

Jane Pierson

From: Amanda Mortensen
Sent: Wednesday, March 11, 2009 4:40 PM
To: Jane Pierson
Subject: FW: NAIFA LETTERHEAD
Attachments: image001.gif; image003.gif

Jane,
Here is a letter that I would like to add to HB 101.
Thanks,
Amanda

From: Kallander, Kent [mailto:kent.kallander@countryfinancial.com]
Sent: Wednesday, March 11, 2009 3:58 PM
To: Amanda Mortensen
Cc: lhulbert; naifa@gci.net
Subject: NAIFA LETTERHEAD

Hello Ms. Mortensen, I am Kent S Kallander Acting President of NAIFA-Alaska. Please print this letter and send with House Bill 101. Feel free to call with any questions you may have. Thank you for your assistance in this matter.
Regards, Kent S Kallander

NATIONAL ASSOCIATION OF INSURANCE AND FINANCIAL ADVISORS - ALASKA
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<p>President: Kent Kallander 907-563-1492</p> <p>Secretary/Treasurer: Gary Annis 907-563-1960</p> <p>National Committeeman: David Stratton 907-522-1194</p> <p>Immediate Past President: Linda Hulbert 907-452-4400</p> <p>Executive Director: Johanna Raisch 907-677-2426</p> <p>Professional Development A Michael Daniels 770-7688</p> <p>YAT Coordinator Kent Kallander 563-1492</p> <p>Board of Directors: Noni Baldwin David Stratton Nathan McKay Tim Haworth Rhiannon Benedetti</p>	<p>Attn: The Alaska Legislature; 03/11/2009</p> <p>RE: House Bill 101</p> <p>Dear Madams and Sirs,</p> <p>NAIFA-Alaska supports House Bill 101.</p> <p>In order for Alaskan's to protect their families and to plan for retirements, we feel House Bill 101 is extremely important. We feel the safe passage of this Bill is a positive step in this security.</p> <p>This protection IS already available in numerous other states. We would like to have this protection for Alaska's families as well.</p> <p>We appreciate your support of this Bill.</p> <p>Regards,</p> <p>Kent S Kallander, LUTCF NAIFA-Alaska President</p>
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Jane Pierson

From: Amanda Mortensen
Sent: Thursday, March 12, 2009 7:55 AM
To: Jane Pierson
Subject: FW: Support for HB101 - Full Value Exemption for Life Insurance and Annuity Contracts

Jane,
Here is another letter in support of HB 101. Could you please add this one to the committee packet as well?
Thanks,
Amanda

From: Kenneth G. Robertson [mailto:ken@robertsonlaw.net]
Sent: Wednesday, March 11, 2009 5:16 PM
To: Amanda Mortensen
Subject: Support for HB101 - Full Value Exemption for Life Insurance and Annuity Contracts

Dear Amanda,

I am writing in support of HB101 which will exempt the full value of unmatured life insurance policies and annuity contracts.

As an estate planning attorney, and President of the Society of Financial Service Professionals, life insurance, annuities and asset protection are issues which I deal with on a regular basis. At present, Alaska law only exempts up to \$10,000 in cash value for the foregoing products, yet exempts an unlimited amount for most types of qualified plans (IRAs, 401(K)s etc). By passing HB101, those Alaskans who do not have qualified plans, but are investing in life insurance plans, will be able to save and protect their assets in the same way those with qualified plans may do so now.

In the long run, encouraging Alaskans to save and invest during their working years will be of great benefit to the state in that financially self-sufficient Alaskans will not need to rely on state or federal assistance in their post-work years.

Although Alaska has some excellent legislation in the areas of self-settled trusts, and LLCs, it is lagging far behind most states when it comes to exempt property. Passage of HB101 would therefore not only align the protections between Alaskans who have, and do not have, qualified plans, it will bring Alaska more in line with the exemption statutes of other states.

Finally, it will provide the average Alaska with a viable method to a reasonable amount of asset protection without the expense or complexity of creating and managing self-settled trusts AND it will be a boost to the entire financial services industry insofar as many potential life insurance purchasers will now have the added feature of asset protection at no extra cost.

For these reasons I strongly support passage of HB101. Kenneth G. Robertson.

Kenneth G. Robertson
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