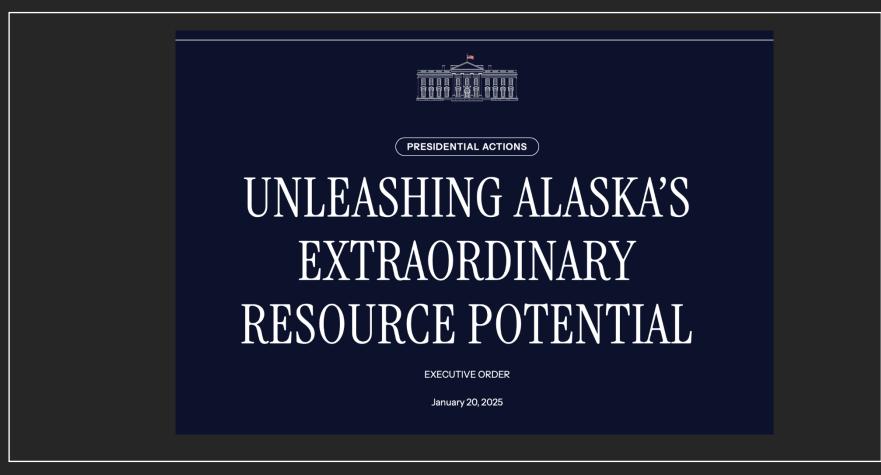
Mining in America 🔁 Mining in Alaska

Operational excellence:

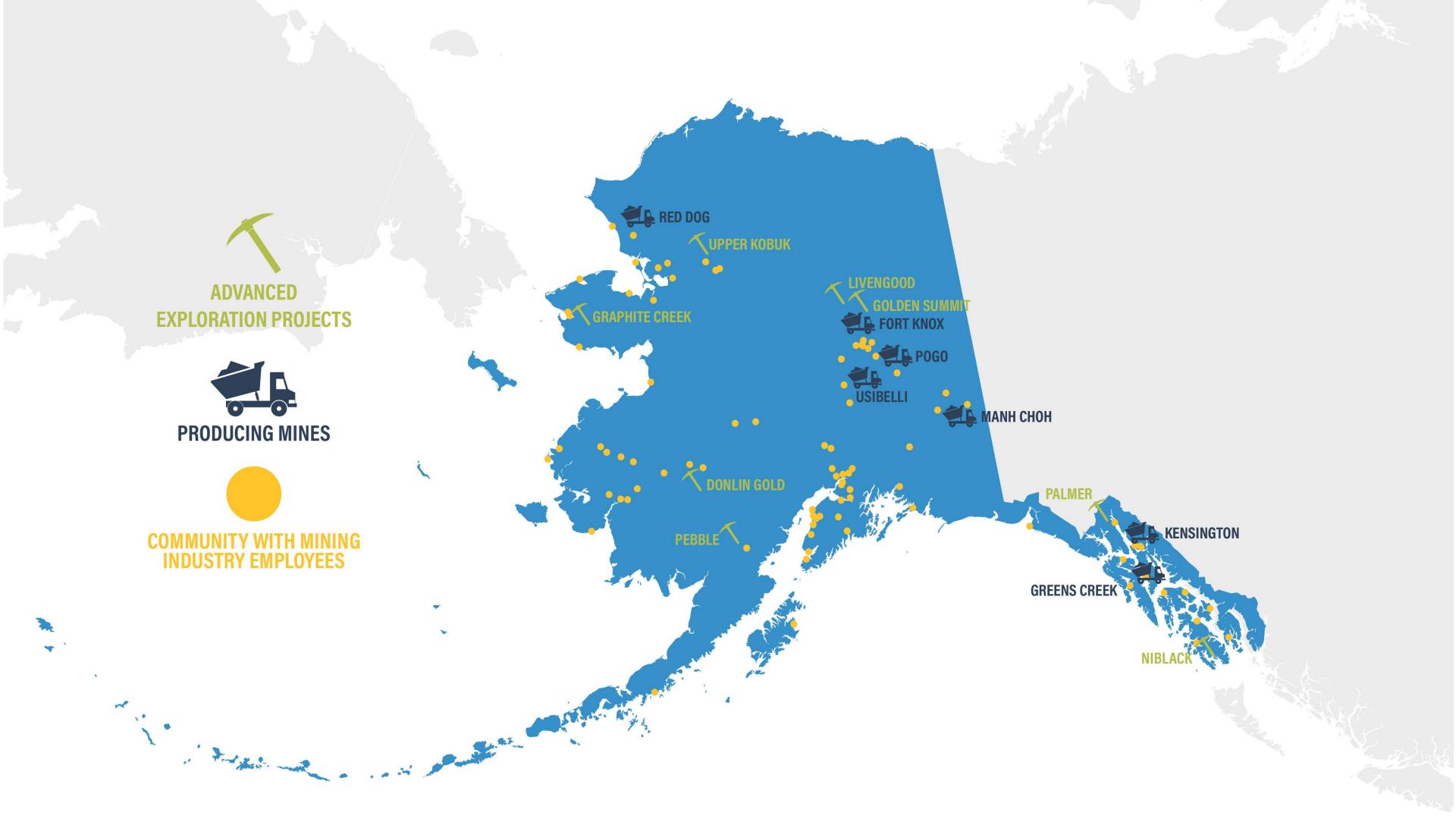
- Large-scale mining operation
 - Mining project in development
 - Placer mining operation
- The benefits: healthy economy, healthy communities, healthy Alaskans













Red Dog Operations World's Largest Zinc Producer







Red Dog Operations

- NANA is the landowner
- Teck is the operator

World Class Operation

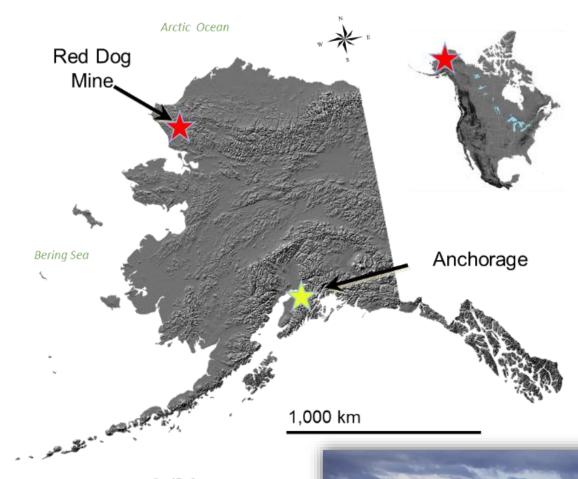
World's Largest Zinc Producer

Red Dog Deposits

- Main (mined out)
- Aqqaluk (2010 start)
- Qanaiyaq (2017 start)

Current Life of Mine 2031

 Aktigiruq deposit could extend mine life (State of Alaska resource)

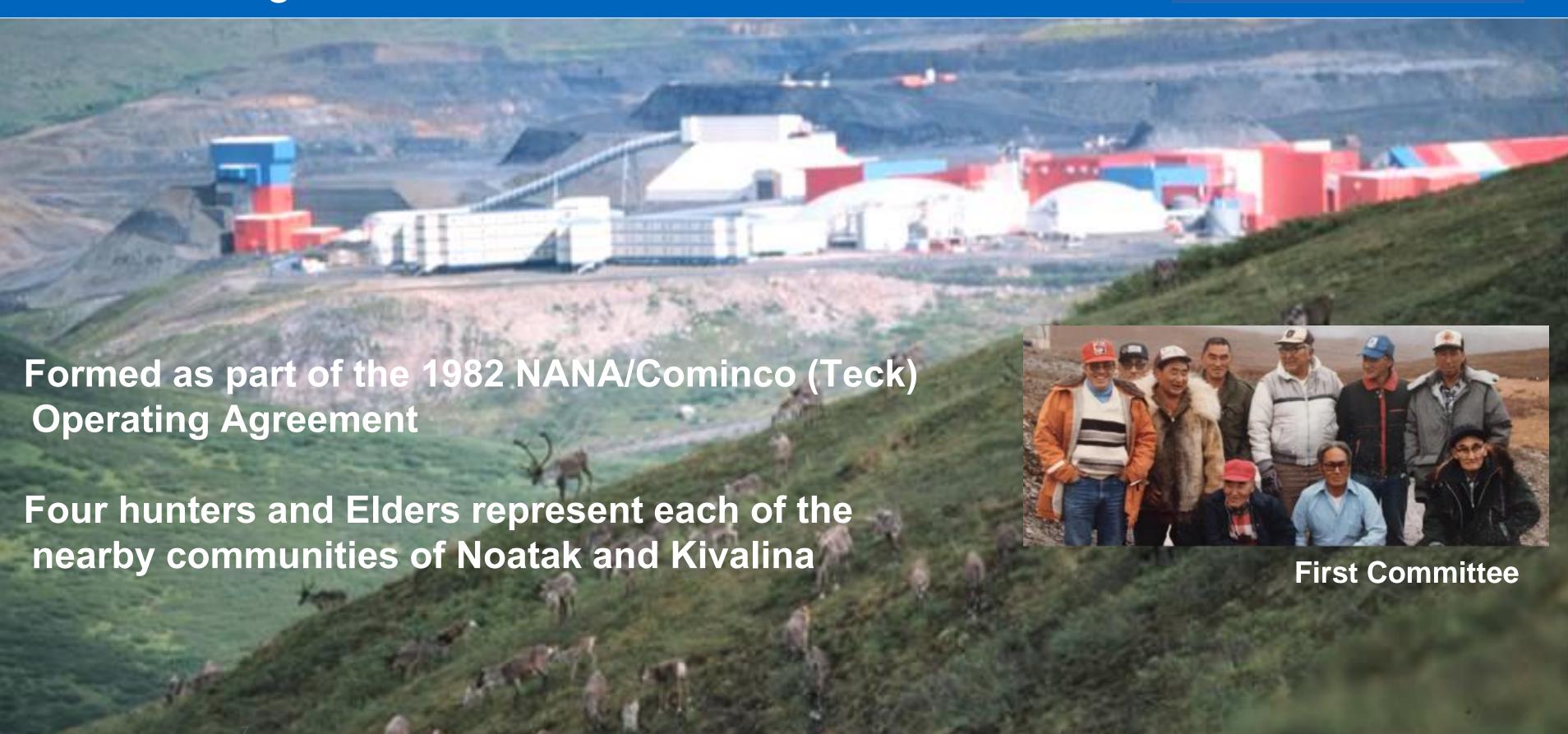




Red Dog Subsistence Committee Protecting Subsistence and the Environment





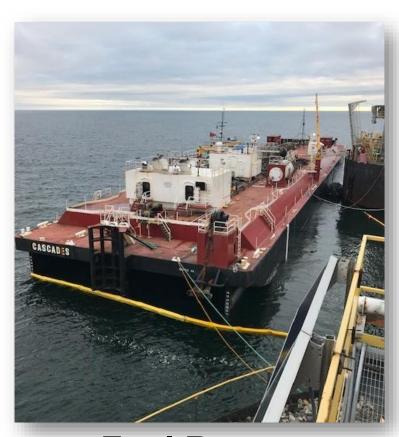


Protecting Subsistence and the Environment Through Co-design and collaboration









Fuel Barge





Freight Barge

Red Dog Operations and the Committee co-designed a process and protocols to adapt to marine mammal hunting activities to minimize interference.

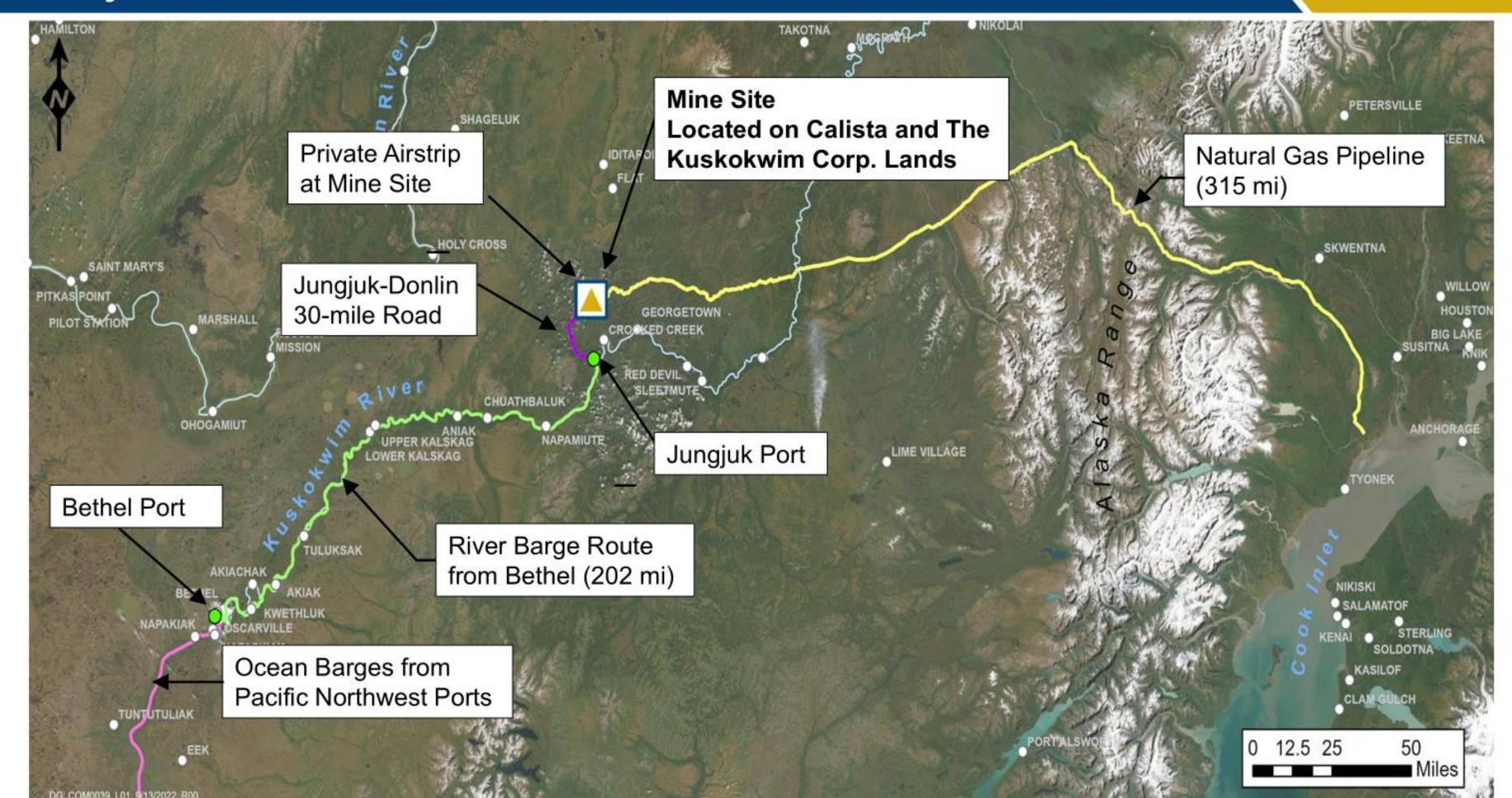


Concentrate Loading



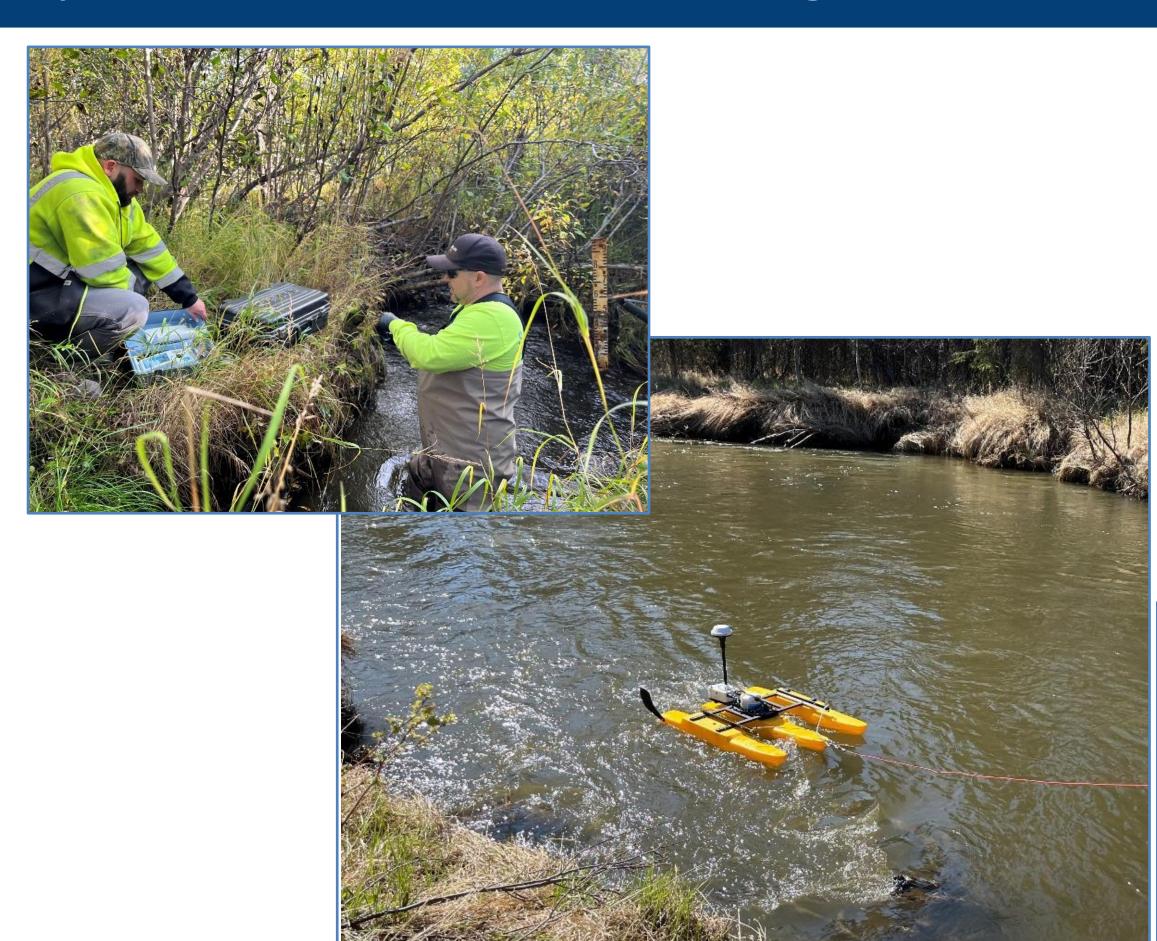
Project Overview





Aquatic Resources Monitoring



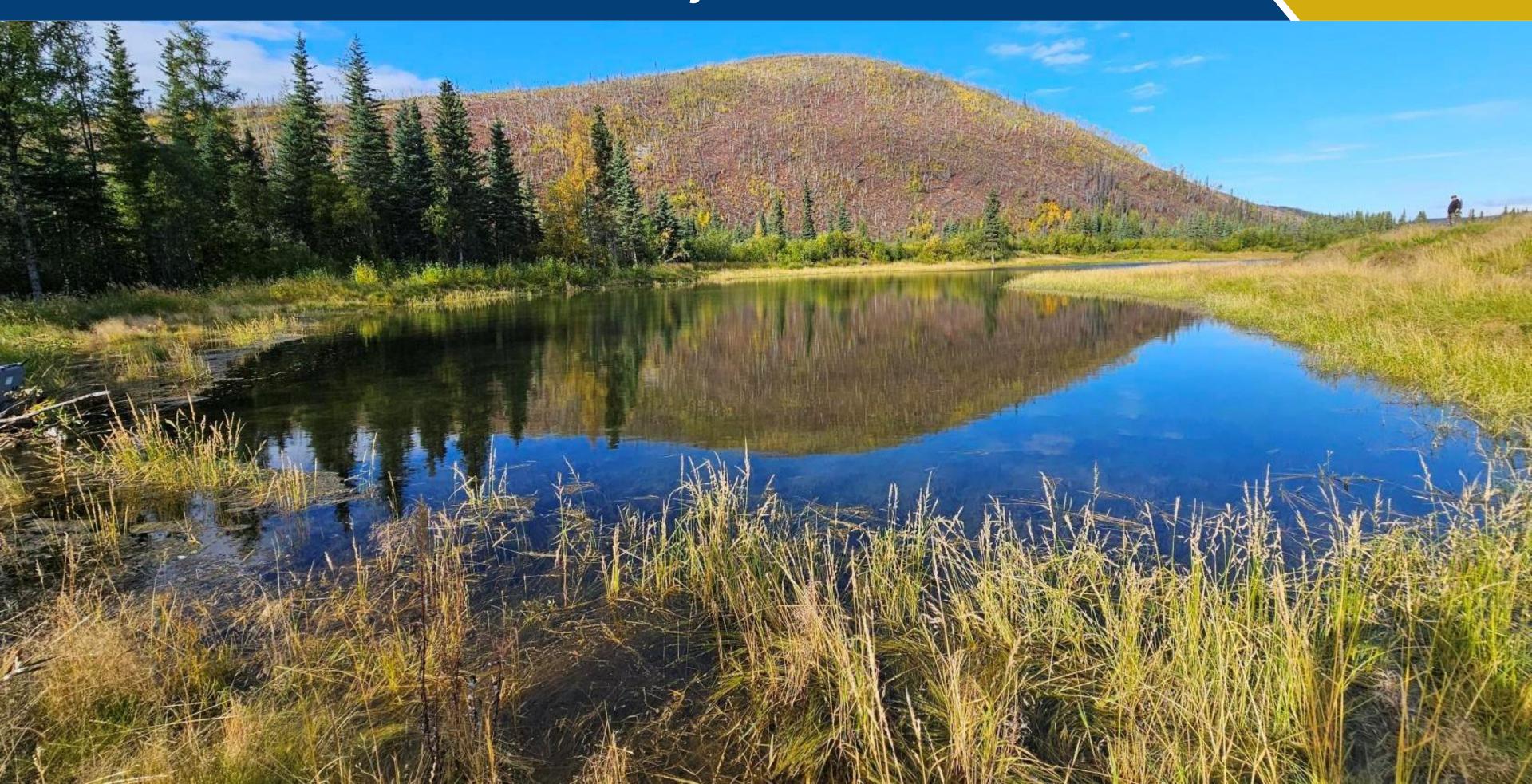






Snow Gulch Restoration Project





Kuskokwim River Fisheries Projects Salmon Smolt Monitoring – George River Fish Weir









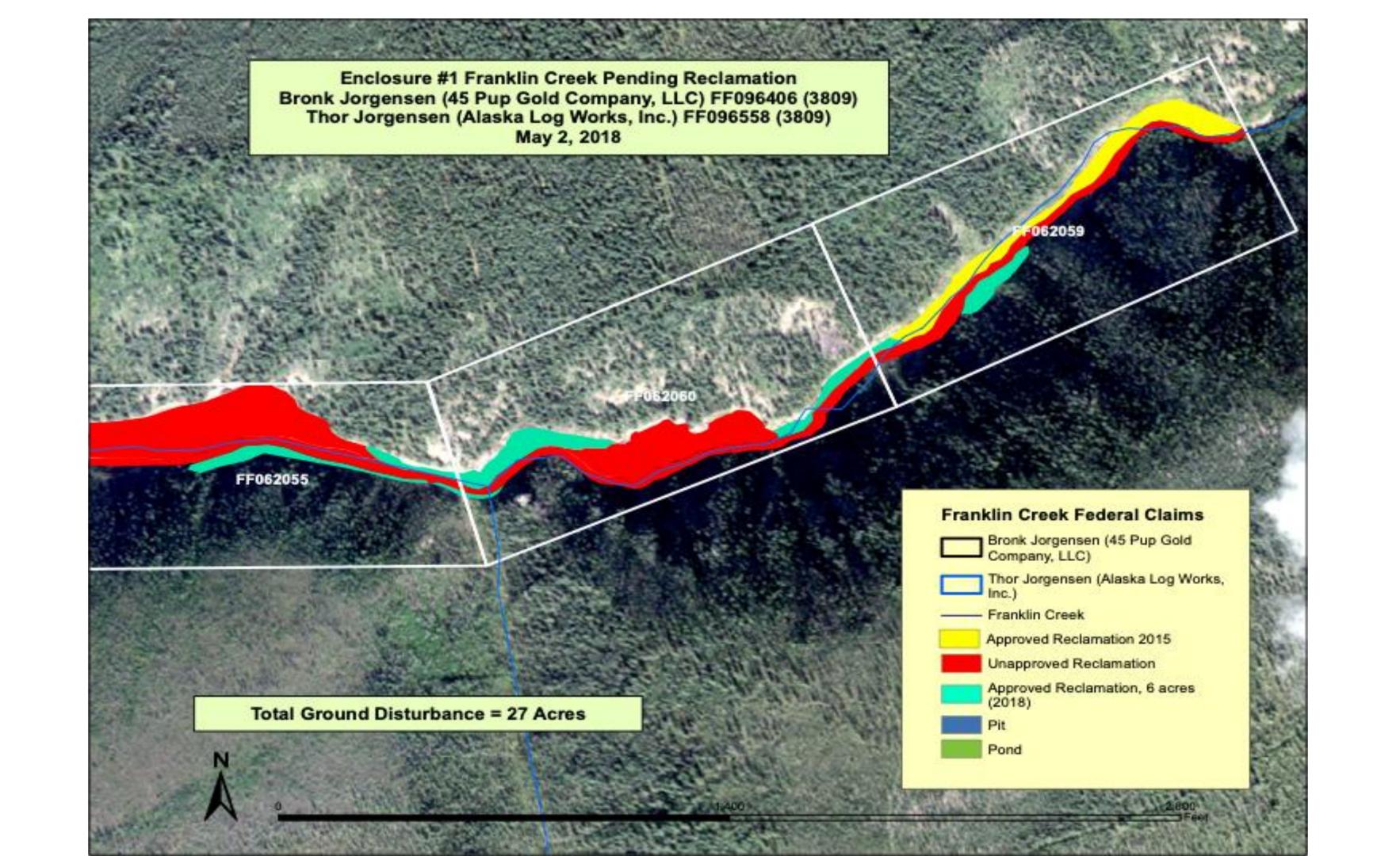




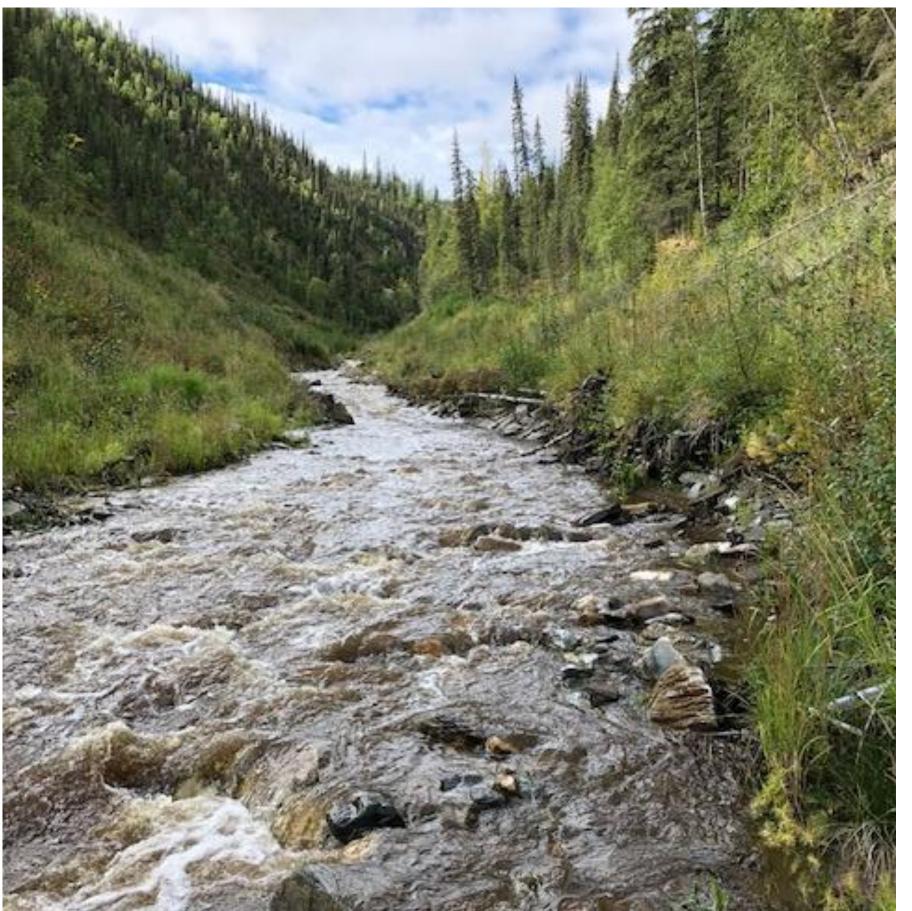
Placer mining in Fortymile Mining District











Jobs and Training for Alaskans

11,800

Total Jobs

\$1.1 billion

Annual Wages

72%

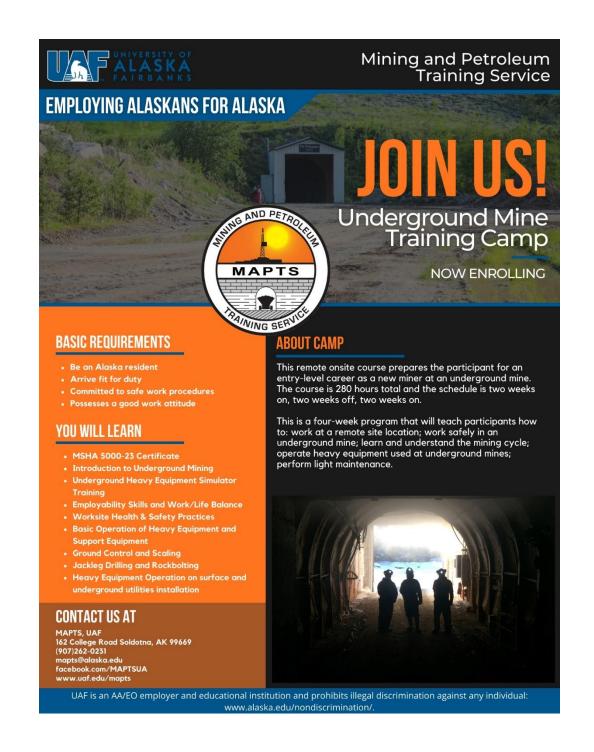
Average # of AK residents employed at the 6 large mines

90+

Communities where mining employees live

\$1.5 million

Invested in UA and vocational programs







STATE GOVERNMENT REVENUES



\$136 million to State of Alaska

\$53 million in Mining License Tax
\$6 million in Corporate Income Tax
\$16 million in rents and royalties
\$30 million net to AIDEA for DeLong Mountain
Regional Transportation System
\$15 million to Alaska Railroad (coal, sand & gravel)
\$17 million in material sales, other fees and taxes







LOCAL GOVERNMENT REVENUES



\$49.8 million to local governments

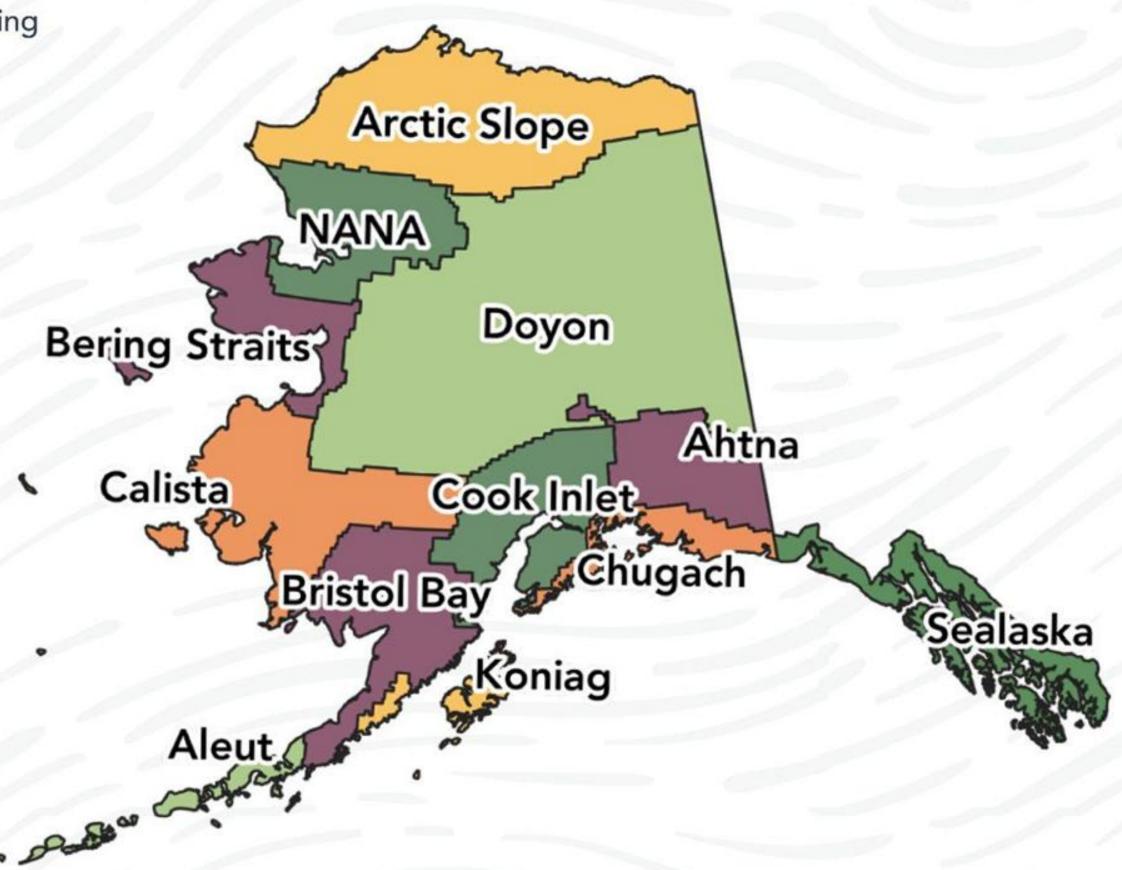
\$34.8 million to Northwest Arctic Borough \$10.6 million to Fairbanks North Star Borough \$4.2 million to City and Borough of Juneau \$200,000 to all other local jurisdictions

ALASKA NATIVE CORPORATIONS

All Alaska Native Corporations benefit from mining through 7(i) and (j) royalty sharing payments

\$3.2 billion in total royalty payments since 1989

\$235 million in royalty payments to Alaska Native Corporations in 2023





\$1.1 billion spent on goods and services with 450+ Alaska businesses in 2023







Join us tomorrow at the Juneau Mining Forum!





Thank you

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