



House Bill 34: Alaska Innovation Council Explanation of Changes

HL&C Previous Version: 34-LS0353\N

Proposed Version: 34-LS0353\G

Section 2: In 44.33.850 (b) (1)-(10) the total membership of the council is now 15 members, reduced from 19 in the previous version. The specific changes in membership are as follows:

Removed membership: The Governor or designee, the Commissioner of revenue or designee, the executive director of the Alaska Permanent Fund Corporation or designee, one member from the House of Representatives, one member from the Senate.

Added membership: One member of the council is required to have an association with an organized labor group.

Other changes in membership: The two members who represent higher education are now appointed by University of Alaska president, rather than the governor.

Section 2: In 44.33.850 (f) The council will now annually elect a chair from among their members, who serves a one-year term.

Section 2: In 44.33.860 Duties of powers (a)(3): as part of their duties, the council shall identify gaps in Alaska capital markets.

Section 2: In 44.33.870 The innovation and economic competitive plan required of the council is now due to the legislature and governor by November 1 of each year, rather than January 1.

Section 3: (b) Upon the creation of the council, the commissioner of commerce, community, and economic development or their designee serves as chair until council elects their first chair under 44.33.850(f).

Section 3: (c) In only the first year following the passage of the bill, the innovation and economic competitive plan is due to the legislature and governor by January 1.